

## Heritage Financial Programs

A-1

Name	Heritage Loan Fund
<b>Description</b>	<ul style="list-style-type: none"> <li>• A permanent loan fund in the amount of \$200,000 (\$50,000 was allocated per year between 1981- 1984)</li> <li>• loans to owners of designated properties for the repair, restoration or reconstruction of existing of original exterior architectural features;</li> <li>• maximum loan is \$15,000</li> <li>• interest rate: 5% below bank prime with a minimum rate of 5%</li> <li>• all interest earned is credited to the Heritage Reserve Fund</li> </ul>
<b>Year Created</b>	1981
<b>How Created</b>	Municipal By-law 201-98, as amended
<b>Legislation</b>	Ontario Heritage Act, section 39 (grants and loans)
<b>Funding</b>	Tax Based Allocation (1981-84) plus interest
<b>Account</b>	087 2800 125
<b>Review Required</b>	Heritage Markham, Heritage Section staff
<b>Approval Authority</b>	Markham Council

### Five Year Summary:

	2005	2006	2007	2008	2009
# of approved loans	0	0	0	0	0

## Heritage Financial Programs

A-2

Name	Designated Heritage Property Grant
<b>Description</b>	<ul style="list-style-type: none"> <li>• A program to offer grant assistance to restore existing features or replicate missing features on eligible heritage properties</li> <li>• Created as a four year program from 2010 to 2013 at \$30,000 per year; total funding of \$120,000</li> <li>• Maximum grant amount is \$5,000 (matching grant with owner)</li> </ul>
<b>Year Created</b>	January 19, 2010
<b>How Created</b>	By-law 2010-11 (February 9, 2010)
<b>Legislation</b>	Ontario Heritage Act, section 39
<b>Funding</b>	Heritage Loan Fund Account (Interest) Transfer
<b>Account</b>	087 2800116 Designated Heritage Property Grant Reserve Fund
<b>Review Required</b>	Heritage Markham, Heritage Section staff (other staff of eligibility criteria)
<b>Approval Authority</b>	Markham Council

### Five Year Summary:

2010 is the first year of this grant program.

	2010	2011	2012	2013
Municipal Grant Allocation	\$30,000	\$30,000	\$30,000	\$30,000

## Heritage Financial Programs

A-3

Name	Commercial Façade Improvement Grant
<b>Description</b>	<ul style="list-style-type: none"> <li>Financial assistance program to facilitate a physical upgrading of privately owners buildings in commercial use located with the town's heritage conservation districts</li> <li>Available for both heritage and non-heritage properties</li> <li>50/50 grant up to a maximum limit of \$10,000 with heritage properties eligible for up to an additional \$5,000</li> <li>for grants of more than \$5,000, a facade easement agreement is required</li> </ul>
<b>Year Created</b>	June 8, 2004
<b>How Created</b>	Council Resolution
<b>Legislation</b>	Municipal Act
<b>Funding</b>	Tax Based, annual allocation (top up through the annual budget process)
<b>Account</b>	
<b>Review Required</b>	Heritage Markham, Heritage Section staff
<b>Approval Authority</b>	Markham Council

### Summary:

Approved Budget		Funding Commitments (2004-2009)	
<b>2001</b>	\$32,200.00	96 Main St. N	\$3,200.00*
<b>2005</b>	\$60,000.00	116 Main St. N	\$10,259.00*
<b>2006</b>	\$10,000.00	48 Washington St	\$4,280.00*
<b>2008</b>	\$50,000.00	114 Main St N	\$11,341.00*
<b>2009</b>	\$33,000.00	69 Main St N	\$4,763.00*
<b>2010</b>	\$30,000.00	165 Main St N	\$15,000.00*
		159 Main St Unionville	\$15,000.00*
<b>Total</b>	<b>\$215,200.00</b>	5 George Street	\$15,000.00*
		136 Main St Unionville	\$10,340.65*
		71 Main St N	\$2,388.75*
		170 Main St Unionville	\$10,000.00*
		8 Main St N	\$10,237.50
		149 Main St Unionville	\$9,975.00
		7 Washington St	\$3,950.00
		4496 Hwy 7, Unionville	\$10,000.00
		96 Main St. N	\$15,000.00
		116 Main St. N	\$15,000.00
		48 Main St N	\$11,340.00
		170 Main St Unionville	\$1,450.00
		<b>Total (2004-10)</b>	<b>\$178,524.90</b>

\* Paid to date

	Total	2005	2006	2007	2008	2009	2010
# of Grants Approved	24	8	--	2	6	6	2

## Heritage Financial Programs

A-4

Name	Commercial Signage Replacement Grant
Description	<ul style="list-style-type: none"><li>• the purpose of the program is to provide financial assistance to encourage the replacement of inappropriate commercial signage in heritage conservation districts.</li><li>• An eligible sign must be legal, non-conforming that has been grandfathered.</li><li>• Matching grant to a maximum of \$1,000 per commercial establishment</li><li>• Eligible work includes design, production and installation components</li></ul>
Year Created	June 8, 2004
How Created	Council Resolution
Legislation	Municipal Act
Funding	Tax Based, annual allocation (combined with Commercial Façade Improvement Grant funding)
Account	
Review Required	Heritage Markham, Heritage Section staff
Approval Authority	Delegated to Manager of Heritage Planning in By-law 2007-67

### Five Year Summary:

One signage replacement grant was approved in 2005, but the applicant installed a new sign and did not pursue the grant.

