

SCHEDULE D

**Development Charges Reserve
Statement of Service-in-Lieu Credits
Balances By Category As At December 31, 2007**

| | Balance at Jan 1, 2007 | New Agreements | Credits Given | Balance at Dec 31, 2007 |
|--|-----------------------------------|---------------------------|--------------------------|------------------------------------|
| Area Specific Reserves | | | | |
| Area 5 - Armadale | | | | |
| Armadale Developers' Group | \$686,012 | | | \$686,012 |
| Area 42A - South Unionville | | | | |
| 1147389 Ontario Limited | \$149,773 ** | | | \$149,773 |
| Area 42A-1 - South Unionville, Helen Avenue | | | | |
| Abidien Inc. | \$186,588 | | | \$186,588 |
| Area 43 - Greensborough | | | | |
| Greensborough Landowners Group and Swan Lake Holdings | \$1,123,353 | | (\$37,381) | \$1,085,972 |
| Area 44B - Box Grove | | | | |
| Box Grove Hill Developments Inc. | | | | |
| Winter Garden Estates Inc. | | | | |
| Animate Construction Limited | | | | |
| Catholic Cemeteries - Archdiocese of Toronto | \$143,131 | | | \$143,131 |
| 1198196 Ontario Limited | | | | |
| Mandel Group of Companies | | | | |
| Area 45A - Wismer | | | | |
| Wismer Commons Developers Group | \$218,241 | | | \$218,241 |
| Area 45B - Berczy | | | | |
| Berczy Village Landowners Group | \$793,114 | | | \$793,114 |
| Area 47A - Angus Glen | | | | |
| Angus Glen Village Limited | \$939,254 | | | \$939,254 |
| Total Service-In-Lieu Credits | \$4,239,466 | \$0 | (\$37,381) | \$4,202,085 |

** Includes prior year adjustment