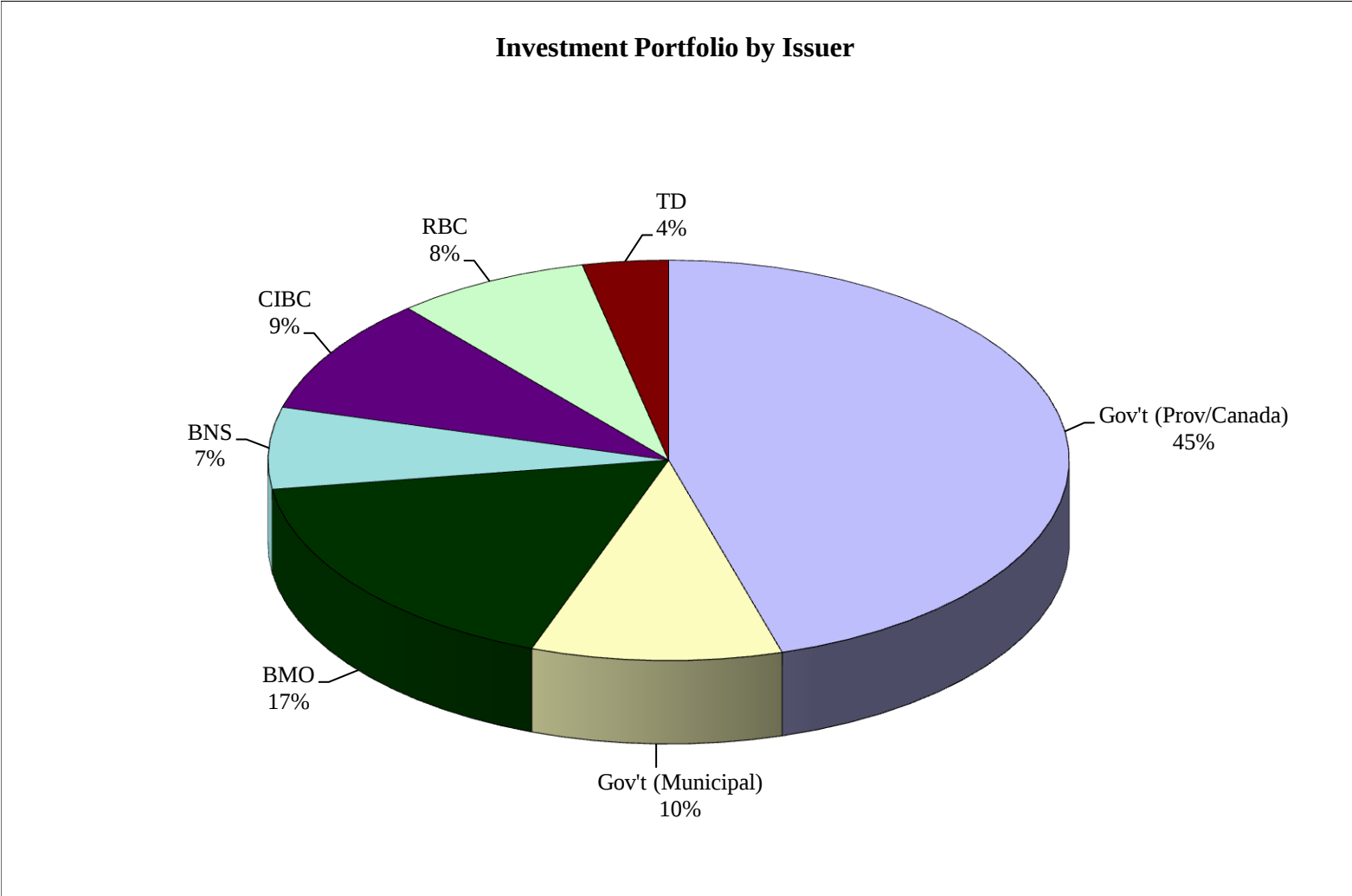


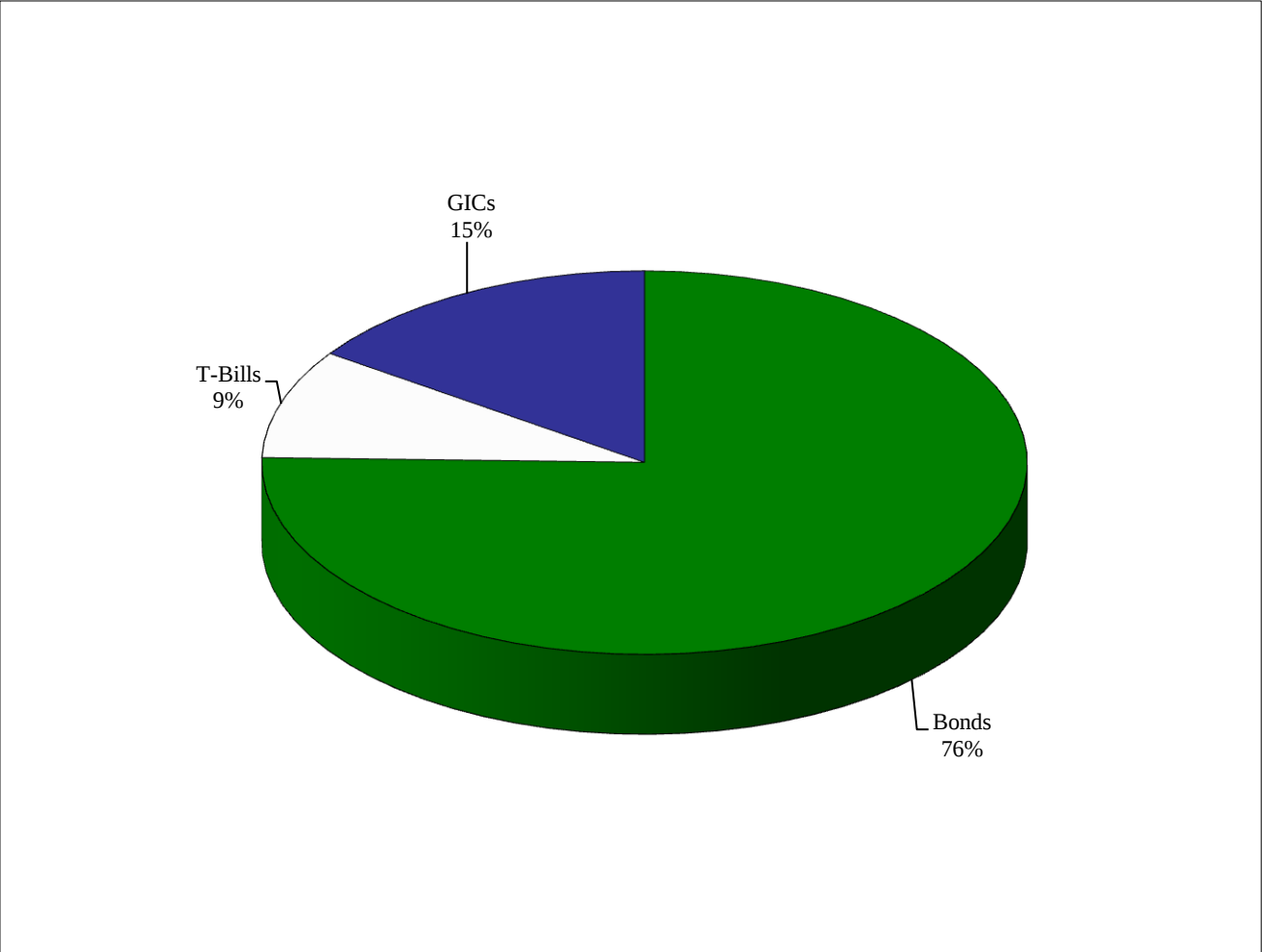
EXHIBIT 1 - INVESTMENT PORTFOLIO BY ISSUER AT MARCH 31, 2013



Quarter-End Portfolio Balance (All Funds; excluding bank balances): \$325.1m

	Investment <u>Policy Targets</u>	Portfolio at <u>Mar 31/13</u>
Government (Federal/Provincial)	>40%, no max	45%
Government (Municipal)	max 30%	10%
Schedule A Banks:		
Bank of Nova Scotia	max 20%	7%
Bank of Montreal	max 20%	17%
CIBC	max 20%	9%
Royal Bank of Canada	max 20%	8%
Toronto Dominion	max 20%	4%
Schedule A Banks Total	max 60%	45%
Schedule B Banks:		
Hong Kong Bank	max 15%	0%
		100%

EXHIBIT 2 - INVESTMENT PORTFOLIO BY INSTRUMENT AT MARCH 31, 2013



Quarter-End Portfolio Balance (All Funds, excluding cash balances): \$325.1m

EXHIBIT 3 - INVESTMENT TERMS (All Funds excluding DCA)

