

CITY OF MARKHAM
Operating Budget
(Excluding Planning & Design, Engineering, Waterworks and Building Standards)
Financial Results for the Year Ended December 31, 2014
(in millions of dollars)

	2014 Actual	2014 Budget	Variance fav./ (unfav.)	Variance as % of Budget fav./ (unfav.)
Revenues				
Property Taxation Revenues	132.367	131.708	0.659	
General Revenues	26.783	26.724	0.059	
User Fees & Service Charges	22.632	23.158	(0.526)	
Grant & Subsidy Revenues	1.734	1.555	0.179	
Other Income	4.548	4.459	0.089	
Revenues Total	188.064	187.604	0.460	0.2%
Expenditures				
Salaries & Benefits	109.604	111.469	1.865	
Material & Supplies	7.265	7.330	0.065	
Purchased Services	36.832	37.967	1.135	
Other Expenditures	31.285	30.839	(0.447)	
Expenditures Total	184.986	187.605	2.618	1.4%
Surplus/(Deficit) before Year-End Accounting Accruals & Other Adjustments	3.078	0.000	3.078	
Year-End Accounting Accruals & Other Adjustments			(2.262)	
Surplus/(Deficit) including Year-End Accounting Accruals & Other Adjustments			0.816	
Winter Maintenance Unfavourable Variance			(2.330)	
Surplus/(Deficit)			(1.514)	
Projected Ontario Ice Storm Assistance Program Recovery net of 2014 ice storm related expenditures			0.166	
City's 2014 Net Results of Operations			(1.348)	

CITY OF MARKHAM
Planning & Design Operating Budget
Financial Results for the Year Ended December 31, 2014
(in millions of dollars)

	2014 Actual	2014 Budget	Variance fav./ (unfav.)	Variance as % of Budget fav./ (unfav.)
Revenues				
Planning & Design Fees	5.809	6.974	(1.165)	
Revenues Total	5.809	6.974	(1.165)	-16.7%
Expenditures				
Salaries & Benefits	5.325	5.630	0.304	
Material & Supplies	0.045	0.050	0.005	
Purchased Services	2.160	2.149	(0.010)	
Expenditures Total	7.530	7.829	0.299	3.8%
Deficit Before Draw from Reserve	(1.721)	(0.855)	(0.866)	
Draw from Reserve	(1.721)	(0.855)	(0.866)	
Deficit After Draw from Reserve	0.000	0.000	0.000	

CITY OF MARKHAM
Engineering Operating Budget
Financial Results for the Year Ended December 31, 2014
(in millions of dollars)

	2014	2014	Variance	Variance as %
	Actual	Budget	fav./ (unfav.)	of
				Budget
				fav./ (unfav.)
Revenues				
Engineering Fees	4.217	4.991	(0.774)	
Revenues Total	4.217	4.991	(0.774)	-15.5%
Expenditures				
Salaries & Benefits	4.305	4.501	0.196	
Material & Supplies	0.034	0.042	0.008	
Purchased Services	1.981	1.984	0.004	
Expenditures Total	6.320	6.528	0.208	3.2%
Deficit Before Draw from Reserve	(2.103)	(1.537)	(0.566)	
Draw from Reserve	(2.103)	(1.537)	(0.566)	
Deficit After Draw from Reserve	0.000	0.000	0.000	

CITY OF MARKHAM
Planning & Engineering Development Fee Reserve Balance
 As at December 31, 2014
 (in millions of dollars)

	2014 Budget	2014 Actual	Variance Fav./ (Unfav.)
Opening Balance at January 1, 2014	(3.959)	(3.959)	0.000
Transfer to Capital and Interest Income	(0.850)	(0.850)	0.000
Transfer to/(from) Reserves			
Planning & Design	(0.855)	(1.721)	(0.866)
Engineering	(1.537)	(2.103)	(0.566)
Planning & Engineering Reserve Ending Balance	(7.201)	(8.633)	(1.432)

CITY OF MARKHAM
Building Standards Operating Budget
Financial Results for the Year Ended December 31, 2014
(in millions of dollars)

	2014 Actual	2014 Budget	Variance fav./(unfav.)	Variance as % of Budget fav./(unfav.)
Revenues				
Building Permits	7.098	6.817	0.281	
Other Revenues	0.071	0.030	0.041	
Revenues Total	7.169	6.847	0.322	4.7%
Expenditures				
Salaries & Benefits	5.235	5.702	0.467	
Material & Supplies	0.066	0.081	0.015	
Purchased Services	2.583	2.603	0.020	
Expenditures Total	7.884	8.386	0.502	6.0%
Deficit Before Draw from Reserve	(0.715)	(1.539)	0.824	
Draw from Reserve	(0.715)	(1.539)	0.824	
Deficit After Draw from Reserve	0.000	0.000	0.000	

CITY OF MARKHAM
Building Reserve Balance
 As at December 31, 2014
 (in millions of dollars)

	2014 Budget	2014 Actual	Variance Fav./ (Unfav.)
Opening Balance at January 1, 2014	13.846	13.846	0.000
Transfer to Capital and Interest Income	(1.236)	(1.236)	0.000
Transfer to/(from) Reserves	(1.539)	(0.715)	0.824
Building Reserve Ending Balance	11.071	11.895	0.824

