

EXHIBIT 5 - 2012 Q1 BOND MARKET INVESTMENTS (All Funds excluding DCA)

BONDS THAT MATURED IN Q1 2012:

| ISSUER | COUPON<br>RATE | YIELD | PURCHASE<br>DATE | MATURITY<br>DATE | COST       | FACE<br>VALUE |
|--------|----------------|-------|------------------|------------------|------------|---------------|
| HALTON | 4.60           | 4.68  | 13-Feb-2004      | 12-Feb-2012      | 989,018.00 | 991,000.00    |

BONDS SOLD IN Q1 2012:

| ISSUER | COUPON<br>RATE | YIELD | PURCHASE<br>DATE | DATE<br>SOLD | COST         | FACE<br>VALUE | SALE<br>PROCEEDS | CAPITAL<br>GAIN/(LOSS) |
|--------|----------------|-------|------------------|--------------|--------------|---------------|------------------|------------------------|
| ONT    | ACCRUAL        | 4.02  | 23-Sep-2010      | 03-Jan-2012  | 4,999,817.20 | 7,357,000.00  | 5,609,712.50     | 302,493.91             |
|        |                |       |                  |              |              |               |                  | 302,493.91             |

BOND HOLDINGS at MARCH 31, 2012:

| ISSUER      | COUPON<br>RATE | YIELD | PURCHASE<br>DATE | MATURITY<br>DATE | COST           | FACE<br>VALUE |
|-------------|----------------|-------|------------------|------------------|----------------|---------------|
| BCMFA       | 4.95           | 5.03  | 22-Apr-04        | 22-Apr-13        | 998,900.00     | 1,000,000.00  |
| ONT         | 4.50           | 4.28  | 22-Jul-05        | 08-Mar-15        | 1,021,050.00   | 1,000,000.00  |
| YORK        | 3.90           | 4.04  | 27-Sep-05        | 27-Sep-13        | 1,986,000.00   | 2,000,000.00  |
| YORK REGION | 4.60           | 4.66  | 30-May-07        | 30-May-17        | 1,999,200.00   | 2,000,000.00  |
| YORK REGION | 4.60           | 4.39  | 07-Mar-08        | 30-May-17        | 1,529,250.00   | 1,500,000.00  |
| TD          | 5.38           | 5.00  | 08-Apr-08        | 01-Nov-12        | 3,053,550.00   | 3,000,000.00  |
| BNS         | -              | 4.66  | 27-May-08        | 27-Sep-13        | 1,960,700.00   | 2,500,000.00  |
| CIBC        | 5.15           | 5.35  | 13-Jun-08        | 06-Jun-13        | 1,988,700.00   | 2,000,000.00  |
| TORONTO     | 4.95           | 5.05  | 27-Jun-08        | 27-Jun-18        | 996,960.00     | 1,000,000.00  |
| TD          | 5.48           | 5.10  | 08-Aug-08        | 02-Apr-15        | 4,098,880.00   | 4,000,000.00  |
| BMO         | 6.02           | 5.63  | 09-Sep-08        | 02-May-18        | 1,552,500.00   | 1,500,000.00  |
| TD          | 5.48           | 5.33  | 10-Sep-08        | 02-Apr-15        | 2,024,000.00   | 2,000,000.00  |
| YORK        | 4.60           | 4.94  | 25-Sep-08        | 30-May-17        | 1,470,000.00   | 1,500,000.00  |
| BCMFA       | 8.75           | 4.01  | 29-Sep-08        | 12-May-13        | 3,000,000.00   | 2,500,000.00  |
| BMO         | 5.18           | 5.71  | 22-Oct-08        | 10-Jun-15        | 3,901,600.00   | 4,000,000.00  |
| ONT         | 4.20           | 4.73  | 29-Oct-08        | 08-Mar-18        | 1,928,640.00   | 2,000,000.00  |
| ONT         | -              | 5.11  | 05-Nov-08        | 02-Jun-18        | 2,999,999.57   | 4,835,979.00  |
| ONT         | 4.30           | 4.57  | 26-Nov-08        | 08-Mar-17        | 1,970,560.00   | 2,000,000.00  |
