

March 2015 Year-To-Date (YTD) Review of Operations

General Committee

May 11, 2015

2015 March YTD Results of Operations

Primary Operating Budget

(excluding Planning & Design, Engineering, Building Services & Waterworks)
(\$ in millions)

The presentation provides a review of the 2015 actual results compared to the operating budget.

Council approved the 2015 annual operating budget of \$324.33M on March 31, 2015 which includes:

2015 Budget	Annual Budget (In \$M)
Primary Operating Budget	185.88
Library	13.40
Planning & Design	8.21
Engineering	6.57
Building Standards	8.52
Waterworks	101.75
Total	324.33

Details of the YTD (January 1 to March 31) variances (actual to budget) are outlined in this presentation.

2015 March YTD Results of Operations

Primary Operating Budget

(excluding Planning & Design, Engineering, Building Services & Waterworks)
(\$ in millions)

	<u>YTD March 2015</u>		<u>Variance</u> <u>Fav./((Unfav.)</u>
	<u>Actual</u>	<u>Budget</u>	
Revenues (A)	79.57M	79.31M	0.26M
Personnel (B)	27.58M	27.53M	(0.05M)
Non-Personnel (C)	<u>30.13M</u>	<u>30.39M</u>	<u>0.26M</u>
Surplus excluding winter maintenance (D) = A-(B+C)	21.86M	21.39M	0.47M
Winter Maintenance (E)	<u>6.51M</u>	<u>6.48M</u>	<u>(0.03M)</u>
Net Surplus including winter maintenance (F) = D-E	15.35M	14.91M	0.44M

2015 March YTD Results of Operations

Primary Operating Budget

(excluding Planning & Design, Engineering, Building Services & Waterworks)
(\$ in millions)

City's surplus excluding winter maintenance = Favourable variance \$0.47M

Revenues	Actual	Budget	Fav. / (Unfav.)
Investment Income	2.47	2.22	0.25
Theatre (ticket sales, technical support services & rental)	0.57	0.43	0.14
Federal and Provincial grants	0.40	0.34	0.06
Recreation	6.01	6.24	(0.23)
Other			0.04
Total			0.26

Expenditures	Actual	Budget	Fav. / (Unfav.)
Salary & benefit costs	27.58	27.53	(0.05)
Streetlight hydro	0.56	0.70	0.14
Waste collection	1.51	1.61	0.10
Vehicle supplies, printing & office supplies	0.47	0.55	0.08
Theatre professional entertainment fees	0.22	0.19	(0.03)
Other			(0.03)
Total			0.21

2015 March YTD Results of Operations

Planning & Design, Engineering, Building Services & Waterworks

(\$ in millions)

	<u>YTD March 2015</u>		<u>Variance</u>	<u>Annual Budget</u>
	<u>Actual</u>	<u>Budget</u>	<u>Fav./((Unfav.)</u>	<u>Surplus/(Deficit)</u>
Planning & Urban Design	(0.91M)	(0.78M)	(0.13M)	(0.96M)
Engineering	(0.58M)	(0.98M)	0.40M	(1.48M)
Building Services	(1.21M)	(0.41M)	(0.80M)	(1.46M)
Waterworks	1.24M	0.98M	0.26M	13.60M

Next Steps

- Staff will continue to monitor the results of operations each month.
- Further, Staff will provide a year-end projection (including year end accounting adjustments and accruals) as part of the June 2015 year-to-date review of operations to General Committee in September 2015.