



BY-LAW 2008-255

A By-law to Levy Property Taxes Prior to the Adoption of Estimates

WHEREAS the Council of The Corporation of the Town of Markham has not adopted the estimates for the year 2009;

AND WHEREAS the Council of The Corporation of the Town of Markham wishes to impose an interim levy as authorized by Section 317 of the *Municipal Act, 2001*, S. O. 2001, c. 25, as amended;

AND WHEREAS section 342 of the *Municipal Act, 2001* authorizes a council to pass by-laws for the payment of taxes by instalments and the date or dates in the year for which the taxes are imposed on which the taxes or instalments are due;

AND WHEREAS section 345 of the *Municipal Act, 2001* authorizes a local municipality to pass by-laws to impose late payment charges for the non-payment of taxes or any instalment by the due date;

NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE TOWN OF MARKHAM ENACTS THE FOLLOWING:

1. The Council of The Corporation of The Town of Markham hereby imposes an interim levy in 2009 in an amount of 50% of the total annualized taxes for municipal and school purposes levied on the property in the previous year.
2. The Treasurer of The Corporation of The Town of Markham shall give to each person so taxed a printed notice specifying the amount of taxes payable. The Treasurer is authorized to mail the notice, or cause it to be mailed.
3. Taxes may be levied under this By-law on a property that is rateable for local municipality purposes for 2009 even if the property was not rateable for local municipality purposes for 2008, including assessment of property that is added to the assessment roll after the by-law is passed at a rate not to exceed 50% of the 2008 tax rate for the property class in which the property is assessed.
4. Taxes levied by this by-law shall be due and payable in equal instalments as per the schedule following and shall be paid to the Treasurer at the Municipal Offices, 101 Town Centre Boulevard, Markham, Ontario, L3R 9W3. Upon payment of any applicable fee, and if paid on or before the due date imprinted on the bill, taxes may also be paid at most chartered banks in the Province of Ontario. The schedule is as follows:

MONTHLY RESIDENTIAL PRE-AUTHORIZED PAYMENT BILLS

Due in five (5) equal instalments on the 1st day in each of the months of February, March, April, May and June 2009.

RESIDENTIAL NON PRE-AUTHORIZED, FARMLAND AND PIPELINE BILLS

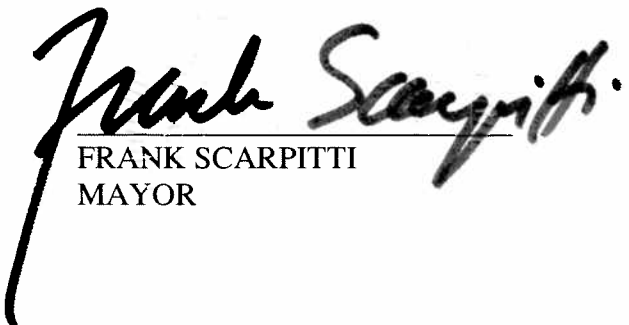
Due in three (3) equal instalments on the 18th day of February 2009, the 18th day of March, 2009, and the 22nd day of April, 2009.

MULTI-RESIDENTIAL, ALL COMMERCIAL AND ALL
INDUSTRIAL BILLS

Due in three (3) equal instalments on the 18th day of February 2009,
the 18th day of March, 2009, and the 22rd day of April, 2009.

5. If the taxes of any class or instalment thereof so levied in accordance with this By-law remain unpaid on the due date, a penalty of one and one quarter per cent (1 $\frac{1}{4}$ %) (or 15% per annum) of the taxes remaining unpaid shall be levied on the first day of default and shall continue to accrue until paid in full.
6. On the first day of the calendar month following the due date and every month thereafter for as long as there are taxes remaining unpaid, interest at the rate of one and one quarter per cent (1 $\frac{1}{4}$ %) (or 15% per annum) of the unpaid taxes shall be levied and shall continue to accrue until paid in full.
7. This By-law shall not take effect until January 1, 2009.

READ A FIRST, SECOND, AND THIRD TIME AND PASSED THIS
16TH DAY OF DECEMBER, 2008.


KIMBERLEY KITTERINGHAM
TOWN CLERK
FRANK SCARPITTI
MAYOR