

SCHEDULE D (2)

**Development Charges Reserve
Statement of Credits Under Section 14 of the Old Act
Balances By Category As At December 31, 2008**

Credit Holder	Credit Amount	Services Contained In
Toronto Airways Ltd (Renfrew Dr Subdivision)	\$14,168.35 per hectare	Area Specific By-Law
Toronto Airways Ltd (Allstate Parkway Subdivision)	\$7,119.00 per hectare	Area Specific By-Law
Toronto Airways Ltd (Allstate Parkway Subdivision)	\$8,648.00 per hectare	Town Wide Hard By-Law
Ricenberg Developments Limited	\$274.44 in total	Area Specific By-Law

In addition to the above credits a number of credit claims which have been denied by the Town have been appealed to the Ontario Municipal Board and depending upon the future rulings of the Board may receive credits against development charges payable