



Report to: General Committee

Date Report: May 5, 2014

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**SUBJECT:** 2014 Unionville Business Improvement Area and Markham  
Village Business Improvement Area Operating Budgets  
**PREPARED BY:** Andrea Tang, Manager of Financial Planning, ext. 2433

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**RECOMMENDATION:**

- 1) That the report entitled “2014 Unionville Business Improvement Area and Markham Village Business Improvement Area Operating Budgets” dated May 5, 2014 be received;
- 2) And that the 2014 Operating Budget in the amount of \$234,098 for the Unionville Business Improvement Area (UBIA) be approved;
- 3) And that the 2014 Operating Budget in the amount of \$301,796 for the Markham Village Business Improvement Area (MBIA) be approved;
- 4) And that the Special Tax Rate levy, in the amount of \$205,982 for the UBIA members and \$215,327 for the MBIA members be included in the 2014 Tax Levy By-law;
- 5) And that Staff be authorized and directed to do all things necessary to give effect to this resolution.

**PURPOSE:**

To obtain Council approval for the UBIA and MBIA 2014 Operating Budgets.

**BACKGROUND:**

The Business Improvement Areas (B.I.A.) are geographical areas encompassing the Main Street of Unionville and the Main Street of Markham. The associations co-ordinate promotion of the businesses within the areas.

The Management Boards for the UBIA and MBIA have approved the 2014 operating budgets in the amounts of \$234,098 (Exhibit I) and \$301,796 (Exhibit II) respectively.

The majority of funding of the 2014 operating budgets in the amount of \$205,982 for the UBIA and \$215,327 for the MBIA will be by means of a Special Tax Rate for those businesses within the Business Improvement Areas. This does not affect the General Tax Rate.

The authority to establish this tax rate and to levy taxes for the two B.I.As will be included in the 2014 levying by-law.

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**OPTIONS/ DISCUSSION:****OPERATING BUDGETS:**Unionville B.I.A. 2014 Budget

The UBIA has approved a budget of \$234,098. Details of the 2014 Budget in comparison with the 2013 unaudited actuals and 2013 Budget are outlined in Exhibit I.

When compared to the 2013 budget, revenues are decreasing by \$1,918 mainly due to the reduction in advertising sales of \$11,500 (2014 Budget: \$3,000 and 2013 Budget: \$14,500) based on anticipated activities. This is offset by a \$6,300 increase in grants for summer students and other government grants. As well, there is a \$6,000 increase in the 2014 grant allocation to the Olde Tyme X'Mas event as the 2013 Budget was reduced to \$500 due to the advancement of the 2013 grant into the 2012 actual results.

The 2014 expenditure budget is decreasing by \$1,918 mainly due to a reduction in advertising expenses of \$10,530 which has been reallocated to event and entertainment promotion and a reduction in spending on street beautification of \$6,444. This is offset by a \$10,123 increase in event and entertainment promotion and \$7,743 in contracted services related to anticipated events during the year.

The Management Board of the UBIA approved the budget on April 16, 2014 (Exhibit III).

Markham Village B.I.A. Budget

The MBIA has approved a budget of \$301,796. Details of the 2014 Budget in comparison with the 2013 unaudited actuals and 2013 Budget are outlined in Exhibit II.

When compared to the 2013 budget, there is a reduction in revenues of \$2,412 mainly due to lower event promotion revenue of \$27,662 (2014 Budget: \$30,722, 2013 Budget: \$58,384) to align with the anticipated activity in 2014 offset by the increase in the year end surplus of \$18,800 (2014 Budget: \$22,057, 2013 Budget: \$3,257).

The 2014 expenditure budget is decreasing by \$2,412 mainly due to reductions in advertising of \$4,321 and office expenses of \$2,290 which are reflective of prior year spending. Salaries and benefits have been reduced by \$2,200 due to anticipated adjustments for summer staff. This is offset by increased street beautification of \$6,200 for the anticipated completion of the road reconstruction work.

The Management Board of the MBIA approved the budget on April 17, 2014 (Exhibit IV).

**FINANCIAL CONSIDERATIONS AND TEMPLATE: (external link)**

The report "2014 Tax Rates and Levy By-Laws" is included on the May 5<sup>th</sup> General Committee agenda which includes the BIA's tax levy for Committee approval.

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**HUMAN RESOURCES CONSIDERATIONS**

Not applicable.

**ALIGNMENT WITH STRATEGIC PRIORITIES:**

Not applicable.

**BUSINESS UNITS CONSULTED AND AFFECTED:**

Not applicable.

**RECOMMENDED BY:**

01/05/2014

01/05/2014

X 

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Joel Lustig  
Treasurer

X 

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Trinela Cane  
Commissioner, Corporate Services

**ATTACHMENTS:**

Exhibit I – Unionville Business Improvement Area Proposed 2014 Budget and Approved 2013 Budget

Exhibit II – Markham Village Business Improvement Area Proposed 2014 Budget and Approved 2013 Budget

Exhibit III – Unionville Business Improvement Area 2014 Budget Board Meeting minutes

Exhibit IV – Markham Village Business Improvement Area 2014 Budget Board Meeting minutes