

**CITY OF MARKHAM**  
**Operating Budget**  
**(Excluding Planning & Design, Engineering, Waterworks and Building Standards)**  
**Financial Results for the Nine Months Ended September 30, 2012**  
**(in millions of dollars)**

	<b>2012 Actual</b>	<b>2012 Budget</b>	<b>Variance fav./(unfav.)</b>	<b>Annual Budget</b>	<b>Year-end Variance* Fav./(Unfav) From To</b>	
<b>Revenues</b>						
Taxation Revenues	118.918	118.918	0.000	121.077		
General Revenues	18.515	18.577	(0.062)	25.310		
User Fees & Service Charges	15.328	15.385	(0.057)	19.930		
Grant & Subsidy Revenues	0.978	0.912	0.066	1.529		
Other Income	3.793	3.316	0.477	3.708		
<b>Revenues Total</b>	<b>157.532</b>	<b>157.108</b>	<b>0.424</b>	<b>171.554</b>	<b>0.500</b>	<b>1.000</b>
<b>Expenditures</b>						
Salaries & Benefits	75.188	75.671	0.483	101.831		
Material & Supplies	4.689	5.116	0.427	6.859		
Purchased Services	24.240	25.805	1.565	37.485		
Other Expenditures	24.981	24.492	(0.489)	25.379		
<b>Expenditures Total</b>	<b>129.098</b>	<b>131.084</b>	<b>1.986</b>	<b>171.554</b>	<b>(0.500)</b>	<b>0.500</b>
<b>Net Revenues</b>	<b>28.434</b>	<b>26.024</b>	<b>2.410</b>	<b>0.000</b>	<b>0.000</b>	<b>1.500</b>

\* Includes year-end accounting accrual estimated at \$2.400M.