

The background of the slide is a dark blue-grey color. It features a faint, light-grey map of a region with various land parcels outlined. In the lower-left corner, there is a faint compass rose with a needle pointing towards the top-left, and a dollar sign (\$) is visible near the bottom-left of the compass. The main text is centered in a large, yellow, serif font with a black outline.

1375504 Ontario Inc. Credit Request at 7778 Kennedy Road

General Committee
January 22, 2007

Summary

- ▶ This request does not qualify under the Town's current development charge by-laws because:
 - only non residential developments apply
 - the current owner is not the beneficial owner
 - an application was not made before Sept 1, 2005
- ▶ Refunds granted may not be payable to the current owner

Summary

- ▶ A credit/exemption would be precedent setting with a minimum estimated impact of \$2.7m
- ▶ The decision of Council to grant a credit or exemption may result in the need to reopen the Town's DC by-laws

Summary

- ▶ 1375504 Ontario Inc did not avail themselves of any of the opportunities to obtain a credit or exemption for lot levies paid
 - Provision in the DC Act, 1997
 - Provision in the Town's 1999 DC By-laws
 - Public Meeting on August 3rd, 2004
 - Provision in the Town's 2004 DC By-laws

Summary

- ▶ Only \$25,000 in fees and levies were actually paid by 777333 Ontario Limited as Council granted a reduction
- ▶ Acknowledgement by 777333 Ontario Limited in amended site plan control agreement that development charges would be owing upon construction of Building "B"