INSTRUMENT	ISSUER	INT RATE	DATE BGT	DATE SOLD	BOUGHT	SOLD	LENGTH	AYS to MA
BANK ACCOUNT		1.25	31-Mar-2013	01-Apr-2013	95,530,843.04	95,534,114.64	1	1
T-BILLS	GOV CAN	0.90	27-Mar-2013	04-Apr-2013	29,994,000.00	30,000,000.00	8	4
BOND	BCMFA	5.03	22-Apr-2004	22-Apr-2013	998,900.00	1,000,000.00	3,287	22
Less than 1 month					126,523,743	32.2%		
BOND	BCMFA	4.01	29-Sep-2008	12-May-2013	3,000,000.00	2,500,000.00	1,686	42
BOND	CIBC	5.35	13-Jun-2008	06-Jun-2013	1,988,700.00	2,000,000.00	1,819	67
BOND	RBC	1.73	08-Feb-2012	06-Jun-2013	9,775,600.00	10,000,000.00	484	67
BOND	ONT	3.50	21-Jun-2012	21-Jun-2013	7,200,000.00	7,200,000.00	365	82
BOND	ONT	3.00	21-Jun-2012	21-Jun-2013	1,000,000.00	1,000,000.00	365	82
BOND	ONT	0.80	03-Jul-2012	21-Jun-2013	2,215,400.00	2,200,000.00	353	82
BOND	ONT	1.50	03-Jul-2012	21-Jun-2013	4,395,300.00	4,200,000.00	353	82
GIC	CIBC	1.40	22-Mar-2013	27-Jun-2013	15,000,000.00	15,055,808.22	97	88
Between 1 and 3 months					44,575,000	11.4%		
BOND	NIAGARA	3.25	05-Aug-2009	05-Aug-2013	1,096,931.00	1,100,000.00	1,461	127
BOND	ONT	2.77	29-Apr-2009	07-Aug-2013	4,715,940.00	5,300,000.00	1,561	129
BOND	YORK	4.04	27-Sep-2005	27-Sep-2013	1,986,000.00	2,000,000.00	2,922	180
BOND	BNS	4.66	27-May-2008	27-Sep-2013	1,960,700.00	2,500,000.00	1,949	180
BOND	BMO	2.52	04-Oct-2012	04-Oct-2013	5,000,000.00	5,000,000.00	365	187
GIC	BMO	1.40	17-Dec-2012	17-Dec-2013	10,000,000.00	10,140,000.00	365	261
Between three months and one year					24,759,571	6.3%		
BOND	BNS	4.46	29-Apr-2009	15-Apr-2014	2,047,000.00	2,000,000.00	1,812	380
BOND	BNS	3.16	17-Mar-2010	15-Apr-2014	3,206,100.00	3,000,000.00	1,490	380
BOND	HALTON	3.50	24-Mar-2009	23-Nov-2014	1,060,000.00	1,000,000.00	2,070	602
BOND	CIBC	2.73	22-Nov-2010	22-Dec-2014	2,156,600.00	2,000,000.00	1,491	631
GIC	BMO	2.00	21-Feb-2013	21-Feb-2015	5,000,000.00	5,200,000.00	730	692
BOND	ONT	4.28	22-Jul-2005	08-Mar-2015	1,021,050.00	1,000,000.00	3,516	707
BOND	TD	5.10	08-Aug-2008	02-Apr-2015	4,098,880.00	4,000,000.00	2,428	732
BOND	TD	5.33	10-Sep-2008	02-Apr-2015	2,024,000.00	2,000,000.00	2,395	732
BOND	BMO	4.19	27-Apr-2010	22-Apr-2015	3,260,000.00	4,000,000.00	1,821	752
BOND	ONT	3.71	21-May-2009	13-Jul-2015	3,996,500.00	5,000,000.00	2,244	834
