

# **UNIONVILLE THEATRE**

**Notice to Reader**

**Financial Statements**

**December 31, 2011**

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## NOTICE TO READER

On the basis of information provided by management, we have compiled the balance sheet of Unionville Theatre as at December 31, 2011 and the statement of revenues, expenditures and surplus for the year then ended.

We have not performed an audit or a review engagement in respect of these financial statements and, accordingly, we express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.



CHARTERED ACCOUNTANTS, Licensed Public Accountants

Vaughan, Canada  
October 15, 2013

**UNIONVILLE THEATRE**  
**Balance Sheet**  
**December 31, 2011**  
**(Unaudited - See Notice To Reader)**

		2011	2010
<b>Assets</b>			
Current assets			
Cash	\$	25,172	\$ 11,774
Restricted cash		-	4,500
Prepaid expenses		1,000	-
	\$	26,172	\$ 16,274
<b>Liabilities</b>			
Current liabilities			
Accounts payable and accrued liabilities	\$	1,679	\$ 1,000
Deferred grant		-	4,500
		1,679	5,500
<b>Surplus</b>			
		24,493	10,774
	\$	26,172	\$ 16,274

ON BEHALF OF THE BOARD

\_\_\_\_\_ Director

\_\_\_\_\_ Director

# UNIONVILLE THEATRE

## Statement of Revenues, Expenditures and Surplus

year ended December 31, 2011

(Unaudited - See Notice To Reader)

	2011	2010
Production revenue	\$ 71,340	\$ 70,022
Production costs	55,825	59,615
Net production revenue	15,515	10,407
Other revenue		
Sponsorship	6,500	-
Fundraising	4,992	3,200
Grant	4,500	-
Donated services	1,000	1,000
	16,992	4,200
	32,507	14,607
Operating expenses		
Advertising, promotion and fundraising	8,940	8,083
Bank charges and interest	1,515	910
Insurance	679	3,833
Office and general	2,425	2,053
Professional fees	1,000	1,000
Website	4,229	-
	18,788	15,879
Excess (deficiency) of revenue over expenditures	13,719	(1,272)
Surplus, beginning	10,774	12,046
Surplus, ending	\$ 24,493	\$ 10,774