| BNS         | -              | 5.40  | 12-Dec-08        | 01-Nov-12        | 2,445,510.00   | 3,000,000.00  |
| ONT         | 5.35           | 4.33  | 15-Jan-09        | 02-Jun-19        | 5,440,850.00   | 5,000,000.00  |
| BNS         | 4.99           | 5.17  | 16-Jan-09        | 27-Mar-13        | 2,988,000.00   | 3,000,000.00  |
| BNS         | 6.65           | 6.23  | 27-Jan-09        | 22-Jan-16        | 5,144,200.00   | 5,000,000.00  |
| ONT         | 5.35           | 4.48  | 30-Jan-09        | 02-Jun-19        | 3,223,410.00   | 3,000,000.00  |
| ONT         | -              | 4.39  | 24-Feb-09        | 02-Dec-18        | 1,972,500.00   | 3,000,000.00  |
| ONT         | -              | 4.78  | 09-Mar-09        | 02-Jun-19        | 1,860,000.00   | 3,000,000.00  |
| HALTON      | 4.65           | 3.50  | 24-Mar-09        | 23-Nov-14        | 1,060,000.00   | 1,000,000.00  |
| BMO         | 5.05           | 3.26  | 27-Mar-09        | 03-Sep-13        | 5,372,000.00   | 5,000,000.00  |
| ONT         | -              | 3.72  | 27-Mar-09        | 02-Jun-16        | 3,076,960.00   | 4,000,000.00  |
| BCMFA       | 4.80           | 4.33  | 27-Mar-09        | 01-Dec-17        | 3,100,800.00   | 3,000,000.00  |
| TORONTO     | 5.60           | 4.57  | 27-Mar-09        | 18-Dec-18        | 4,336,800.00   | 4,000,000.00  |
| ONT         | -              | 2.77  | 29-Apr-09        | 07-Aug-13        | 4,715,940.00   | 5,300,000.00  |
| BNS         | 4.94           | 4.46  | 29-Apr-09        | 15-Apr-14        | 2,047,000.00   | 2,000,000.00  |
| YORK        | 5.00           | 5.09  | 29-Apr-09        | 29-Apr-19        | 997,590.00     | 1,000,000.00  |
| YORK        | 5.00           | 5.09  | 29-Apr-09        | 29-Apr-19        | 997,590.00     | 1,000,000.00  |
| BC          | -              | 4.71  | 01-May-09        | 09-Jan-19        | 2,168,745.25   | 3,387,500.00  |
| ONT         | -              | 3.71  | 21-May-09        | 13-Jul-15        | 3,996,500.00   | 5,000,000.00  |
| YORK REGION | 4.30           | 4.38  | 27-May-09        | 27-May-17        | 1,148,226.09   | 1,151,000.00  |
| ONT         | 4.20           | 4.29  | 15-Jul-09        | 02-Jun-18        | 1,994,000.00   | 2,000,000.00  |
| ONT         | -              | 4.85  | 15-Jul-09        | 02-Dec-20        | 2,916,400.00   | 5,000,000.00  |
| NIAGARA     | 3.15           | 3.25  | 05-Aug-09        | 05-Aug-13        | 1,096,931.00   | 1,100,000.00  |
| BC          | -              | 3.93  | 05-Aug-09        | 09-Dec-15        | 2,348,730.00   | 3,000,000.00  |
| BC          | -              | 3.93  | 05-Aug-09        | 18-Dec-15        | 2,346,510.00   | 3,000,000.00  |
| ONT         | -              | 4.70  | 26-Aug-09        | 02-Jun-19        | 3,829,560.00   | 6,000,000.00  |
| ONT         | -              | 4.86  | 26-Aug-09        | 02-Jun-20        | 2,400,000.00   | 4,000,000.00  |
| BMO         | 6.17           | 4.57  | 10-Sep-09        | 28-Mar-18        | 2,232,000.00   | 2,000,000.00  |
| BNS         | 4.94           | 3.16  | 17-Mar-10        | 15-Apr-14        | 3,206,100.00   | 3,000,000.00  |
| BMO         | -              | 4.19  | 27-Apr-10        | 22-Apr-15        | 3,260,000.00   | 4,000,000.00  |