BOND	TD	3.70	07-Nov-2011	02-Nov-2015	1,480,500.00	1,500,000.00	1,729	946
BOND	RBC	3.81	18-Feb-2011	02-Nov-2015	3,898,000.00	4,000,000.00	1,718	946
BOND	RBC	2.34	24-Jul-2012	02-Nov-2015	3,080,100.00	3,000,000.00	1,196	946
BOND	RBC	2.43	02-Aug-2012	02-Nov-2015	4,625,000.00	5,000,000.00	1,187	946
BOND	BC	3.93	05-Aug-2009	09-Dec-2015	2,348,730.00	3,000,000.00	2,317	983
BOND	BC	3.93	05-Aug-2009	18-Dec-2015	2,346,510.00	3,000,000.00	2,326	992
BOND	BNS	6.23	27-Jan-2009	22-Jan-2016	5,144,200.00	5,000,000.00	2,551	1,027
BOND	BMO	3.67	16-Feb-2011	21-Apr-2016	829,660.00	1,000,000.00	1,891	1,117
BOND	ONT	3.72	27-Mar-2009	02-Jun-2016	3,076,960.00	4,000,000.00	2,624	1,159
BOND	HALTON	3.35	21-Jan-2011	29-Jun-2016	4,584,600.00	4,500,000.00	1,986	1,186
BOND	BMO	2.87	16-Jan-2012	08-Jul-2016	1,762,200.00	2,000,000.00	1,635	1,195
BOND	OTTAWA	3.54	13-Aug-2010	13-Aug-2016	1,997,320.00	2,000,000.00	2,192	1,231
BOND	ONT	4.57	26-Nov-2008	08-Mar-2017	1,970,560.00	2,000,000.00	3,024	1,438
BOND	YORK REGION	4.38	27-May-2009	27-May-2017	1,148,226.09	1,151,000.00	2,922	1,518
BOND	YORK REGION	4.66	30-May-2007	30-May-2017	1,999,200.00	2,000,000.00	3,653	1,521
BOND	YORK REGION	4.39	07-Mar-2008	30-May-2017	1,529,250.00	1,500,000.00	3,371	1,521
BOND	YORK	4.94	25-Sep-2008	30-May-2017	1,470,000.00	1,500,000.00	3,169	1,521
BOND	ONT	1.83	26-Mar-2013	02-Jun-2017	9,269,500.00	10,000,000.00	1,529	1,524
BOND	BNS	2.70	29-Aug-2012	03-Aug-2017	5,050,650.00	5,000,000.00	1,800	1,586
BOND	BNS	2.67	21-Sep-2012	03-Aug-2017	4,044,000.00	4,000,000.00	1,777	1,586
BOND	OTTAWA	3.82	13-Aug-2010	13-Aug-2017	2,993,610.00	3,000,000.00	2,557	1,596
BOND	BMO	4.11	16-Feb-2011	26-Sep-2017	2,299,200.00	3,000,000.00	2,414	1,640
BOND	BCMFA	4.33	27-Mar-2009	01-Dec-2017	3,100,800.00	3,000,000.00	3,171	1,706
BOND	ONT	4.73	29-Oct-2008	08-Mar-2018	1,928,640.00	2,000,000.00	3,417	1,803
BOND	BMO	4.57	10-Sep-2009	28-Mar-2018	2,232,000.00	2,000,000.00	3,121	1,823
BOND	BMO	4.04	17-Aug-2010	28-Mar-2018	3,698,300.00	5,000,000.00	2,780	1,823
BOND	BMO	5.63	09-Sep-2008	02-May-2018	1,552,500.00	1,500,000.00	3,522	1,858
BOND	ONT	5.11	05-Nov-2008	02-Jun-2018	2,999,999.57	4,835,979.00	3,496	1,889
BOND	ONT	4.29	15-Jul-2009	02-Jun-2018	1,994,000.00	2,000,000.00	3,244	1,889
