

CITY OF MARKHAM
Operating Budget
(Excluding Planning & Design, Engineering, Waterworks and Building Standards)
Financial Results for the Nine Months Ended September 30, 2014
(in millions of dollars)

| | 2014 Actual | 2014 Budget | Variance fav./((unfav.)) | Annual Budget | Variance as % of YTD Budget fav./((unfav.)) | Year-end Variance Projection Range Fav./((Unfav)) From To | |
|---|----------------|----------------|-----------------------------|------------------|--|--|----------------|
| Revenues | | | | | | | |
| Property Taxation Revenues | 130.241 | 130.241 | 0.000 | 131.708 | | | |
| General Revenues | 16.812 | 17.050 | (0.238) | 26.724 | | | |
| User Fees & Service Charges | 17.579 | 17.877 | (0.298) | 23.158 | | | |
| Grant & Subsidy Revenues | 0.998 | 0.975 | 0.023 | 1.555 | | | |
| Other Income | 3.842 | 3.187 | 0.655 | 4.459 | | | |
| Revenues Total | 169.472 | 169.330 | 0.142 | 187.604 | 0.1% | 0.000 | 0.000 |
| Expenditures | | | | | | | |
| Salaries & Benefits | 81.652 | 82.418 | 0.766 | 111.469 | | | |
| Material & Supplies | 4.129 | 4.535 | 0.406 | 7.330 | | | |
| Purchased Services | 23.508 | 23.989 | 0.481 | 37.967 | | | |
| Other Expenditures | 23.935 | 23.073 | (0.862) | 30.839 | | | |
| Expenditures Total | 133.224 | 134.015 | 0.791 | 187.604 | 0.6% | 0.500 | 1.300 |
| Surplus before Winter Maintenance | 36.248 | 35.315 | 0.933 | 0.000 | | 0.500 | 1.300 |
| Winter Maintenance Unfavourable Variance | 7.970 | 5.591 | (2.379) | | | (3.236) | (2.379) |
| Year-End Accounting Adjustments | | | | | | (0.100) | (0.100) |
| Surplus/(Deficit) | 28.278 | 29.724 | (1.446) | 0.000 | | (2.836) | (1.179) |

CITY OF MARKHAM
Planning & Design Operating Budget
Financial Results for the Nine Months Ended September 30, 2014
(in millions of dollars)

| | 2014 Actual | 2014 Budget | Variance fav./((unfav.)) | Annual Budget | Variance as % of Budget fav./((unfav.)) | Year-end Deficit Projection Range Fav./((Unfav)) From To | |
|---|----------------|----------------|-----------------------------|------------------|--|---|----------------|
| Revenues | | | | | | | |
| Planning & Design Fees | 3.563 | 4.924 | (1.361) | 6.974 | | | |
| Revenues Total | 3.563 | 4.924 | (1.361) | 6.974 | -27.6% | | |
| Expenditures | | | | | | | |
| Salaries & Benefits | 3.804 | 4.095 | 0.291 | 5.630 | | | |
| Material & Supplies | 0.026 | 0.027 | 0.001 | 0.050 | | | |
| Purchased Services | 1.622 | 1.618 | (0.004) | 2.149 | | | |
| Expenditures Total | 5.452 | 5.740 | 0.288 | 7.829 | 5.0% | | |
| (Deficit) Before Transfer to Reserve | (1.889) | (0.816) | (1.073) | (0.855) | | (1.400) | (1.400) |
| Draw from Reserve | 0.000 | 0.000 | 0.000 | (0.855) | | (1.400) | (1.400) |
| (Deficit) After Transfer to Reserve | (1.889) | (0.816) | (1.073) | 0.000 | | 0.000 | 0.000 |

CITY OF MARKHAM
Engineering Operating Budget
Financial Results for the Nine Months Ended September 30, 2014
(in millions of dollars)

| | 2014 Actual | 2014 Budget | Variance fav./((unfav.)) | Annual Budget | Variance as % of Budget fav./((unfav.)) | Year-end Deficit Projection Range Fav./((Unfav)) | |
|---|----------------|----------------|-----------------------------|------------------|--|--|----------------|
| | | | | | | From | To |
| Revenues | | | | | | | |
| Engineering Fees | 2.317 | 2.590 | (0.273) | 4.991 | | | |
| Revenues Total | 2.317 | 2.590 | (0.273) | 4.991 | -10.5% | | |
| Expenditures | | | | | | | |
| Salaries & Benefits | 3.287 | 3.248 | (0.039) | 4.501 | | | |
| Material & Supplies | 0.022 | 0.032 | 0.010 | 0.042 | | | |
| Purchased Services | 1.427 | 1.464 | 0.037 | 1.984 | | | |
| Expenditures Total | 4.736 | 4.744 | 0.008 | 6.528 | 0.2% | | |
| (Deficit) Before Transfer to Reserve | (2.419) | (2.154) | (0.265) | (1.537) | | (2.300) | (2.300) |
| Draw from Reserve | 0.000 | 0.000 | 0.000 | (1.537) | | (2.300) | (2.300) |
| (Deficit) After Transfer to Reserve | (2.419) | (2.154) | (0.265) | 0.000 | | 0.000 | 0.000 |

