

**UNIONVILLE BUSINESS IMPROVEMENT AREA
PROPOSED 2012 BUDGET**

	(Unaudited) 2011 Actual	2011 Budget	2012 Budget	2012 Budget vs. 2011 Budget Incr./ (Decr.)
REVENUES				
MEMBER TAX LEVY	199,500	199,500	199,500	-
SUPPLEMENTAL MEMBER TAX LEVY	22,676	-	-	-
DIRECTORY ADVERTISING SALES	-	-	6,000	6,000
FUNDRAISING & OTHER REVENUES				
OLDE TYME X'MAS	6,500	6,500	6,500	-
WORLD MUSIC AND DANCE FESTIVAL	-	-	2,500	2,500
GRANTS	8,514	-	9,000	9,000
GENERAL PROMOTION	5,000	5,000	12,176	7,176
TOTAL FUNDRAISING & OTHER REVENUES	20,014	11,500	30,176	18,676
PRIOR YEAR SURPLUS	-	-	20,324	20,324
TOTAL REVENUES	242,190	211,000	256,000	45,000
EXPENDITURES				
OFFICE EXPENSES	6,564	12,165	19,500	7,335
AUDIT FEES	1,835	1,835	1,835	-
STREET BEAUTIFICATION	33,627	-	21,800	21,800
STRATEGIC PLANNING	11,850	10,000	-	-10,000
DISCRETIONARY ADVERTISING	42,940	51,000	57,200	6,200
EVENT & ENTERTAINMENT PROMOTION*	53,934	66,000	78,000	12,000
CONTRACTED SERVICES	48,317	50,000	57,665	7,665
TAXATION WRITE-OFFS	7,799	5,000	5,000	-
TOTAL EXPENDITURES	206,866	196,000	241,000	45,000
NET REVENUES / (EXPENDITURES)	35,324	15,000	15,000	-
LOAN REPAYMENT	(15,000)	(15,000)	(15,000)	-
NET REVENUES / (EXPENDITURES)	20,324	-	-	-

*Event & Entertainment Promotion includes the budget for Unionville Festival (2011 - \$6000; 2012 - \$3000)