



Report to: General Committee

Report Date: May 5th, 2014

SUBJECT: 2014 Tax Rates and Levy By-law

PREPARED BY: Shane Manson - Senior Manager, Revenue & Property Tax

RECOMMENDATIONS:

1. **THAT** the report dated May 5th, 2014 entitled "2014 Tax Rates and Levy By-law" be received;
2. **AND THAT** a by-law to provide for the levy and collection of property taxes totalling \$581,288,631 required by the City of Markham, Regional Municipality of York, Boards of Education and Business Improvement Areas, in a form substantially similar to Appendix A (attached), satisfactory to the City Solicitor and provides for the mailing of notices and requesting payment of taxes for the year 2014, as set out as follows, be approved;

Taxation Category	2014 Levy Amount
City of Markham	\$127,272,021
Region of York	\$250,447,258
School Boards	\$203,148,043
Markham Village BIA	\$215,327
Unionville BIA	\$205,982
Total	\$581,288,631

3. **AND THAT** Staff be authorized to levy against Markham Stouffville Hospital and Seneca College the annual levy pursuant to Section 323 of the *Municipal Act, 2001*, as outlined in Section 9 of the attached by-law once the required information is received from the Minister of Training, Colleges and Universities;
4. **AND THAT** the attached by-law be passed to authorize the 2014 Tax Rates and Levy By-law;
5. **AND THAT** Staff be authorized and directed to do all things necessary to give effect to this resolution.

PURPOSE:

The purpose of this report is to obtain authorization for the adoption of the tax rates for the 2014 tax year for the levy requirements of the City of Markham, the Regional Municipality of York and the Boards of Education.

BACKGROUND:

The *Municipal Act, 2001* provides that the Council of a local municipality shall, after the adoption of estimates for the year, pass a by-law to levy a separate tax rate upon all

property assessed in the local municipality rateable for local municipal purposes, upper tier purposes and education purposes, as may be appropriate.

OPTIONS/ DISCUSSION:

Council has approved its 2014 Budget estimates for City services, requiring property taxes to be levied as follows:

2014 City of Markham Tax Levy:	\$127,272,021
2014 Markham Village BIA:	\$215,327
2014 Unionville BIA:	\$205,982

The Regional Municipality of York has approved its 2014 Budget estimates requiring property taxes, Railway Rights of Way and Utilities to be levied as follows:

2014 Regional Municipality of York total requisition:	\$891,922,000
2014 City of Markham % share:	28.08%
2014 City of Markham \$ share:	\$250,447,258

All the required regulations establishing the education tax rates for the 2014 property tax levy have been passed by the Province and received by the Municipality. The total 2014 levy to be raised for education purposes is \$203,148,043.

DUE DATES:

The 2014 final tax instalment due dates for the residential class are July 7 and August 5. The non-residential properties are billed later in 2014 due to added provincial legislated requirements. The tax instalment due dates for Commercial, Industrial and Multi-Residential classes are October 6 and November 5.

PROPERTY TAX RATES BY CLASSIFICATION AND LEVYING BODIES:

Levying Body	Residential	% of Tax Rate	Commercial	% of Tax Rate	Industrial	% of Tax Rate
City	0.211775%	25.47%	0.236595%	13.46%	0.277934%	13.59%
Region	0.416733%	50.12%	0.465575%	26.49%	0.546921%	26.75%
Education	0.203000%	24.41%	1.055636%	60.05%	1.220000%	59.66%
Total	0.831508%	100.00%	1.757806%	100.00%	2.044855%	100.00%

FINANCIAL CONSIDERATIONS:

The proposed tax rates have been calculated to achieve the tax revenue requirements of the 2014 budgets, as approved by the Councils of the City of Markham and the Regional

Municipality of York. The education tax rates are established via a Regulation issued by the Province of Ontario.

HUMAN RESOURCES CONSIDERATIONS:

Not applicable

ALIGNMENT WITH STRATEGIC PRIORITIES:

Not applicable

BUSINESS UNITS CONSULTED AND AFFECTED:

Legal Services Department.

RECOMMENDED BY:

01/05/2014

X 

Joel Lustig
Treasurer

01/05/2014

X 

Trinela Cane
Commissioner, Corporate Services

ATTACHMENTS:

Appendix A - Draft Levy By-law