CITY OF MARKHAM
Planning & Engineering Development Fee Reserve Balance
 As at September 30, 2014
 (in millions of dollars)

| | 2014 Budget | 2014 Projection |
|--|------------------------|----------------------------|
| Opening Balance at January 1, 2014 | (3.959) | (3.959) |
| Transfer to Capital and Interest Income | (0.042) | (0.042) |
| Transfer to/(from) Reserves | | |
| Planning & Design | (0.855) | (1.400) |
| Engineering | (1.537) | (2.300) |
| Planning & Engineering Reserve Ending Balance | (6.393) | (7.701) |

CITY OF MARKHAM
Building Standards Operating Budget
Financial Results for the Nine Months Ended September 30, 2014
(in millions of dollars)

| | 2014 Actual | 2014 Budget | Variance fav./((unfav.)) | Annual Budget | Variance as % of Budget fav./((unfav.)) | Year-end Deficit Projection Range Fav./((Unfav)) From To | |
|---|----------------|----------------|-----------------------------|------------------|--|---|----------------|
| Revenues | | | | | | | |
| Building Permits | 4.225 | 4.567 | (0.342) | 6.817 | | | |
| Other Revenues | 0.052 | 0.023 | 0.029 | 0.030 | | | |
| Revenues Total | 4.277 | 4.590 | (0.313) | 6.847 | -6.8% | | |
| Expenditures | | | | | | | |
| Salaries & Benefits | 3.892 | 4.083 | 0.191 | 5.702 | | | |
| Material & Supplies | 0.049 | 0.060 | 0.011 | 0.081 | | | |
| Purchased Services | 1.943 | 1.957 | 0.014 | 2.603 | | | |
| Expenditures Total | 5.884 | 6.100 | 0.216 | 8.386 | 3.5% | | |
| (Deficit) Before Transfer to Reserve | (1.607) | (1.510) | (0.097) | (1.539) | | (2.100) | (2.100) |
| Draw from Reserve | 0.000 | 0.000 | 0.000 | (1.539) | | (2.100) | (2.100) |
| (Deficit) After Transfer to Reserve | (1.607) | (1.510) | (0.097) | 0.000 | | 0.000 | 0.000 |

CITY OF MARKHAM
Building Reserve Balance
As at September 30, 2014
(in millions of dollars)

| | 2014 Budget | 2014 Projection |
|--|------------------------|----------------------------|
| Opening Balance at January 1, 2014 | 13.846 | 13.846 |
| Transfer to Capital and Interest Income | 0.079 | 0.079 |
| Transfer to/(from) Reserves | (1.539) | (2.100) |
| Building Reserve Ending Balance | 12.386 | 11.825 |

CITY OF MARKHAM
Waterworks Operating Budget
Financial Results for the Nine Months Ended September 30, 2014
(in millions of dollars)

| | 2014 Actual | 2014 Budget | Variance fav./(unfav.) | Annual Budget | Variance as % of Budget fav./(unfav.) | Year-end Variance Projection Range Fav./(Unfav) From To | |
|---|----------------|----------------|---------------------------|------------------|--|--|----------------|
| Sales & Purchases of Water | | | | | | | |
| Water Revenue | | | | | | | |
| Water & Sewer Billing | 67.663 | 71.254 | (3.591) | 95.207 | | | |
| Water Expenditure | | | | | | | |
| Contracted Municipal Services | 49.493 | 51.400 | 1.907 | 68.765 | | | |
| Net Sales & Purchases of Water | 18.170 | 19.854 | (1.684) | 26.442 | -8.5% | | |
| Other Revenues Total | 0.644 | 0.894 | (0.250) | 1.299 | -28.0% | | |
| Other Expenditures | | | | | | | |
| Salaries & Benefits | 5.049 | 5.181 | 0.132 | 6.973 | | | |
| Non Personnel Expenditures | 5.262 | 5.416 | 0.154 | 6.952 | | | |
| Expenditures Total | 10.311 | 10.597 | 0.286 | 13.925 | 2.7% | | |
| Surplus Before Transfer to Reserve | 8.503 | 10.151 | (1.648) | 13.815 | | (1.500) | (0.500) |
| Transfer to Reserve | 0.000 | 0.000 | 0.000 | 13.815 | | (1.500) | (0.500) |
| Surplus After Transfer to Reserve | 8.503 | 10.151 | (1.648) | 0.000 | | 0.000 | 0.000 |

