

2006 FIRST QUARTER FINANCIAL SUMMARY

General Committee Meeting
MAY 15, 2006

Town of Markham

2006 First Quarter YTD Financial Summary (Excluding Waterworks & Building Services)

\$ 000's

	YTD ACTUAL	YTD BUDGET	VARIANCE FAV./(UNFAV.)
Expenditure			
Personnel	18,415.0	18,976.0	A 561.0
Non-Personnel	30,777.0	30,844.0	67.0
Total Expenditure	49,192.0	49,820.0	628.0
Revenue	55,325.0	54,816.0	B 509.0
Net Rev./(Exp.)	6,133.0	4,996.0	1,137.0
Planning/Design/Engineering Surplus*			C (624.6)
Adjusted March YTD Variance			512.4

* - Similar to excess Building Revenues outlined in the December 6, 2005 "Amendment to Development Fee By-law" report, net favourable variances from these departments may be transferred into a dedicated Planning/Design & Engineering Reserve fund at year-end. Other options include offsetting other unfavourable variances and offsetting remaining indirect costs.

Town of Markham

2006 First Quarter YTD Financial Summary

\$ 000's

Supplementary Comments

A	76 vacancies partially offset by 29 back-fills	\$615.9
	Less: Full-year Salary Gapping Target	<u>(654.2)</u>
		(38.3)
	OMERS Type III Personnel Variance	<u>599.3</u> \$561.0

B	Favourable Planning/Design & Engineering Rev.	\$681.3
	Unfavourable Recreational Revenues	(103.0)
	Other	<u>(69.3)</u>
	Revenue Variance	\$509.0

\$624.6K relates to a net favourable variance in Planning/Design & Engineering.

The net favourable variance in these departments, if remaining by year-end, will be:

- used to offset other unfavourable variances;**
- used to offset remaining unallocated indirect costs (see note 1); and/or**
- transferred to a dedicated Planning/Design & Engineering Reserve Fund.**

At this time, the net favourable variance is excluded from the Town's YTD surplus.

Note 1: The 2006 Budget did not include 100% of indirect costs - \$915.3K outstanding in Eng. & \$453.1K outstanding in Planning (Total \$1.4M)

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Town of Markham
2006 First Quarter Variances by Commission
(Excluding Waterworks & Building Services)
\$ 000's

	Net Variance	Personnel	Non- Personnel	Revenue
Mayor & Council	53.2	39.0	10.8	3.4
Community & Fire Services	74.9	(109.2)	290.4	(106.3)
Corporate Services	357.7	158.0	80.0	119.7
Development Services	620.1	(127.2)	50.0	697.3
CAO, Legal, HR & Strategic Initiatives	53.6	1.1	60.5	(8.0)
	1,159.5	(38.3)	491.7	706.1
Corporate Items	(22.5)	599.3	(424.7)	(197.1)
Total Fav/Unfav. Variance	1,137.0	561.0	67.0	509.0
Planning/Design/Engineering Surplus	(624.6)			
Adjusted March YTD 2006	512.4			

Town of Markham
2006 First Quarter YTD Financial Summary
BUILDING SERVICES
\$ 000's

	YTD	YTD	VARIANCE
	ACTUAL	BUDGET	FAV./(UNFAV.)
Expenditure			
Personnel	953.3	1,088.1	A 134.8
Non-Personnel	406.6	459.6	53.0
Total Expenditure	1,359.9	1,547.7	187.8
Revenue	1,416.1	2,003.9	B (587.8)
Net Rev./(Exp.)	56.2	456.2	(400.0)

Town of Markham
2006 First Quarter YTD Financial Summary
BUILDING SERVICES
\$ 000's
Supplementary Comments

A	Salary & Benefits	173.8
	Salary Gapping Target	<u>(39.0)</u>
		134.8

B	Building Permits	(577.4)
	(Dep't reports this will be on budget by year-end)	
	Other	<u>(10.4)</u>
		(587.8)

Town of Markham

2006 First Quarter YTD Financial Summary

WATERWORKS

\$ 000's

	2006 YTD Actuals	2006 YTD Budget	Variance fav./(unfav.)
Water Revenue			
Water & Sewer Billing	10.103	10.385	(0.282)
Water Expenditures			
Contracted Municipal Services	7.214	7.415	0.201
Sub-Total Revenue/Variance	2.889	2.970	(0.081)
			A
Other Revenue	0.191	0.123	0.068
Other Expenditures			
Personnel	0.877	1.017	0.140
Non-Personnel	1.687	1.726	0.039
Expenditures Total	2.564	2.743	0.179
Net Revenues/(Expenditures)	0.516	0.350	0.166

Town of Markham
2006 First Quarter YTD Financial Summary
WATERWORKS
\$ 000's
Supplementary Comments

