

CITY OF MARKHAM
Waterworks Reserve Balance
 As at June 30, 2012
 (in millions of dollars)

	2012 Budget	2012 Projection	Variance Fav./(Unfav.)
Opening Balance - January 1, 2012	13.098	13.098	0.000
Transfer to/(from) Reserves at time of budget approval	12.086	12.086	0.000
Transfer to Capital	(9.498)	(9.498)	0.000
Transfer from Interest Income	0.089	0.089	0.000
Transfer from Closed Capital Projects	0.000	2.764	2.764
Transfer from Reserve for year-end deficit	0.000	(4.500) to (3.600)	(4.500) to (3.600)
Waterworks Reserve Ending Balance	15.775	14.039 to 14.939	(1.736) to (0.836)