

**VARLEY-MCKAY ART FOUNDATION  
ANNUAL MEETING OF MEMBERS**

**May 15, 2014  
Markham Civic Centre  
Council Chamber  
6:24 p.m.**

**MINUTES**

<u>Councillor Members of the Foundation:</u> Deputy Mayor Jack Heath Regional Councillor Joe Li Councillor Valerie Burke Councillor Don Hamilton Councillor Logan Kanapathi Councillor Carolina Moretti Councillor Howard Shore Councillor Alan Ho  <u>Regrets:</u> Mayor Frank Scarpitti Regional Councillor Jim Jones Regional Councillor Gord Landon Councillor Alex Chiu Councillor Colin Campbell	<u>Varley Board of Directors:</u> Terrence Pochmurski, Chair, Varley-McKay Art Foundation of Markham Susan Gray Sid Karsh Sammy Lee  <u>Staff:</u> Andy Taylor, Chief Administrative Officer Moe Hosseini-Ara, Acting Director of Culture, Sara Tam, Interim Director, Varley Art Gallery Fiona Wu, Acting Development Officer Laura Gold, Council/Committee Coordinator
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The Varley McKay-Art Foundation of Markham convened at 6:23 p.m. with Deputy Mayor Jack Heath presiding as Chair.

**1. MINUTES OF THE VARLEY-MCKAY ART FOUNDATION  
OF MARKHAM ANNUAL MEETING OF MEMBERS HELD ON  
JUNE 24, 2013**

Moved by Councillor Don Hamilton  
Seconded by Councillor Carolina Moretti

That the Minutes of the Varley-McKay Art Foundation of Markham Annual Meeting of Members held on June 24, 2013 be approved.

**CARRIED**

**2. ANNUAL REPORT TO THE MEMBERS FROM THE  
CHAIR OF THE FOUNDATION FOR THE YEAR ENDING  
DECEMBER 31, 2013**

Terrence Pochmurski, Chair of the Varley-McKay Art Foundation of Markham expressed his gratitude to the Board and to Fiona Wu, employee of the Board for their hard work and dedication to Foundation and to the Gallery.

The Chair thanked Markham Council for its support of the Gallery and the Foundation.

There was a brief discussion about the 2014 Art Auction that was held the previous evening. The event went very smoothly and was well received. The funds raised from the event are still to be determined.

Moved by Regional Councillor Joe Li  
Seconded by Councillor Valerie Burke

That the Annual Report to the Members from the Chair of the Varley-McKay Art Foundation, for the year ending December 31, 2013 be received.

CARRIED

**3. STRATEGIC PLAN 2014 TO 2016**

Moved by Councillor Valerie Burke  
Seconded by Regional Councillor Shore

That the 2014 to 2016 Varley-McKay Art Foundation of Markham Strategic Plan be received for information purposes.

CARRIED

**4. TREASURER'S REPORT AND APPROVAL  
OF FINANCIAL STATEMENTS FOR  
YEAR ENDING DECEMBER 31, 2013**

A brief overview of the of the Statement of Operations and Changes in Fund Balances and the Statement of Cash Flows for the Year Ending December 31, 2014 was provided. The reduction in the fund balance from 2012 to 2013 was due to funds being spent on the Gallery expansion.

Moved by Councillor Alan Ho  
Seconded by Councillor Logan Kanapathi

That the Treasurer Report be received, and,

That the Financial Statements for the year ending December 31, 2013 be approved.

CARRIED

**5. APPOINTMENT OF THE TOWN'S AUDITOR FOR 2014**

Moved by Councillor Carolina Moretti

Seconded by Councillor Valerie Burke

That KPMG LLP Chartered Accountants be approved as the auditor for the Varley-McKay Art Foundation of Markham for 2014.

CARRIED

**6. APPOINTMENTS TO THE BOARD OF DIRECTORS**

Moved by Councillor Carolina Moretti

Seconded by Councillor Valerie Burke

That the following persons be reappointed to the Varley-McKay Art Foundation of Markham for a term expiring June 2017:

Terrence Pochmurski

Susan Gray

Edie Yeomans

CARRIED

**NOTE 1:**

The current composition of the Board is as follows:

Members with their term expiring June 2015:

Sid Karsh

Members with their term expiring June 2016:

Craig McOuat

Anthony Smith

Santo Natale

Paul Keeling

Sammy Lee

Ernestine Tahedl

**NOTE 2:**

The following Board of Directors resigned from the Board in 2013 due to new challenges in their lives:

Patricia Loveland

David Tsubouchi

**7. OTHER BUSINESS**

It was questioned if KMPG will waive its fees or provide a discount to the Varley-McKay Art Foundation of Markham for its audit fee, similar to what was recently requested for the Friends of the Markham Museum Board. Staff advised that KPMG has agreed to waive the fee for the Friends of the Markham Museum Board for a two year period to provide the Board with time to establish its fundraising activities. This arrangement would not apply to the Varley-McKay Art Foundation of Markham as its fundraising activities are well developed.

**8. ADJOURNMENT**

The Varley-McKay Art Foundation of Markham Annual General Meeting adjourned at 6:34 p.m.