| OTTAWA      | 3.50           | 3.54  | 13-Aug-10        | 13-Aug-16        | 1,997,320.00   | 2,000,000.00  |
| OTTAWA      | 3.75           | 3.82  | 13-Aug-10        | 13-Aug-17        | 2,993,610.00   | 3,000,000.00  |
| BMO         | -              | 4.04  | 17-Aug-10        | 28-Mar-18        | 3,698,300.00   | 5,000,000.00  |
| ONT         | -              | 4.01  | 17-Aug-10        | 02-Jun-20        | 4,083,720.00   | 6,000,000.00  |
| CIBC        | 4.75           | 2.73  | 22-Nov-10        | 22-Dec-14        | 2,156,600.00   | 2,000,000.00  |
| ONT         | -              | 4.08  | 29-Nov-10        | 23-Jul-20        | 3,401,750.00   | 5,000,000.00  |
| WATERLOO    | 3.75           | 3.80  | 30-Nov-10        | 30-Nov-19        | 1,495,455.00   | 1,500,000.00  |
| HALTON      | 3.70           | 3.35  | 21-Jan-11        | 29-Jun-16        | 4,584,600.00   | 4,500,000.00  |
| TD          | 5.83           | 4.18  | 31-Jan-11        | 09-Jul-18        | 3,654,420.00   | 3,300,000.00  |
| TD          | 3.37           | 3.70  | 07-Feb-11        | 02-Nov-15        | 2,961,000.00   | 3,000,000.00  |
| CIBC        | 6.00           | 4.21  | 07-Feb-11        | 06-Jun-18        | 2,229,000.00   | 2,000,000.00  |
| CIBC        | 6.00           | 4.23  | 08-Feb-11        | 06-Jun-18        | 1,113,500.00   | 1,000,000.00  |
| BMO         | -              | 3.67  | 16-Feb-11        | 21-Apr-16        | 829,660.00     | 1,000,000.00  |
| BMO         | -              | 4.11  | 16-Feb-11        | 26-Sep-17        | 2,299,200.00   | 3,000,000.00  |
| RBC         | 3.18           | 3.81  | 18-Feb-11        | 02-Nov-15        | 3,898,000.00   | 4,000,000.00  |
| ONT         | -              | 4.56  | 18-Feb-11        | 08-Sep-22        | 5,975,600.00   | 10,000,000.00 |
| ONT         | -              | 4.52  | 30-Mar-11        | 02-Dec-22        | 4,772,000.00   | 8,000,000.00  |
| BCMFA       | 4.15           | 4.22  | 04-Apr-11        | 01-Jun-21        | 3,492,685.00   | 3,500,000.00  |
| ONT         | 2.50           | 2.50  | 21-Jun-11        | 21-Jun-12        | 7,200,000.00   | 7,200,000.00  |
| ONT         | 2.00           | 2.02  | 25-Aug-11        | 21-Jun-12        | 1,024,000.00   | 1,000,000.00  |
| BMO         | 2.25           | 2.26  | 01-Sep-11        | 01-Sep-12        | 6,000,000.00   | 6,000,000.00  |
| BNS         |                | 1.65  | 30-Sep-11        | 01-Nov-12        | 6,695,140.00   | 6,815,085.50  |
| BNS         |                | 1.71  | 03-Oct-11        | 01-Nov-12        | 9,819,000.00   | 10,000,000.00 |
| BMO         | 2.25           | 2.26  | 04-Oct-11        | 04-Oct-12        | 5,000,000.00   | 5,000,000.00  |
| YORK REGION | 4.00           | 3.43  | 18-Nov-11        | 30-Jun-21        | 2,098,160.00   | 2,000,000.00  |
| YORK REGION | 4.00           | 3.43  | 18-Nov-11        | 30-Jun-21        | 2,098,160.00   | 2,000,000.00  |
| BMO         | -              | 2.87  | 16-Jan-12        | 08-Jul-16        | 1,762,200.00   | 2,000,000.00  |
| RBC         | -              | 1.73  | 08-Feb-12        | 06-Jun-13        | 9,775,600.00   | 10,000,000.00 |
|             |                |       |                  |                  | 227,312,021.91 |               |