



REPORT TO GENERAL COMMITTEE

TO: Mayor and Members of Council

FROM: Andy Taylor, Commissioner of Corporate Services
Barb Cribbett, Treasurer

PREPARED BY: Fuwing Wong, Manager of Financial Planning

DATE OF MEETING: 2006-Apr-03

SUBJECT: 2006 Unionville B.I.A. Operating Budget

RECOMMENDATION:

THAT THE Report entitled "2006 Unionville B.I.A. Operating Budget" dated April 3, 2006 be received;

AND THAT the 2006 Operating Budget in the amount of \$154,500 for the Unionville B.I.A. be approved.

BACKGROUND:

The Unionville Business Improvement Area (B.I.A.) is a geographical area encompassing the Main Street of Unionville. The association co-ordinates promotion of the businesses within the area.

The Unionville B.I.A. has submitted a budget in the amount of \$154,500 (Exhibit 1 attached). For comparison purposes, the Unionville B.I.A.'s 2005 budget was \$162,705 (Exhibit 2 attached).

Funding of the 2006 operating budget, in the amount of \$159,933, will be by means of a Special Tax Rate for those Businesses within the Business Improvement Area. This does not affect the General Tax Rate. The \$159,933 is reduced by the B.I.A.'s 2005 operating deficit of \$5,433 which was a result of 2005 over-expenditures in advertising & promotion and higher than projected tax write-offs for some B.I.A. properties.

Major expenses budgeted for 2006 by Unionville B.I.A. are:

- Administration expenses of \$24,700, which include office expenses, audit fees, and expenses relating to flowers/streetscapes;
- Promotion expenses of \$74,000, mainly comprised of the Music Series, Old Time Christmas, Heritage Festival, and other promotional events;

- Advertising expenses of \$50,800, which includes newspaper advertising, hotel advertising and general advertising expenses; and
- Tax write-offs for the year of \$5,000.

In 2005, the Unionville B.I.A. fully repaid the Town for a long-term loan and the 2006 operating budget has been appropriately adjusted for this item.

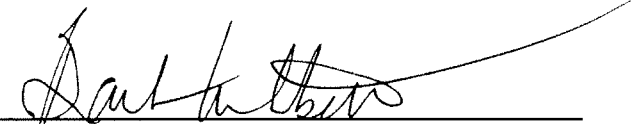
The Board of Management of the Unionville B.I.A. have reviewed and approved the budget.

The authority to establish this tax rate and to levy taxes for the Unionville B.I.A. will be included in the 2006 levying by-law.

ATTACHMENTS:

Exhibit 1 – Unionville Business Improvement Area Proposed 2006 Budget

Exhibit 2 – Unionville Business Improvement Area 2005 Budget



Barb Cribbett,
Treasurer



Andy Taylor,
Commissioner of Corporate Services

**UNIONVILLE BUSINESS IMPROVEMENT AREA
PROPOSED 2006 BUDGET**

REVENUES

TAXATION	\$ 159,933.00
2005 SURPLUS/ (DEFICIT)	\$ (5,433.00)

TOTAL REVENUES

\$ 154,500.00

EXPENDITURES**ADMINISTRATION**

ADMINISTRATION - Office expenses	\$ 3,000.00	
GENERAL EXPENSES	2,000.00	
HIGHWAY SIGNS	1,300.00	
AUDIT FEES	1,400.00	
FLOWERS, STREETScape	15,000.00	
TELEPHONE - INFO MARKHAM	<u>2,000.00</u>	\$24,700.00

PROMOTION & ACTIVITIES

JUNE FESTIVAL	\$ 3,000.00	
JAZZ FESTIVAL	3,000.00	
MUSIC SERIES	20,000.00	
HERITAGE FESTIVAL	10,000.00	
OLD TIME CHRISTMAS	15,000.00	
CANADA DAY	4,000.00	
CELTIC FEIS	4,000.00	
OKTOBERFEST	4,000.00	
HORSE & CARRIAGE	4,000.00	
TRAIN	4,000.00	
HOMES FOR HOLIDAYS	1,000.00	
DOORS OPEN	1,000.00	
WEDDING SHOW	<u>1,000.00</u>	74,000.00

ADVERTISING

GENERAL ADVERTISING	50,800.00
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TAX WRITE-OFFS

5,000.00

TOTAL EXPENDITURES

\$ 154,500.00

UNIONVILLE BUSINESS IMPROVEMENT AREA
APPROVED 2005 BUDGET

REVENUES

TAXATION	\$ 141,477.00
2004 SURPLUS	\$ 19,396.00
OTHER INCOME	<u>1,832.00</u>

TOTAL REVENUES

\$ 162,705.00

EXPENDITURES

ADMINISTRATION - Office expenses	\$ 3,000.00	
GENERAL EXPENSES	2,000.00	
AUDIT FEES	1,400.00	
FLOWERS, STREETSCAPE	15,000.00	
TELEPHONE - UNIONVILLE INFO-LINE	2,000.00	
PUBLIC RELATIONS EXPENSES	<u>3,200.00</u>	\$ 26,600.00

PROMOTION & ACTIVITIES

JUNE FESTIVAL	\$ 3,000.00	
JAZZ FESTIVAL	3,000.00	
MUSIC SERIES	20,000.00	
HERITAGE FESTIVAL	10,000.00	
OLD TIME CHRISTMAS	15,000.00	
CANADA DAY	4,000.00	
OTHERS	<u>23,000.00</u>	78,000.00

ADVERTISING

HIGHWAY SIGNS	1,900.00	
ADVERTISING	<u>49,373.00</u>	51,273.00

LOAN REPAYMENT	1,832.00
TAX WRITE-OFFS	<u>5,000.00</u>

TOTAL EXPENDITURES

\$ 162,705.00