



FINANCIAL INFORMATION

Committee Name: General Committee - Finance & Administrative
 Report Name: Award of Tender #083-T-06 Town of Markham Street Lighting

Committee Date: June 19, 2006

G/L Account: 083-6150-6751-005 + 083-6150-7276-005

Account Type (Op/Cap): Capital

Account Description: 2005 and 2006

Original Budget: 2,185,000 (A)

Less Spent to Date: 85,010 (B)

Less O/S Commitments: 115,790 (C)

Current Budget Available 1,984,200 (D) = (A) - (B) - (C)

Funding Required excl Contingency 1,085,237 (E)

Awarded to: Fellmore Electrical Contractors Limited

Contingency (if applicable) 111,200 (F)

Budget Remaining 787,763 (G) = (D) - (E) - (F)

SECTION A - COMPLETE THIS SECTION IF ADDITIONAL FUNDING IS REQUIRED (Balance Remaining is Negative)

1. Complete the following sentence: Additional funds are required as a result of...

2. Funding Source(s):

	Amount	Account(s):	Comments:
Funding Shortfall:	<u>0</u> (G)		
	<u>0</u>		
	<u>0</u>		
	<u>0</u>		
Total:	<u>0</u>		

SECTION B - CAPITAL ACCOUNT STATUS

Status: Close Upon Final Payment

If project(s) are to remain open an explanation is required:

SECTION C - FUTURE BUDGET IMPLICATIONS

Identify Future Financial Impact:

	Year	Amount \$	Description
Expenditures	<u>2007</u>	<u>28,800</u>	Energy & maintenance cost for an additional 240 illumination units at \$120 each.
Revenues			
Capital Requirements			

SECTION D - FINANCE DEPARTMENT COMMENTS

NOTES:

1. All figures exclude GST and include PST where applicable.