

Building Markham's Future Together



Agenda

- Review minutes from the Feb. 14th & 15th Budget Sub-Committee meetings (Appendices [A](#) & [B](#))
- 2011 Operating Budget Summary
- 2011 New Staffing Requests
- 2011 Budget Recommendations
- Next Steps

2011 Operating Budget Summary

(Excl. Planning & Design, Engineering, Building Standards and Waterworks)

Dec. 15/2010 – Budget Shortfall of \$3.5M or 3.29% tax rate increase

Feb. 7/2011 – Budget Shortfall of \$3.1M or 2.88% tax rate increase

Feb. 15/2011 - Budget Shortfall of \$1.7M or 1.55% tax rate increase

2011 Operating Budget Summary

(\$ in thousands)

(Excl. Planning & Design, Engineering, Building Standards and Waterworks)

	\$	Tax Rate Increase
Budget Shortfall as of Feb. 7/2011	3,093	2.88%
Budget Adjustments		
<u>1. Revenue Increases</u>		
Supplemental Property Taxes	-690	
Investment Income	-370	
<u>2. Expenditure Reductions</u>		
Adjustment to Park/Roads Overtime, Energy Savings, Waterworks	-218	
Adjustment to HST provision	-150	
Revised Shortfall as of Feb. 15/2011	1,665	1.55%

2011 Preliminary Operating Budget Summary

(\$ in thousands)

(Excl. Planning & Design, Engineering, Building Standards and Waterworks)

	\$	Tax Rate Increase
Budget Shortfall as of Feb. 15/2011	1,665	1.55%
<u>Expenditure Reductions</u>		
Salary Gapping / Personnel Adjustments	-600	
Non-personnel expenditure gapping	-290	
Transfers to Land & Environmental Land Reserves	-250	
Winter Maintenance phase-in (extend remaining phase-in from 2 to 4 years)	-212	
HST provision	-150	
New personnel ramp ups (extend from 4 year ramp-up to 6 year ramp-up)	-93	
Enhanced Cultural Practices phase-in (extend remaining phase-in from 1 to 2 years)	-70	
2011 Proposed Operating Budget	0	0.00%

2011 New Staffing Requests

- A meeting was held on February 16th with the Mayor, Budget Chief, Deputy Budget Chief, CAO, Commissioners and Treasurer to review the 2011 new staffing requests
- After the review by the Mayor, Budget Chief, and Deputy Budget Chief, it was agreed that the proposed 2011 Operating Budget include the new staffing requests that were presented at the February 15th, 2011 Budget Sub-Committee meeting
- Consistent with the discussion at the Budget Sub-Committee meeting, the following three staffing requests will be reviewed by the E3 task force prior to recruitment:
 - Events Supervisor
 - Benefits & Pension Specialist
 - Sustainability Coordinator

2011 Budget Recommendations

- That General Committee approve the 2011 Operating Budgets totalling \$164,637,871 which results in a net tax rate increase of 0%;
- And that General Committee approve the 2011 Capital Budget totalling \$73,116,200;
- And that General Committee approve the 2011 Planning & Design Budget totalling \$6,964,473;
- And that General Committee approve the 2011 Engineering Budget totalling \$6,081,694;
- And that General Committee approve the 2011 Building Standards Budget totalling \$7,422,520;
- And that the above budgets be presented at the Public Input Information meeting on February 28th, 2011 at 5:00pm in the Council Chamber.

Next Steps

- Public Information Meeting – Feb. 28/11 (5pm – Council Chamber)
- Council Approval – Mar. 1/11
- Press Conference – Mar. 2/11 (10am – Council Chamber)