BOND	CIBC	4.21	07-Feb-2011	06-Jun-2018	2,229,000.00	2,000,000.00	2,676	1,893
BOND	CIBC	4.23	08-Feb-2011	06-Jun-2018	1,113,500.00	1,000,000.00	2,675	1,893
BOND	TORONTO	5.05	27-Jun-2008	27-Jun-2018	996,960.00	1,000,000.00	3,652	1,914
BOND	TD	4.18	31-Jan-2011	09-Jul-2018	3,654,420.00	3,300,000.00	2,716	1,926
BOND	ONT	4.39	24-Feb-2009	02-Dec-2018	1,972,500.00	3,000,000.00	3,568	2,072
BOND	TORONTO	4.57	27-Mar-2009	18-Dec-2018	4,336,800.00	4,000,000.00	3,553	2,088
BOND	BC	4.71	01-May-2009	09-Jan-2019	2,168,745.25	3,387,500.00	3,540	2,110
BOND	YORK	5.09	29-Apr-2009	29-Apr-2019	997,590.00	1,000,000.00	3,652	2,220
BOND	YORK	5.09	29-Apr-2009	29-Apr-2019	997,590.00	1,000,000.00	3,652	2,220
BOND	ONT	4.33	15-Jan-2009	02-Jun-2019	5,440,850.00	5,000,000.00	3,790	2,254
BOND	ONT	4.48	30-Jan-2009	02-Jun-2019	3,223,410.00	3,000,000.00	3,775	2,254
BOND	ONT	4.78	09-Mar-2009	02-Jun-2019	1,860,000.00	3,000,000.00	3,737	2,254
BOND	ONT	4.70	26-Aug-2009	02-Jun-2019	3,829,560.00	6,000,000.00	3,567	2,254
BOND	WATERLOO	3.80	30-Nov-2010	30-Nov-2019	1,495,455.00	1,500,000.00	3,287	2,435
BOND	RBC	2.74	12-Mar-2013	06-Dec-2019	4,066,000.00	4,000,000.00	2,460	2,441
BOND	ONT	4.86	26-Aug-2009	02-Jun-2020	2,400,000.00	4,000,000.00	3,933	2,620
BOND	ONT	4.01	17-Aug-2010	02-Jun-2020	4,083,720.00	6,000,000.00	3,577	2,620
BOND	ONT	4.08	29-Nov-2010	23-Jul-2020	3,401,750.00	5,000,000.00	3,524	2,671
BOND	ONT	4.85	15-Jul-2009	02-Dec-2020	2,916,400.00	5,000,000.00	4,158	2,803
BOND	BCMFA	4.22	04-Apr-2011	01-Jun-2021	3,492,685.00	3,500,000.00	3,711	2,984
BOND	YORK REGION	3.43	18-Nov-2011	30-Jun-2021	2,098,160.00	2,000,000.00	3,512	3,013
BOND	YORK REGION	3.43	18-Nov-2011	30-Jun-2021	2,098,160.00	2,000,000.00	3,512	3,013
BOND	CIBC	3.37	19-Mar-2013	07-Jan-2022	3,735,250.00	5,000,000.00	3,216	3,204
BOND	ONT	4.56	18-Feb-2011	08-Sep-2022	5,975,600.00	10,000,000.00	4,220	3,448
BOND	ONT	4.52	30-Mar-2011	02-Dec-2022	4,772,000.00	8,000,000.00	4,265	3,533
BOND	CIBC	3.50	12-Mar-2013	07-Jan-2023	4,493,412.00	6,300,000.00	3,588	3,569
BOND	ONT	3.25	01-Nov-2012	02-Dec-2023	2,805,600.00	4,000,000.00	4,048	3,898
BOND	ONT	3.20	02-Oct-2012	07-Feb-2024	3,499,150.00	5,000,000.00	4,145	3,965
Over 1 year					196,478,613	50.1%		