CITY OF MARKHAM
Waterworks Operating Budget
Financial Results for the Year Ended December 31, 2014
(in millions of dollars)

	2014 Actual	2014 Budget	Variance fav./ (unfav.)	Variance as % of Budget fav./ (unfav.)
Sales & Purchases of Water				
Water Revenue				
Water & Sewer Billing	90.775	95.207	(4.432)	
Water Expenditure				
Contracted Municipal Services	65.735	68.765	3.030	
Net Sales & Purchases of Water	25.040	26.442	(1.402)	-5.3%
Other Revenues Total	1.199	1.299	(0.100)	-7.7%
Other Expenditures				
Salaries & Benefits	6.915	6.973	0.268	
Non Personnel Expenditures	6.629	6.953	0.324	
Expenditures Total	13.544	13.926	0.592	4.3%
Surplus/(Deficit) Before Transfer to Reserve	12.695	13.815	(1.120)	
Transfer to Reserve	12.695	13.815	(1.120)	
Surplus/(Deficit) After Transfer to Reserve	0.000	0.000	0.000	

CITY OF MARKHAM
Waterworks Reserve Balance
 As at December 31, 2014
 (in millions of dollars)

	2014 Budget	2014 Actual	Variance Fav./Unfav.)
Opening Balance - January 1, 2014	32.835	32.835	0.000
Transfer to Reserves at time of budget approval	13.815	13.815	0.000
Draw from Reserve for 2013 year end unfavourable variance	(1.515)	(1.515)	0.000
Transfer to 2014 Capital	(11.202)	(11.202)	0.000
Interest Income	0.390	0.390	0.000
One-time dispute settlement with York Region	0.000	3.112	3.112
Transfer to reserve from closed capital projects	0.000	2.702	2.702
Draw from Reserve for 2014 year end unfavourable variance	0.000	(1.120)	(1.120)
Waterworks Reserve Ending Balance	34.323	39.017	4.694

CITY OF MARKHAM
Variances by Commission and Department
CAO'S Office, Human Resources, Legal Services and Sustainability Office
Financial Results for the Year Ended December 31, 2014
(in millions of dollars)

Department	Personnel	Non-Personnel	Revenue	Total
CAO'S OFFICE	(0.014)	0.068	0.000	0.054
HUMAN RESOURCES	0.139	0.134	0.000	0.273
LEGAL DEPT.	0.053	0.213	(0.034)	0.232
SUSTAINABILITY OFFICE	0.068	(0.177)	0.169	0.060
Total	0.246	0.238	0.135	0.619

CITY OF MARKHAM
Variances by Commission and Department
Community and Fire Services
Financial Results for the Year Ended December 31, 2014
(in millions of dollars)

Department	Personnel	Non-Personnel	Revenue	Total
ARTS CENTRES	(0.081)	0.074	0.023	0.015
MUSEUM	(0.110)	0.035	0.124	0.048
THEATRE	(0.039)	(0.447)	0.422	(0.064)
CULTURAL SERVICES	(0.024)	0.034	-	0.010
FLEET	0.014	(0.092)	-	(0.078)
PARKS	(0.065)	0.205	(0.020)	0.120
ROADS	0.111	0.062	0.004	0.177
TRAFFIC OPERATIONS	0.048	(0.087)	(0.000)	(0.040)
OPERATIONS ADMIN	(0.014)	(0.035)	0.001	(0.048)
ASSET MANAGEMENT	0.086	(0.163)	0.142	0.066
FIRE SERVICES	(0.534)	0.143	(0.043)	(0.434)
LIBRARY	0.059	0.064	(0.101)	0.022
RECREATION SERVICES	1.039	(0.139)	(1.277)	(0.378)
WASTE	0.147	0.178	(0.032)	0.293
COMMISSIONER'S OFFICE	0.110	0.024	-	0.134
Total	0.746	(0.146)	(0.757)	(0.157)

CITY OF MARKHAM
Variances by Commission and Department
Corporate Services
Financial Results for the Year Ended December 31, 2014
(in millions of dollars)

Department	Personnel	Non-Personnel	Revenue	Total
LEGISLATIVE SERVICES	0.053	0.077	(0.132)	(0.002)
FINANCIAL SERVICES	0.313	0.119	0.109	0.541
ITS DEPARTMENT	0.142	0.228	(0.009)	0.362
CORP. COMMUNICATIONS & COMMUNITY ENGAGEMENT	0.106	0.146	(0.268)	(0.016)
COMMISSIONER'S OFFICE	0.057	(0.014)	-	0.043
Total	0.672	0.556	(0.301)	0.927

CITY OF MARKHAM
Variances by Commission and Department
Development Services
Financial Results for the Year Ended December 31, 2014
(in millions of dollars)

Department	Personnel	Non-Personnel	Revenue	Total
ECONOMIC DEVELOPMENT	0.025	0.103	0.091	0.219
COMMISSIONER'S OFFICE	0.047	(0.014)	-	0.033
Total	0.072	0.089	0.091	0.252