EXHIBIT II

MARKHAM VILLAGE BUSINESS IMPROVEMENT AREA
PROPOSED 2013 BUDGET

REVENUES	**(Unaudited) 2012 Actual**	**2012 Budget**	**2013 Budget**	**2013 Budget vs. 2012 Budget Incr./(Decr.)**
MEMBER TAX LEVY	215,327	215,327	215,327	-
EVENT PROMOTION	48,445	50,371	58,384	8,013
SUMMER CAREER PLACEMENT GRANT	2,085	-	2,000	2,000
MERCHANDISE SALES	155	400	150	(250)
WASHROOM MAINTENANCE RECOVERY	18,826	22,200	22,591	391
WORLD MUSIC AND DANCE FESTIVAL GRANT	2,500	2,500	2,500	-
PRIOR YEAR SURPLUS	14,867	14,867	3,257	(11,610)
TOTAL REVENUES	**302,205**	**305,665**	**304,208**	**(1,457)**
EXPENDITURES				
SALARIES & BENEFITS	73,907	73,850	71,600	(2,250)
OFFICE EXPENSES	27,941	33,000	31,000	(2,000)
AUDIT FEES	1,966	1,835	2,000	165
STREET BEAUTIFICATION	14,243	30,960	25,000	(5,960)
ADVERTISING	98,473	57,150	79,670	22,520
EVENT PROMOTION	48,486	61,870	58,094	(3,776)
CONTRACTED SERVICES	12,211	12,300	13,260	960
WASHROOM MAINTENANCE	15,874	22,200	18,917	(3,283)
TAXATION WRITE-OFFS	5,846	12,500	4,667	(7,833)
TOTAL EXPENDITURES	**298,948**	**305,665**	**304,208**	**(1,457)**
NET REVENUES / (EXPENDITURES)	**3,257**	**-**	**-**	**-**

EXHIBIT II

MARKHAM VILLAGE BUSINESS IMPROVEMENT AREA
PROPOSED 2012 BUDGET

REVENUES	(Unaudited) 2011 Actual	2011 Budget	Original 2012 Budget	Revised 2012 Budget	2012 Budget Adjustments Inc./(Dec.)	2012 Budget vs. 2011 Budget Incr./(Decr.)	Comments
		(a)	(b)	(c)	d = c - b	e = d - a	
MEMBER TAX LEVY	217,527	215,327	215,327	215,327	-	-	
EVENT PROMOTION	36,662	47,399	49,493	50,371	878	2,972	Anticipated suppliers increase
SUMMER CAREER PLACEMENT GRANT	-	10,350	-	-	-	-10,350	our application got declined in 2011 after receiving this grant for 15 yrs
MERCHANDISE SALES	419	-	400	400	-	400	new item in 2012
WASHROOM MAINTENANCE RECOVERY			0	22,200	22,200	22,200	
WORLD MUSIC AND DANCE FESTIVAL GRANT				2,500	2,500	2,500	
PRIOR YEAR SURPLUS/(DEFICIT)	8,179	8,179	17,945	14,867	-3,078	6,688	
TOTAL REVENUES	**262,787**	**281,255**	**283,165**	**305,665**	**22,500**	**24,410**	
EXPENDITURES							
SALARIES & BENEFITS	72,223	81,855	73,850	73,850	-	-8,005	2011 - 2 summer students; 2012 - 1 summer student
OFFICE EXPENSES	5,029	4,550	7,400	7,400	-	2,850	Purchase of new computer and fax machine
VEHICLE ALLOWANCE	-	250	-	-	-	-250	Not require
TELEPHONE & INTERNET	2,667	2,950	2,700	2,700	-	-250	Adjusted based on 2011 actual
UTILITIES	2,820	2,800	2,500	2,800	300	-	
MEETING EXPENSES	298	400	300	300	-	-100	Adjusted based on 2011 actual
CONFERENCES	101		100	100	-	100	Mayor's lunches
MEMBERSHIP FEES/ PERMITS	204	750	500	500	-	-250	Web hosting fees to transfer to Contracted Services
GARAGE LEASE	2,450		4,200	4,200	-	4,200	Lease payment for new storage building
RENT/ LEASE	14,493	16,000	15,000	15,000	-	-1,000	Adjusted based on 2011 actual
OFFICE EXPENSES	**28,060**	**27,700**	**32,700**	**33,000**	**300**	**5,300**	
AUDIT FEES	1,835	1,835	1,835	1,835	-	-	
STREET BEAUTIFICATION	30,665	25,000	30,960	30,960	-	5,960	New banners are required for the street
DISCRETIONARY ADVERTISING	44,162	49,100	57,150	57,150	-	8,050	New website design and marketing designer
EVENT PROMOTION	54,141	71,100	61,870	61,870	-	-9,230	Limiting the use of an event coordinator
CONTRACTED SERVICES	12,211	12,165	12,300	12,300	-	135	Adjusted based on 2011 actual
WASHROOM MAINTENANCE	-	0	-	22,200	22,200	22,200	
TAXATION WRITE-OFFS	4,623	12,500	12,500	12,500	-	-	
					-		
TOTAL EXPENDITURES	**247,920**	**281,255**	**283,165**	**305,665**	**22,500**	**24,410**	
					-		
NET REVENUES / (EXPENDITURES)	**14,867**	**-**	**-**	**-**	**-**	**-**	