CITY OF MARKHAM
Waterworks Reserve Balance
As at September 30, 2014
(in millions of dollars)

| | 2014 Budget | 2014 Projection | |
|---|----------------|--------------------|---------------|
| | | From | To |
| Opening Balance - January 1, 2014 | 32.835 | 32.835 | 32.835 |
| Transfer to Reserves at time of budget approval | 13.815 | 13.815 | 13.815 |
| Transfer from Reserve for 2013 year end unfavourable variance | (1.515) | (1.515) | (1.515) |
| Transfer to 2014 Capital | (11.202) | (11.202) | (11.202) |
| Interest Income | 0.183 | 0.183 | 0.183 |
| Transfer from 2014 closed capital projects | 0.000 | 0.748 | 0.748 |
| Transfer from Reserve for 2014 year end unfavourable variance | 0.000 | (1.500) | (0.500) |
| Waterworks Reserve Ending Balance | 34.116 | 33.364 | 34.364 |

CITY OF MARKHAM
Variances by Commission and Department
CAO'S Office, Human Resources, Legal Services and Sustainability Office
Financial Results for the Nine Months Ended September 30, 2014
(in millions of dollars)

| Department | Personnel | Non-Personnel | Revenue | Total |
|-----------------------|------------------|----------------------|----------------|--------------|
| CAO'S OFFICE | 0.007 | (0.013) | 0.001 | (0.006) |
| HUMAN RESOURCES | 0.128 | 0.147 | 0.000 | 0.275 |
| LEGAL DEPT. | 0.033 | 0.211 | (0.071) | 0.174 |
| SUSTAINABILITY OFFICE | 0.044 | (0.126) | 0.140 | 0.058 |
| Total | 0.212 | 0.220 | 0.069 | 0.501 |

CITY OF MARKHAM
Variances by Commission and Department
Community and Fire Services
Financial Results for the Nine Months Ended September 30, 2014
(in millions of dollars)

| Department | Personnel | Non-Personnel | Revenue | Total |
|---------------------------------------|------------------|----------------------|----------------|----------------|
| ARTS CENTRES | (0.075) | 0.034 | 0.067 | 0.026 |
| MUSEUM | (0.125) | 0.030 | 0.168 | 0.072 |
| THEATRE | (0.035) | (0.250) | 0.335 | 0.049 |
| CULTURAL SERVICES | (0.007) | 0.022 | 0.019 | 0.034 |
| FLEET | 0.011 | (0.122) | - | (0.111) |
| PARKS (Excl. Winter Maintenance) | (0.026) | 0.161 | 0.009 | 0.145 |
| ROADS (Excl. Winter Maintenance) | 0.216 | 0.230 | 0.004 | 0.450 |
| TRAFFIC OPERATIONS | 0.017 | (0.011) | 0.000 | 0.007 |
| OPERATIONS ADMIN | (0.086) | (0.006) | 0.019 | (0.072) |
| ASSET MANAGEMENT | 0.079 | (0.039) | (0.008) | 0.032 |
| FIRE SERVICES | (0.569) | 0.075 | (0.028) | (0.522) |
| LIBRARY | 0.156 | 0.058 | (0.036) | 0.178 |
| RECREATION SERVICES | 0.515 | 0.054 | (0.725) | (0.157) |
| WASTE | 0.096 | 0.076 | (0.120) | 0.052 |
| COMMISSIONER'S OFFICE | 0.078 | 0.027 | - | 0.105 |
| Total Excl. Winter Maintenance | 0.246 | 0.340 | (0.297) | 0.289 |
| WINTER MAINTENANCE | (0.250) | (2.156) | 0.037 | (2.369) |
| Total | (0.191) | (1.838) | (0.087) | (2.116) |

CITY OF MARKHAM
Variances by Commission and Department
Corporate Services
Financial Results for the Nine Months Ended September 30, 2014
(in millions of dollars)

| Department | Personnel | Non-Personnel | Revenue | Total |
|--|------------------|----------------------|----------------|--------------|
| LEGISLATIVE SERVICES | 0.004 | 0.051 | (0.017) | 0.039 |
| FINANCIAL SERVICES | 0.382 | 0.067 | 0.027 | 0.476 |
| ITS DEPARTMENT | 0.081 | 0.122 | (0.007) | 0.196 |
| CORP. COMMUNICATIONS & COMMUNITY ENGAGEMENT | 0.078 | 0.025 | (0.142) | (0.038) |
| COMMISSIONER'S OFFICE | 0.049 | (0.004) | - | 0.044 |
| Total | 0.594 | 0.262 | (0.139) | 0.717 |

CITY OF MARKHAM
Variances by Commission and Department
Development Services
Financial Results for the Nine Months Ended September 30, 2014
(in millions of dollars)

| Department | Personnel | Non-Personnel | Revenue | Total |
|-----------------------|------------------|----------------------|----------------|--------------|
| ECONOMIC DEVELOPMENT | 0.020 | 0.051 | 0.022 | 0.094 |
| COMMISSIONER'S OFFICE | 0.013 | (0.000) | - | 0.013 |
| Total | 0.033 | 0.051 | 0.022 | 0.107 |