Bonds
Money Market

236,812,084
155,524,843

Average Length of Investment (days)

Portfolio Balance Mar 31, 2013
General Fund and Other Reserves
(not including DCA)

392,336,927

Weighted Average Days to Maturity

EXHIBIT 4 - 2013 Q1 MONEY MARKET INVESTMENTS (All Funds excluding DCA)

ISSUER	INT RATE	DATE BOUGHT	DATE SOLD	BOUGHT	SOLD
Matured:					
CIBC GIC	1.40	14-Mar-12	14-Mar-13	10,000,000.00	10,140,000.00
Current Holdings:					
BANK BALANCE	1.25	31-Mar-12	01-Apr-12	95,530,843.04	95,534,114.64

EXHIBIT 5 - 2013 Q1 BOND MARKET INVESTMENTS (All Funds excluding DCA)

BONDS THAT MATURED IN Q1 2013:

ISSUER	COUPON RATE	YIELD	PURCHASE DATE	MATURITY DATE	COST	FACE VALUE
BMO	2.50	2.52	01-Sep-2012	01-Mar-2013	6,000,000.00	6,000,000.00
BNS	4.99	5.17	16-Jan-2009	27-Mar-2013	2,988,000.00	3,000,000.00

BONDS SOLD IN Q1 2013:

ISSUER	COUPON RATE	YIELD	PURCHASE DATE	DATE SOLD	COST	FACE VALUE	SALE PROCEEDS	CAPITAL GAIN/(LOSS)
BMO	5.18%	5.71	22-Oct-2008	10-Jun-2015	3,901,600.00	4,000,000.00	4,290,000.00	324,086.54
								324,086.54

BOND HOLDINGS at MARCH 31, 2013:

