

FINANCIAL INFORMATION

Committee Name: General Committee - Finance And Administrative Issues Committee Date: Monday, April 24, 2006
 Report Name: Award of Tender #022-T-06, Construcion of Milliken Mills Splash Pad and Playgorund Retrofit

G/L Account: 81-5350-5259-005
 Account Type (Op/Cap): Capital
 Account Description: Splash Pad in Bayview and Milliken Mills
 Original Budget: 585,072 (A)
 Less Spent to Date: 34,565 (B)
 Less O/S Commitments: 11,808 (C)
Current Budget Available 538,699 (D) = (A) - (B) - (C)
 Funding Required excl Contingency 451,613 (E)
 Contingency (if applicable) 87,086 (F)
Budget Remaining 0 (G) = (D) - (E) - (F)

Awarded to: Zuron Construcion Ltd.

SECTION A - COMPLETE THIS SECTION IF ADDITIONAL FUNDING IS REQUIRED (Balance Remaining is Negative)

1. Complete the following sentence: Additional funds are required as a result of...

2. Funding Source(s):

	Amount	Account(s):	Comments:
Funding Shortfall:	<u>0</u> (G)		
	<u>0</u>		
	<u>0</u>		
	<u>0</u>		
Total:	<u>0</u>		

SECTION B - CAPITAL ACCOUNT STATUS

Status: Close Upon Final Payment

If project(s) are to remain open an explanation is required:

Project to remain open until payment of the last invoice from either the contractor or consultant, and then closed.

SECTION C - FUTURE BUDGET IMPLICATIONS

Identify Future Financial Impact:

	Year	Amount \$	Description
Expenditures	<u>2007</u>	<u>4,102</u>	<u>Parks Maintenance Impact based on \$6,758 / ha cost</u>
Revenues			
Capital Requirements			

SECTION D - FINANCE DEPARTMENT COMMENTS

NOTES:

1. All figures exclude GST and include PST where applicable.