



## By-law 2016-131

Being a by-law to levy the actual cost of construction of the  
sanitary sewer on Milmar Court  
(Repealing By-law 2007-65)

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Whereas paragraph 391(1)(a) of the *Municipal Act, 2001* provides that a municipality may pass a by-law for imposing fees or charges or activities provided by or done on behalf of it; and,

Whereas Council of The Corporation of the City of Markham on June 12, 2006 authorized a by-law to levy the actual cost of construction of a sanitary sewer system on Milmar Court; and,

Whereas Council of The Corporation of the City of Markham on April 24, 2007 passed By-law 2007-65 to levy the actual cost of construction of a sanitary sewer system on Milmar Court; and,

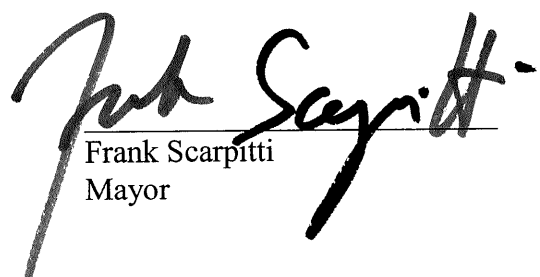
Whereas one of the properties on Milmar Court has been severed since the passing of By-law 2007-65;

Now therefore the Council of The Corporation of The City of Markham enacts as follows:

1. That Milmar Court is comprised of those properties on Milmar Court as set out in Schedule "A" hereto. These properties shall hereinafter be referred to collectively as "Milmar Court".
2. That the actual cost of construction of the sanitary sewer system installed on Milmar Court is \$167,817.20 (the "Actual Cost").
3. That the Actual Cost allocated equally to each lot on Milmar Court (the "Lot Cost") shall be \$23,973.89.
4. That each property owner on Milmar Court shall pay the Lot Cost by making annual payments, comprised of principal and interest, as set out in Schedule "B" attached hereto. The payments shall be made in instalments' as set by the final annual tax levy by-law until the Lot Cost is paid in full.
5. That interest shall be calculated and paid by each property owner on the outstanding principal amount at the rate of 4.6% annually.
6. That notwithstanding section 4 above, the outstanding balance, plus accrued interest up to the date of payment, may be paid at any time prior to December 31, 2021.
7. That the Schedules attached hereto shall be and form part of this By-law.
8. That by-law 2007-65 be repealed in its entirety.

Read a first, second, and third time and passed on November 15, 2016.

  
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Kimberley Kitteringham  
City Clerk

  
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Frank Scarpitti  
Mayor

Schedule "A"

**Figure 1:**  
Inventory of properties (7) included in the Milmar Court sanitary sewer

- 1. 1 Milmar Court
- 2. 6 Milmar Court
- 3. 7 Milmar Court
- 4. 9 Milmar Court
- 5. 10 Milmar Court
- 6. 11 Milmar Court
- 7. 15 Milmar Court

**Figure 2:**  
Repayment schedule for the Milmar Court sanitary sewer

Repayment: 15 year Term  
Cost per Lot: \$23,973.89  
Interest: 4.6%

Year	Payment	Principle	Interest	Balance
2007	\$2,622.29	\$27,969.53	\$1,286.60	\$26,633.84
2008	\$2,622.29	\$26,633.84	\$1,225.16	\$25,236.70
2009	\$2,622.29	\$25,236.70	\$1,160.89	\$23,775.30
2010	\$2,622.29	\$23,775.30	\$1,093.66	\$22,246.68
2011	\$2,622.29	\$22,246.68	\$1,023.35	\$20,647.73
2012	\$2,622.29	\$20,647.73	\$949.80	\$18,975.24
2013	\$2,622.29	\$18,975.24	\$872.86	\$17,225.81
2014	\$2,622.29	\$17,225.81	\$792.39	\$15,395.91
2015	\$2,622.29	\$15,395.91	\$708.21	\$13,481.83
2016	\$2,622.29	\$13,481.83	\$620.16	\$11,479.70
2017	\$1,709.56	\$7,484.07	\$344.27	\$6,118.78
2018	\$1,709.56	\$6,118.78	\$281.46	\$4,690.68
2019	\$1,709.56	\$4,690.68	\$215.77	\$3,196.89
2020	\$1,709.56	\$3,196.89	\$147.06	\$1,634.39
2021	\$1,709.56	\$1,634.39	\$75.18	\$0.01