

EXHIBIT II

**MARKHAM VILLAGE BUSINESS IMPROVEMENT AREA
PROPOSED 2012 BUDGET**

	(Unaudited) 2011			2012 Budget vs. 2011 Budget Incr./ (Decr.)
REVENUES	Actual	2011 Budget	2012 Budget	
MEMBER TAX LEVY	217,527	215,327	215,327	-
EVENT PROMOTION	36,662	47,399	50,371	2,972
SUMMER CAREER PLACEMENT GRANT	-	10,350	-	-10,350
MERCHANDISE SALES	419	-	400	400
WASHROOM MAINTENANCE RECOVERY			22,200	22,200
WORLD MUSIC AND DANCE FESTIVAL GRANT			2,500	2,500
PRIOR YEAR SURPLUS	8,179	8,179	14,867	6,688
TOTAL REVENUES	262,787	281,255	305,665	24,410
EXPENDITURES				
SALARIES & BENEFITS	72,223	81,855	73,850	-8,005
OFFICE EXPENSES	28,060	27,700	33,000	5,300
AUDIT FEES	1,835	1,835	1,835	-
STREET BEAUTIFICATION	30,665	25,000	30,960	5,960
DISCRETIONARY ADVERTISING	44,162	49,100	57,150	8,050
EVENT PROMOTION	54,141	71,100	61,870	-9,230
CONTRACTED SERVICES	12,211	12,165	12,300	135
WASHROOM MAINTENANCE	-	-	22,200	22,200
TAXATION WRITE-OFFS	4,623	12,500	12,500	-
TOTAL EXPENDITURES	247,920	281,255	305,665	24,410
NET REVENUES / (EXPENDITURES)	14,867	-	-	-