



MEMORANDUM

TO: General Committee

FROM: Andrea Tang, Manager of Financial Planning

DATE: December 2, 2013

SUBJECT: 2014 Water and Wastewater Rate Increase

At the November 18, 2013 General Committee, Staff brought forward a report entitled "2014 Proposed Water/Wastewater Rate Increase and 2014 Waterworks Operating Budget" proposing a water and wastewater rate increase of \$0.2273/m³, from \$2.8376/m³ to \$3.0649/m³. In addition, Staff obtained approval to hold a public meeting on November 26, 2013.

At the November 26, 2013 public meeting, there were three deputants and they raised concerns regarding the affordability of the rate increase.

Further, Staff explained that there are 75,000 residential water meters servicing Markham's population (over 300,000 residents).

A resident inquired about the end date of the Debt Retirement Charge on the water bill. Staff responded that the Ontario Electricity Financial Corporation estimates the Debt Retirement Charge will likely end between 2015 and 2018.

Further discussions at the public meeting are outlined in the minutes (Appendix A).