

**CITY OF MARKHAM**  
**Waterworks Reserve Balance**  
 As at September 30, 2012  
 (in millions of dollars)

	<b>2012 Budget</b>	<b>2012 Projection</b>	<b>Variance Fav./(Unfav.)</b>
<b>Opening Balance - January 1, 2012</b>	13.098	13.098	0.000
<b>Transfer to/(from) Reserves at time of budget approval</b>	12.086	12.086	0.000
<b>Transfer to Capital</b>	(9.498)	(9.498)	0.000
<b>Transfer from Interest Income</b>	0.089	0.089	0.000
<b>Transfer from Closed Capital Projects</b>	0.000	2.764	2.764
<b>Transfer from Reserve for year-end deficit</b>	0.000	(3.500)	(3.500)
<b>Waterworks Reserve Ending Balance</b>	<b>15.775</b>	<b>15.039</b>	<b>(0.736)</b>