ISSUER	COUPON RATE	YIELD	PURCHASE DATE	MATURITY DATE	COST	FACE VALUE
BCMFA	4.95	5.03	22-Apr-04	22-Apr-13	998,900.00	1,000,000.00
BCMFA	8.75	4.01	29-Sep-08	12-May-13	3,000,000.00	2,500,000.00
RBC		1.73	08-Feb-12	06-Jun-13	9,775,600.00	10,000,000.00
CIBC	5.15	5.35	13-Jun-08	06-Jun-13	1,988,700.00	2,000,000.00
ONT	3.50	3.50	21-Jun-12	21-Jun-13	7,200,000.00	7,200,000.00
ONT	3.00	3.00	21-Jun-12	21-Jun-13	1,000,000.00	1,000,000.00
ONT	1.50	0.80	03-Jul-12	21-Jun-13	2,215,400.00	2,200,000.00
ONT	3.50	1.50	03-Jul-12	21-Jun-13	4,395,300.00	4,200,000.00
NIAGARA	3.15	3.25	05-Aug-09	05-Aug-13	1,096,931.00	1,100,000.00
ONT		2.77	29-Apr-09	07-Aug-13	4,715,940.00	5,300,000.00
BNS		4.66	27-May-08	27-Sep-13	1,960,700.00	2,500,000.00
YORK	3.90	4.04	27-Sep-05	27-Sep-13	1,986,000.00	2,000,000.00
BMO	2.50	2.52	04-Oct-12	04-Oct-13	5,000,000.00	5,000,000.00
BNS	4.94	4.46	29-Apr-09	15-Apr-14	2,047,000.00	2,000,000.00
BNS	4.94	3.16	17-Mar-10	15-Apr-14	3,206,100.00	3,000,000.00
HALTON	4.65	3.50	24-Mar-09	23-Nov-14	1,060,000.00	1,000,000.00
CIBC	4.75	2.73	22-Nov-10	22-Dec-14	2,156,600.00	2,000,000.00
ONT	4.50	4.28	22-Jul-05	08-Mar-15	1,021,050.00	1,000,000.00
TD	5.48	5.10	08-Aug-08	02-Apr-15	4,098,880.00	4,000,000.00
TD	5.48	5.33	10-Sep-08	02-Apr-15	2,024,000.00	2,000,000.00
BMO		4.19	27-Apr-10	22-Apr-15	3,260,000.00	4,000,000.00
ONT		3.71	21-May-09	13-Jul-15	3,996,500.00	5,000,000.00
RBC		2.43	02-Aug-12	02-Nov-15	4,625,000.00	5,000,000.00
TD	3.37	3.70	07-Feb-11	02-Nov-15	1,480,500.00	1,500,000.00
RBC	3.18	3.81	18-Feb-11	02-Nov-15	3,898,000.00	4,000,000.00
RBC	3.18	2.34	24-Jul-12	02-Nov-15	3,080,100.00	3,000,000.00
BC		3.93	05-Aug-09	09-Dec-15	2,348,730.00	3,000,000.00
BC		3.93	05-Aug-09	18-Dec-15	2,346,510.00	3,000,000.00
BNS	6.65	6.23	27-Jan-09	22-Jan-16	5,144,200.00	5,000,000.00
BMO		3.67	16-Feb-11	21-Apr-16	829,660.00	1,000,000.00
ONT		3.72	27-Mar-09	02-Jun-16	3,076,960.00	4,000,000.00
HALTON	3.70	3.35	21-Jan-11	29-Jun-16	4,584,600.00	4,500,000.00
BMO		2.87	16-Jan-12	08-Jul-16	1,762,200.00	2,000,000.00
OTTAWA	3.50	3.54	13-Aug-10	13-Aug-16	1,997,320.00	2,000,000.00
ONT	4.30	4.57	26-Nov-08	08-Mar-17	1,970,560.00	2,000,000.00
YORK REGION	4.30	4.38	27-May-09	27-May-17	1,148,226.09	1,151,000.00
YORK REGION	4.60	4.66	30-May-07	30-May-17	1,999,200.00	2,000,000.00
YORK REGION	4.60	4.39	07-Mar-08	30-May-17	1,529,250.00	1,500,000.00
YORK	4.60	4.94	25-Sep-08	30-May-17	1,470,000.00	1,500,000.00
ONT		1.83	26-Mar-13	02-Jun-17	9,269,500.00	10,000,000.00
BNS	2.90	2.70	29-Aug-12	03-Aug-17	5,050,650.00	5,000,000.00
BNS	2.90	2.67	21-Sep-12	03-Aug-17	4,044,000.00	4,000,000.00
OTTAWA	3.75	3.82	13-Aug-10	13-Aug-17	2,993,610.00	3,000,000.00