## Heritage Financial Programs

A-5

Name	Heritage Property Tax Reduction Program
<b>Description</b>	<ul style="list-style-type: none"> <li>To provide a financial incentive to owners of designated heritage properties to encourage good stewardship and make regular investments in the ongoing conservation and maintenance of their properties.</li> <li>Reduction of 30% of the education and municipal components of the tax bill (region does not participate)</li> <li>All types of designated properties are eligible</li> <li>Properties must be designated, subject to a Heritage Easement Agreement, good/habitable condition and not the subject of any municipal infractions</li> </ul>
<b>Year Created</b>	December 16, 2003 (effective date: January 1, 2003)
<b>How Created</b>	Municipal By-law 2003-341, as amended
<b>Legislation</b>	Municipal Act
<b>Funding</b>	Tax Based (funded from the Town- Heritage Rebate Account) Application Fees - Initial Application - 20% of that tax year's reduction; Renewal Application (every 2 years) - 10% of that tax year's reduction.
<b>Account</b>	See above
<b>Review Required</b>	Heritage Markham, Heritage Section staff and other departments
<b>Approval Authority</b>	--

### Five Year Summary:

TY= Tax Year

	2004 TY	2005 TY	2006 TY	2007 TY	2008 TY
# of Approved Applications	26	30	39	42	41
Average Tax Reduction	\$614.00	\$665.00	\$971.42	\$1,050.00	\$1,031.04
Cost to Municipality	\$7370.00	\$11,172.00	\$14,925.00	\$16,872.39	\$17,230.69

Staff is currently processing Tax Year 2009

## Heritage Financial Programs

A-6

Name	Heritage Preservation Reserve (Heritage Reserve Fund)
Description	<ul style="list-style-type: none"> <li>• funds obtained through Heritage Letters of Credit related to damaged or demolished buildings are deposited in a specific account to be used on specific heritage project areas as opposed to General Revenues.</li> <li>• Guidelines for use of the funds approved by Council.</li> <li>• Four general program areas are municipal restoration; municipal acquisition of a heritage property; municipal projects of a communicative nature (plaques, signage, newsletters); and heritage studies.</li> </ul>
Year Created	February 26, 1991
How Created	Council Resolution
Legislation	--
Funding	Sporadic deposits from cashed Heritage LCs
Account	087 2800 115
Review Required	Heritage Markham, Heritage Section staff
Approval Authority	Markham Council

### Summary:

Since 1991, this funding source has been used for creation of the Unionville Heritage Conservation District Plan (drawings for the plan), production of the Heritage District Entry Signage for all 3 districts (\$14,500 allocated with \$8,900 remaining in a specific account), and the Heritage District Newsletter.

Since 2008, the funding has been used for:

- District House Plaques (Peter Street pilot project) (\$3,300) – 2008\*
- Markham Village Interpretive Project Research and Theme Development (\$20,000) - 2009
- Markham Village Interpretive Project Phase 2 (\$15,000) – 2010
- Interpretive House Plaques (\$6,000) – 2010\*

\* see next chart for additional details

## Heritage Financial Programs

A-7

Name	Interpretive Plaque Program for Heritage Conservation District Properties
Description	<ul style="list-style-type: none"> <li>Financial assistance program to help defray the cost of historical interpretive plaques for properties of cultural heritage value or interest within heritage conservation districts.</li> <li>Cost sharing program to fund the plaque between the property owner (\$100), a local community group (\$150) and the municipality (\$150).</li> <li>Plaque is brushed aluminium with raised letters; background colour is dependent upon district; text indicates date of construction, first owner, occupation and identifies heritage conservation district.</li> </ul>
Year Created	March 9, 2010 (pilot program approved in 2008 for Peter Street)
How Created	Council Resolution
Legislation	--
Funding	Funded through the Heritage Preservation Reserve (Heritage Reserve Fund)
Account	087 2800 115
Review Required	Heritage Section staff
Approval Authority	Heritage Section staff for plaques; Markham Council for additional funding

### Five Year Summary:

This is the second year of the program.

	2008/2009	2010
Municipal Grant Allocation	\$3,300.00	\$6,000.00
# of plaques to be funded	22	40