

**CITY OF MARKHAM**  
**Operating Budget For Waterworks**  
**Financial Results for the Six Months Ended June 30, 2012**  
(in millions of dollars)

	<b>2012 Actual</b>	<b>2012 Budget</b>	<b>Variance fav./ (unfav.)</b>	<b>Annual Budget</b>	<b>Year-End Variance Projection Range Fav./ (Unfav.) From To</b>	
<b>Sales &amp; Purchases of Water</b>						
<b>Water Revenue</b>						
Water & Sewer Billing	36.105	37.132	(1.027)	80.740		
<b>Water Expenditure</b>						
Contracted Municipal Services	29.207	26.297	(2.910)	56.772		
<b>Net Sales &amp; Purchases of Water</b>	<b>6.898</b>	<b>10.835</b>	<b>(3.937)</b>	<b>23.968</b>	<b>(5.155)</b>	<b>(4.285)</b>
<b>Operations</b>						
<b>Other Revenues</b>						
User Fees & Service Charges	1.132	0.319	0.813	0.903		
<b>Other Revenues Total</b>	<b>1.132</b>	<b>0.319</b>	<b>0.813</b>	<b>0.903</b>	<b>0.785</b>	<b>0.785</b>
<b>Other Expenditures</b>						
Salaries & Benefits	3.195	3.229	0.034	6.441		
Non Personnel Expenditures	3.864	3.894	0.030	6.344		
<b>Net Revenues</b>	<b>7.059</b>	<b>7.123</b>	<b>0.064</b>	<b>12.785</b>	<b>(0.130)</b>	<b>(0.100)</b>
<b>Surplus/(Deficit)</b>	<b>0.971</b>	<b>4.031</b>	<b>(3.060)</b>	<b>12.086</b>	<b>(4.500)</b>	<b>(3.600)</b>
Transfer to/(from) Reserve	12.086	12.086	0.000	12.086	(4.500)	(3.600)
<b>Net Revenues / (Expenditures)</b>	<b>(11.115)</b>	<b>(8.055)</b>	<b>(3.060)</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>