BMO		4.11	16-Feb-11	26-Sep-17	2,299,200.00	3,000,000.00
BCMFA	4.80	4.33	27-Mar-09	01-Dec-17	3,100,800.00	3,000,000.00
ONT	4.20	4.73	29-Oct-08	08-Mar-18	1,928,640.00	2,000,000.00
BMO		4.04	17-Aug-10	28-Mar-18	3,698,300.00	5,000,000.00
BMO	6.17	4.57	10-Sep-09	28-Mar-18	2,232,000.00	2,000,000.00
BMO	6.02	5.63	09-Sep-08	02-May-18	1,552,500.00	1,500,000.00
ONT		5.11	05-Nov-08	02-Jun-18	2,999,999.57	4,835,979.00
ONT	4.20	4.29	15-Jul-09	02-Jun-18	1,994,000.00	2,000,000.00
CIBC	6.00	4.21	07-Feb-11	06-Jun-18	2,229,000.00	2,000,000.00
CIBC	6.00	4.23	08-Feb-11	06-Jun-18	1,113,500.00	1,000,000.00
TORONTO	4.95	5.05	27-Jun-08	27-Jun-18	996,960.00	1,000,000.00
TD	5.83	4.18	31-Jan-11	09-Jul-18	3,654,420.00	3,300,000.00
ONT		4.39	24-Feb-09	02-Dec-18	1,972,500.00	3,000,000.00
TORONTO	5.60	4.57	27-Mar-09	18-Dec-18	4,336,800.00	4,000,000.00
BC		4.71	01-May-09	09-Jan-19	2,168,745.25	3,387,500.00
YORK	5.00	5.09	29-Apr-09	29-Apr-19	997,590.00	1,000,000.00
YORK	5.00	5.09	29-Apr-09	29-Apr-19	997,590.00	1,000,000.00
ONT		4.78	09-Mar-09	02-Jun-19	1,860,000.00	3,000,000.00
ONT		4.70	26-Aug-09	02-Jun-19	3,829,560.00	6,000,000.00
ONT	5.35	4.33	15-Jan-09	02-Jun-19	5,440,850.00	5,000,000.00
ONT	5.35	4.48	30-Jan-09	02-Jun-19	3,223,410.00	3,000,000.00
WATERLOO	3.75	3.80	30-Nov-10	30-Nov-19	1,495,455.00	1,500,000.00
RBC	2.99	2.74	12-Mar-13	06-Dec-19	4,066,000.00	4,000,000.00
ONT		4.86	26-Aug-09	02-Jun-20	2,400,000.00	4,000,000.00
ONT		4.01	17-Aug-10	02-Jun-20	4,083,720.00	6,000,000.00
ONT		4.08	29-Nov-10	23-Jul-20	3,401,750.00	5,000,000.00
ONT		4.85	15-Jul-09	02-Dec-20	2,916,400.00	5,000,000.00
BCMFA	4.15	4.22	04-Apr-11	01-Jun-21	3,492,685.00	3,500,000.00
YORK REGION	4.00	3.43	18-Nov-11	30-Jun-21	2,098,160.00	2,000,000.00
YORK REGION	4.00	3.43	18-Nov-11	30-Jun-21	2,098,160.00	2,000,000.00
CIBC		3.37	19-Mar-13	07-Jan-22	3,735,250.00	5,000,000.00
ONT		4.56	18-Feb-11	08-Sep-22	5,975,600.00	10,000,000.00
ONT		4.52	30-Mar-11	02-Dec-22	4,772,000.00	8,000,000.00
CIBC		3.50	12-Mar-13	07-Jan-23	4,493,412.00	6,300,000.00
ONT		3.25	01-Nov-12	02-Dec-23	2,805,600.00	4,000,000.00
ONT		3.20	02-Oct-12	07-Feb-24	3,499,150.00	5,000,000.00
					236,812,083.91	

EXHIBIT 6 - 2013 Q1 DCA FUND INVESTMENTS

ISSUER	INT RATE	DATE BOUGHT	DATE SOLD	BOUGHT	SOLD
Matured:					
VAN CITY GIC	2.06	27-Mar-12	27-Mar-13	10,000,000.00	10,206,000.00

Current Holdings:

BANK BALANCE	1.25	31-Mar-13	01-Apr-13	66,018,917.43	66,021,178.35
BMO GIC	1.40	17-Dec-12	17-Dec-13	20,000,000.00	20,280,000.00
CANADA BOND (5.25%)	4.62	08-Apr-04	01-Jun-13	2,101,600.00	2,000,000.00
CANADA BOND (5.0%)	4.66	07-Apr-04	01-Jun-14	2,063,540.00	2,000,000.00
CANADA BOND (4.0%)	3.70	06-Jun-08	01-Jun-17	4,102,800.00	4,000,000.00
				94,286,857.43	