



Report to: General Committee

Date Report Authored: November 9, 2015

SUBJECT: Interim Spending Authority Pending Approval of 2016 Budget

PREPARED BY: Sandra Skelcher, Manager Financial Reporting and Payroll

RECOMMENDATIONS:

- 1) That the report titled “Interim Spending Authority Pending Approval of 2016 Budget”, be received; and
- 2) THAT Council approve 50% of the City’s 2015 Operating, Waterworks, Planning & Design, Building Standards and Engineering budgets equal to \$162,179,118 as a pre-budget approval for 2016 operating expenditures; and
- 3) THAT Staff be authorized and directed to do all things necessary to give effect to this resolution.

PURPOSE:

To obtain Council approval for the Treasurer to have authority to make payments necessary to support the ongoing business of the City, prior to the approval of the 2016 Operating, Waterworks, Planning & Design, Building Standards and Engineering budgets.

BACKGROUND:

The 2016 Interim Spending Authority is intended to allow each of the City’s Operating, Waterworks, Planning & Design, Building Standards and Engineering departments to spend up to 50% of the 2015 approved budgets for operating expenditures. This approval will enable the City operations to continue at existing approved service levels until the City’s 2016 departmental budgets for operating expenditures are approved.

The City’s 2015 approved budgets for operating expenditures are:

	<u>2015 Approved Budget</u>
Operating	\$ 199,295,751
Waterworks	101,754,579
Planning & Design	8,212,073
Building Standards	8,529,259
Engineering	6,566,574
Total	<u>\$ 324,358,236</u>
50% of the above total	<u>\$ 162,179,118</u>

All expenditures for goods and services will conform to existing by-laws and policies.

OPTIONS/ DISCUSSION:

Not applicable

FINANCIAL CONSIDERATIONS AND TEMPLATE:

Not applicable

HUMAN RESOURCES CONSIDERATIONS

Not applicable

ALIGNMENT WITH STRATEGIC PRIORITIES:

Not applicable

BUSINESS UNITS CONSULTED AND AFFECTED:

Not applicable

RECOMMENDED BY:

27/10/2015

27/10/2015

X



Joel Lustig
Treasurer

X



Trinela Cane
Commissioner, Corporate Services

ATTACHMENTS:

Not applicable