

**VARLEY- MCKAY
ART FOUNDATION OF MARKHAM
MONDAY, May 13, 2013
ONTARIO ROOM
4:00 P.M. – 6:00 P.M.**

MINUTES

<u>Attendance:</u> Board of Directors Present:, Terrence Pochmurski, Chair, Councillor Don Hamilton , Mahesh Chokshi, Rosemary Donegan, Drew Gerrard, Susan Gray, Sid Karsh, Paul Keeling, Sammy Lee, Ernestine Tahedl and David Tsubouchi <u>Staff:</u> Francesca Dauphinais, Development Officer, Francine Périnet, Director, Varley Art Gallery, and Laura Gold, Council/Committee Coordinator <u>Regrets:</u> Patty Loveland and Edie Yeomans	
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Item	Discussion	Action
1. CALL TO ORDER	The Varley-McKay Art Foundation of Markham convened at 4:09 p.m. with Terrence Pochmurski presiding as Chair.	
2. DISCLOSURE OF PECUNIARY INTEREST	There was no disclosure of pecuniary interest.	
3. CHANGES OR ADDITIONS TO THE AGENDA	There were no changes or additions to the agenda.	
4. APPROVAL OF MINUTES AND BUSINESS ARISING FROM THE MINUTES	A. <u>Approval of Minutes</u> Moved by Councillor Drew Gerrard Seconded by David Tsubouchi That the April 8, 2013 Varley-McKay Art Foundation of Markham Minutes be approved as	

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	presented. <u>Review of Action Items</u> The Board reviewed and updated the action items.	CARRIED
5. DIRECTOR'S REPORT	Francine Périnet, Director, Varley Art Gallery, provided the Director's Report. An update was provided on the following Gallery initiatives: summer activities; programs and exhibits in the works; educational activities; the building renovations; and events. Special recognition was given to Heather Hogan-Cherniak for her Communications campaign to promote "The Plasticiens and Beyond" exhibition A copy of the report was circulated to the Board with the agenda package.	
6. DEVELOPMENT OFFICER REPORT	No report was provided.	
7. SUB-COMMITTEE REPORTS	<u>A. Art Acquisition Committee</u> Rosemary Donegan reported that the Art Acquisition Committee will be meeting before the next meeting. No further report was provided. <u>B. Art Auction</u> Paul Keeling reported that that planning and undertaking of the Art Auction was well underway and the following update provided: - Sold 82 tickets and provided 106 complementary tickets; - Sales of tickets were down from the previous year; - Use of proceeds from the Art Auction on the receipt needs to be updated (note: the Development Officer will look into this matter).	Change the use of the proceeds on the Art Auction Receipt - Development Officer

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	Councillor Don Hamilton was thanked for his commitment to obtaining sponsors for the event.	
8. FINANCIAL REPORT	a) 2012 Financial Statements Sid Karsh reported that KPMG LLP Chartered Accountants confirmed that the 2012 Varley-McKay Art Foundation of Markham Financial Statements were prepared in accordance with the Canadian Accounting Standards for Not-For-Profit Organizations. The format of the Financial Statements was changed to comply with IFRS - International Financial Reporting Standards an international format based on the Auditor's recommendation. Also confirmed was that KPMG will issue an unqualified Auditor's Report on the Financial Statements. Supplementary documents to the Financial Statement were reviewed by the Board. The amount of money spent on fundraising based on the allocation of the Development Officer's time was compared with the revenue generated from fundraising. Financial Statements for the three months ended March 31st, 2013 were also reviewed. Moved by Drew Gerrard Seconded by Sammy Lee That the Board of the Varley-McKay Art Foundation of Markham approve the audited annual financial statements for the year ending December 31, 2012 and that Terrence Pochmurski, Chair and Sid Karsh, Treasurer be authorized to sign the statements on behalf of the Board. b) 2013 to 2015 Strategic Business Plan CARRIED There was a discussion on how much money should be spent on art acquisition per year. The Board agreed that \$30K per year rather than \$70K per year should be set as the guideline for art purchases per year. Sid Karsh will update the Business Plan to reflect this change.	Amend business plan to show \$30K per annum for art purchases – Sid Karsh

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	Moved by Paul Keeling Seconded by Susan Gray That the 2013 to 2015 Strategic Business Plan be approved as amended. CARRIED	
9. NEW BUSINESS	<u>Board Nomination</u> The Board reviewed the bio of Santo Natale. Moved by Susan Gray Seconded by David Tsubouchi That the Board approve nominating Santo Natale as a Board of Director of the Varley-McKay Art Foundation of Markham. CARRIED	
10. NEXT MEETING DATE	The next meeting of the Varley-McKay Art Foundation of Markham will be held on Monday, June 10, 2013 at 5:00 p.m. in the Council Chamber.	
11. ADJOURNMENT	The Board of the Varley-McKay Art Foundation of Markham adjourned at 5:12 p.m.	

Varley-McKay Art Foundation of Markham - Action Item Tracking

No.	Action Item	Meeting Date	Responsibility of Staff/Committee Member	Meeting Date to be Completed By	Status
2.	Recognize Karen Chadwick's by purchasing an artwork in her name.	October 9, 2012	Sid Karsh and Terrence Pochmurski	June 10, 2013	
4.	Hiring a Replacement for the Development Officer	March 11, 2013	All Board Members	July 2013	
5.	Formalize Art Acquisition Terms of Reference	March 11, 2013	Art Acquisition Committee	June 10, 2013	
7.	Report back to the Board on Wally Joyce Scholarship process	April 8, 2013	Development Officer and Director of the Gallery	June 10, 2013	
8.	Change the use of the proceeds on the Art Auction Receipt	May 13, 2013	Development Officer	June 10, 2013	
9.	Amend business plan to show \$30K per annum for art purchases	May 13, 2013	Sid Karsh	June 10, 2013	