



BY-LAW 2010-98

**A by-law to provide for the levy and collection
of sums required by the Unionville Business Improvement Area
and the Markham Business Improvement Area for the year 2010**

WHEREAS Section 312 of the *Municipal Act, 2001, S.O. 2001, c.25*, provides that the Council of a local municipality shall, after the adoption of estimates for the year, pass a by-law to levy a separate tax rate on the assessment in each property class, and;

WHEREAS Sections 307 and 308 of the said *Act* require taxes to be levied upon the whole of the assessment for real property according to amounts assessed under the *Assessment Act, R.S.O. 1990, cA.31* and that tax rates to be established in the same proportion to tax ratios, and;

WHEREAS Section 205 of the said *Act* requires that a board of management of a business improvement area shall prepare a budget for each fiscal year and shall hold one or more meetings of its members of the improvement area for discussion of the proposed budget and submit the budget for approval by council, and;

WHEREAS Section 208 of the said *Act* requires that the municipality shall raise the amount required for the purposes of the board of management by a special charge by levy upon rateable property in the improvement area that is in a prescribed business property class.

BE IT THEREFORE ENACTED BY THE MUNICIPAL COUNCIL OF THE CORPORATION OF THE TOWN OF MARKHAM THE FOLLOWING:

1. The sum of **\$215,327** shall be levied on non-residential properties located within the boundaries of the Town of Markham's **MARKHAM BUSINESS IMPROVEMENT AREA** for the year 2010, such amount to be provided for as follows:

	ASSESSMENT	TAX RATE	TAXES
Commercial (CT/ST)	<u>\$48,299,083</u>	0.445820%	<u>\$215,327</u>

2. The sum of **\$199,500** shall be levied on non-residential properties located within the boundaries of the Town of Markham's **UNIONVILLE BUSINESS IMPROVEMENT AREA** for the year 2010, such amount to be provided for as follows:

	ASSESSMENT	TAX RATE	TAXES
Commercial (CT/ ST)	<u>\$29,626,118</u>	0.673392%	<u>\$199,500</u>

READ A FIRST, SECOND, AND THIRD TIME AND PASSED THIS
25TH DAY OF MAY, 2010.


KIMBERLEY KITTERINGHAM
TOWN CLERK


FRANK SCARPITTI
MAYOR