



REPORT TO GENERAL COMMITTEE

TO: Mayor and Members of Council

FROM: Andy Taylor, Commissioner of Corporate Services
Barb Cribbett, Treasurer

PREPARED BY: Fuwing Wong, Manager of Financial Planning

DATE OF MEETING: 2006-Apr-03

SUBJECT: 2006 Markham Village B.I.A. Operating Budget

RECOMMENDATION:

THAT THE Report entitled "2006 Markham Village B.I.A. Operating Budget" dated April 3, 2006 be received;

AND THAT the 2006 Operating Budget in the amount of \$284,650 for the Markham Village B.I.A. be approved.

BACKGROUND:

The Markham Village Business Improvement Area (B.I.A.) is a geographical area encompassing Main Street of Markham and some adjacent streets. The association co-ordinates promotion of the businesses within the area.

The Markham Village B.I.A. has submitted a budget in the amount of \$284,650 (Exhibit 1 attached). For comparison purposes, the Markham Village B.I.A.'s 2005 budget was \$213,947 (Exhibit 2 attached).

Funding of the 2006 operating budget will be as follows:

- \$176,012 vs. \$167,595 in 2005 (an increase of 5.0%) by means of a Special Tax Rate for those Businesses within the Business Improvement Area. This does not affect the General Tax Rate;
- \$13,032 as surplus from 2005;
- \$7,300 from a Federal government grant for summer students;
- \$87,500 from promotion, advertising and other activities; and
- \$806 in a reimbursement from the Markham Parks Department.

Major expenses budgeted for 2006 by Markham Village B.I.A. are:

- Administration expenses of \$147,050, which include salaries & benefits, botanical supplies, street security services, rent, office supplies, and audit fees;
- Promotion related expenses of \$50,600 for events including Festival of Lights, Olden Days & Antique Cars, Markham Village Festival and banner costs; and
- Advertising expenses of \$87,000.

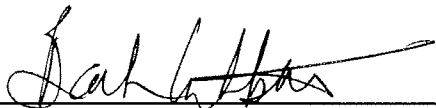
The Board of Management of the Markham Village B.I.A. have reviewed and approved the budget.

The authority to establish this tax rate and to levy taxes for the Markham Village B.I.A. will be included in the 2006 levying by-law.

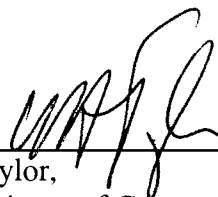
ATTACHMENTS:

Exhibit 1 –Markham Village Business Improvement Area Proposed 2006 Budget

Exhibit 2 –Markham Village Business Improvement Area 2005 Budget



Barb Cribbett,
Treasurer



Andy Taylor,
Commissioner of Corporate Services

**MARKHAM VILLAGE BUSINESS IMPROVEMENT AREA
PROPOSED 2006 BUDGET**

REVENUES

TAX LEVY		\$176,012.00
HRDC GOVERNMENT GRANT FOR SUMMER STUDENTS		7,300.00
2005 SURPLUS		13,032.00
PARKS DEPT. REIMBURSEMENT		806.00
PROMOTION & ADVERTISING		
VILLAGE VOICE	\$60,000.00	
OLDEN DAYS & ANTIQUE CARS SHOW	11,000.00	
FESTIVAL OF LIGHTS	6,500.00	
BANNERS	10,000.00	87,500.00

TOTAL REVENUES**\$284,650.00****EXPENDITURES****ADMINISTRATION**

SALARIES & BENEFITS	\$48,000.00	
PART-TIME & TEMP EMPLOYEES	17,600.00	
BOTANICAL SUPPLIES	22,000.00	
ADMINISTRATIVE EXPENSES	31,650.00	
OTHER WRITE-OFFS	3,800.00	
AUDIT FEES	1,200.00	
STREET HYDRO	500.00	
OFFICE RENOVATIONS & MAINTENANCE/REPAIRS	4,300.00	
STREET SECURITY SERVICES	18,000.00	\$147,050.00

PROMOTION

MARKHAM VILLAGE FESTIVAL	6,500.00	
OLDEN DAYS & ANTIQUE CARS	6,500.00	
MARKHAM FARMERS MARKET	3,000.00	
FESTIVAL OF LIGHTS	11,000.00	
RODEO	5,000.00	
BANNERS	13,600.00	
MISCELLANEOUS	5,000.00	50,600.00

ADVERTISING

GENERAL BIA ADVERTISING	14,000.00	
VILLAGE VOICE	70,000.00	
DIRECTORY	3,000.00	87,000.00

TOTAL EXPENDITURES**\$284,650.00**

MARKHAM VILLAGE BUSINESS IMPROVEMENT AREA
APPROVED 2005 BUDGET

REVENUES

TAX LEVY		\$ 167,595.00
2004 SURPLUS		4,929.00
HRDC GOVERNMENT GRANT FOR SUMMER STUDENTS		7,300.00
TMI OVERPAYMENT		623.00
PROMOTION & ADVERTISING		
VILLAGE VOICE	\$ 20,000.00	
OLDEN DAYS & ANTIQUE CARS SHOW	6,500.00	
FESTIVAL OF LIGHTS	6,000.00	
BANNERS	1,000.00	33,500.00

TOTAL REVENUES**\$ 213,947.00****EXPENDITURES****ADMINISTRATION**

SALARIES & BENEFITS	\$ 55,900.00	
ADMINISTRATIVE EXPENSES	28,800.00	
TAX WRITE-OFFS	2,000.00	
OTHER WRITE-OFFS	1,000.00	
AUDIT FEES	1,400.00	
ACCOUNTANT/BOOKKEEPER/OTHER FEES	1,000.00	
FLOWERS, FLAGS, BANNERS, DÉCOR, AND STREET HYDRO	29,500.00	
OFFICE RENOVATIONS & MAINTENANCE/REPAIRS	4,000.00	
STREET SECURITY SERVICES	22,000.00	\$ 145,600.00

PROMOTION

MARKHAM VILLAGE FESTIVAL	\$ 5,000.00	
OLDEN DAYS & ANTIQUE CARS	7,500.00	
MARKHAM FARMERS MARKET	3,500.00	
FESTIVAL OF LIGHTS	8,500.00	
HOME FOR THE HOLIDAYS	1,000.00	
MISCELLANEOUS	1,600.00	27,100.00

ADVERTISING

GENERAL BIA ADVERTISING	\$ 7,000.00	
VILLAGE VOICE	28,000.00	
DIRECTORY	4,000.00	
WEBSITE DESIGN	2,247.00	41,247.00

TOTAL EXPENDITURES**\$ 213,947.00**