September 2015 Year-To-Date (YTD) Review of Operations and Year End Projection

General Committee

November 9, 2015

2015 September YTD Results of Operations
Primary Operating Budget

(excluding Planning & Design, Engineering, Building Services & Waterworks)
($ in millions)

The presentation provides a review of the 2015 actual results compared to the operating budget.

Council approved the 2015 annual operating budget of $324.33M on March 31, 2015 which includes:

2015 Budget	**Annual Budget (In $M)**
Primary Operating Budget	185.88
Library	13.40
Planning & Design	8.21
Engineering	6.57
Building Standards	8.52
Waterworks	101.75
Total	**324.33**

Details of the YTD (January 1 to September 30) variances (actual to budget) are outlined in this presentation along with a year end projection.

2015 September YTD Results of Operations
Primary Operating Budget
(excluding Planning & Design, Engineering, Building Services & Waterworks)
($ in millions)

	YTD September 2015 Actual	YTD September 2015 Budget	Variance Fav./(Unfav.)
Revenues (A)	186.83M	185.46M	1.37M
Personnel (B)	83.51M	84.82M	1.31M
Non-Personnel (C)	67.66M	67.44M	(0.22M)
Surplus excluding winter maintenance (D) = A-(B+C)	**35.66M**	**33.20M**	**2.46M**
Winter Maintenance (E)	6.76M	6.48M	(0.28M)
Net Surplus including winter maintenance (F) = D-E	**28.90M**	**26.72M**	**2.18M**

2015 September YTD Results of Operations
Primary Operating Budget

(excluding Planning & Design, Engineering, Building Services & Waterworks)
($ in millions)

City's surplus excluding winter maintenance = Favourable variance $2.46M

Revenues	Actual	Budget	Fav. / (Unfav.)
Theatre revenues (ticket sales, technical support services and rental)	2.28	1.97	0.31
Federal and Provincial grants	1.31	1.09	0.22
Licences & Permits	3.51	3.31	0.20
Sportsfield hydro recovery & rentals	0.26	0.14	0.12
Finance user fees	0.85	0.74	0.11
Financial services admin fees & Legal fees	0.53	0.43	0.10
Recreation revenue	14.80	15.00	(0.20)
Other			0.51
Total			**1.37**

Expenditures	Actual	Budget	Fav. / (Unfav.)
Salaries & benefits cost	83.51	84.82	1.31
Professional services/ office supplies/ training/ travel	2.18	2.62	0.44
Waste collection	5.74	6.02	0.28
Fuel (Gas & Diesel)	0.63	0.80	0.17
Contracted Service Agreements	6.20	6.37	0.17
Theatre professional entertainment fees	0.54	0.42	(0.12)
Property tax adjustments	0.66	0.41	(0.25)
Utilities & streetlight hydro	7.46	6.67	(0.79)
Other			(0.12)
Total			**1.09**

2015 September YTD Results of Operations
Primary Operating Budget
(excluding Planning & Design, Engineering, Building Services & Waterworks)
($ in millions)

	YTD Sept. 2015		Variance
Commission	**Actual**	**Budget**	**fav./(unfav.)**
CAO's Office, Human Resources, Legal and Sustainability Office	4.01	4.28	0.27
Community & Fire Services (excl. winter maintenance)	67.29	68.38	1.09
Corporate Services	10.76	11.69	0.93
Development Services	1.96	2.06	0.10
Corporate Items	(119.68)	(119.61)	0.07
Net Expense/ (Revenue)	**(35.66)**	**(33.20)**	**2.46**

2015 Year-End Projection
Primary Operating Budget

(excluding Planning & Design, Engineering, Building Services & Waterworks)
($ in millions)

	Year-End Projection Favourable/ (Unfavourable)
Personnel Expenditures	2.20M
Non-Personnel Expenditures	0.70M
Revenue	0.90M
Year-end Accounting Accruals & Other Adjustments	1.60M
Surplus from City Operations (Including Year-end Accounting Adjustments)	**2.20M**
Winter Maintenance	(0.90M) to (0.35M)
Surplus	**1.30M to 1.85M**

2015 September YTD Results of Operations
Planning & Design, Engineering, Building Services & Waterworks
($ in millions)

	YTD Sept. 2015		Variance	2015 Budgeted Tfr. to/ (Draw from)
	Actual	**Budget**	**Fav./(Unfav.)**	**Reserves**
Planning & Urban Design	0.67M	(0.95M)	1.62M	(0.96M)
Engineering	(0.10M)	(1.81M)	1.71M	(1.48M)
Building Services	(0.74M)	(1.49M)	0.75M	(1.46M)
Waterworks	8.54M	9.78M	(1.25M)	13.60M

2015 Year-End Projection

Planning & Design, Engineering, Building Services and Waterworks

($ in millions)

	2015 Budgeted Transfer to/(Draw from) Reserves	2015 Projected YE Transfer to/(Draw from) Reserves	Variance Fav./(Unfav.)
Planning & Urban Design	(0.96M)	0.10M to 0.30M	1.06M to 1.26M
Engineering	(1.48M)	(0.10M) to 0.10M	1.38M to 1.58M
Building Services	(1.46M)	(1.40M)	0.06M
Waterworks	13.60M	$12.10M to $12.60M	($1.00M) to ($1.50M)

Next Steps

- Staff will continue to monitor the results of Operations for the balance of the year and will report back in the first quarter of 2016 with the year end results