



Report to: General Committee

Date Report Authored: November 5, 2013

SUBJECT: Interim Spending Authority Pending Approval of 2014 Budget
PREPARED BY: Kishor Soneji, Senior Accountant

RECOMMENDATION:

1. That the report "Interim Spending Authority pending approval of 2014 Budget", be received;
2. AND THAT Council approve 50% of the 2013 Operating, Waterworks, Planning & Design, Building Standards and Engineering budgets equal to \$147,242,732 as a pre-budget approval for 2014 operating expenditures;
3. AND THAT Staff be authorized and directed to do all things necessary to give effect to this resolution.

EXECUTIVE SUMMARY:

Not applicable

PURPOSE:

To obtain Council approval for the Treasurer to have authority to make payments necessary to support the ongoing business of the City, prior to approval of the 2014 Operating, Waterworks, Planning & Design, Building Standards and Engineering budgets.

BACKGROUND:

The 2014 Interim Spending Authority is intended to allow each of the City's Operating, Waterworks, Planning & Design, Building Standards and Engineering departments and the Waterworks department to spend up to 50% of the 2013 approved budget for operating expenditures. This approval will enable the City operations to continue at existing approved service levels until the City's 2014 departmental budgets for operating expenditures are approved. The City's 2013 approved budgets for operating expenditures are:

	<u>2013</u> <u>Approved</u> <u>Budget</u> <u>\$</u>
Operating	180,795,409
Waterworks	89,789,481
Planning & Design	8,407,168
Building Standards	9,026,380
Engineering	6,467,026
Total	<u>294,485,464</u>
50% of the above total	<u>147,242,732</u>

All expenditures for goods and services will conform to existing by-laws and policies.

OPTIONS/ DISCUSSION:

Not applicable.

FINANCIAL CONSIDERATIONS AND TEMPLATE: (external link)

Not applicable.

ENVIRONMENTAL CONSIDERATIONS:

Not applicable.

ACCESSIBILITY CONSIDERATIONS:

Not applicable.

RECOMMENDED BY:

12/11/2013

12/11/2013

X 

Joel Lustig
Treasurer

X 

Trinela Cane
Commissioner, Corporate Services