

Report to: General Committee

Report Date: April 19, 2011

SUBJECT:	2011 Business Improvement Areas Levy Bylaw
PREPARED BY:	Paul Wealleans, Director, Taxation

# **RECOMMENDATIONS:**

THAT a by-law be approved to provide for the levy and collection of a 2011 special charge against all rateable property in a business property class in the Unionville Business Improvement Area in the amount of \$199,500 and in the Markham Business Improvement Area in the amount of \$215,327;

AND THAT staff be authorized and directed to do all things necessary to give effect to this resolution.

# **EXECUTIVE SUMMARY:**

Not applicable

### **PURPOSE:**

The purpose of this report is to obtain authorization for the levy of a special charge against rateable business properties in the Unionville Business Improvement Area in the amount of \$199,500 and in the Markham Business Improvement Area in the amount of \$215,327.

### **BACKGROUND:**

The *Municipal Act, 2001* provides that the Council of a local municipality shall raise the amount required for the purposes of a board of management of each Business Improvement Area (BIA) within the municipality through a special charge against all rataeble business properties within the boundaries of each BIA.

#### **OPTIONS/ DISCUSSION:**

Committee has before it today the 2011 budgets for the Markham Business Improvement Area and the Unionville Business Improvement Area for approval.

This report and bylaw authorizes the Town to collect the BIA's levies and must be approved by Council prior to its summer break to permit the Town to bill the BIA levy with the commercial tax bills. These bills must be in the mail the week of September  $8^{th}$  to meet the new instalment due date of October  $5^{th}$ .

### FINANCIAL CONSIDERATIONS:

The tax rates have been calculated to achieve the revenue requirements of the 2011 budgets, as approved by Town of Markham Council for the Unionville Business Improvement Area and the Markham Business Improvement Area.

### FINANCIAL CONSIDERATIONS:

Not applicable

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#### HUMAN RESOURCES CONSIDERATIONS Not applicable

### ALIGNMENT WITH STRATEGIC PRIORITIES: Not applicable

# **BUSINESS UNITS CONSULTED AND AFFECTED:** Legal Services Department.

# **RECOMMENDED BY:**

28/04/2011

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Joel Lustig Treasurer

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Andy Taylor Commissioner, Corporate Services

**ATTACHMENTS:** Appendix A - Draft Business Improvement 2011 Special Charge Bylaw

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