

March 2016 Year-to-Date (YTD) Review of Operations

General Committee
May 16, 2016

2016 March Year-to-Date Review of Operations

Primary Operating Budget

(excluding Planning & Design, Engineering, Building & Waterworks)

(\$ in millions)

Council approved the 2016 annual operating budget of \$345.64M on December 15, 2015 which includes:

Annual Budget	\$
Primary Operating Budget	193.20
Library	13.34
Planning & Design	8.20
Engineering	6.97
Building	8.64
Waterworks	115.29
Total	345.64

Details of the YTD operating results (January 1 to March 31) are outlined in this presentation.

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Primary Operating Budget

(excluding Planning & Design, Engineering, Building & Waterworks)
(\$ in millions)

YTD March 2016	<u>Actual</u>	<u>Budget</u>	<u>Variance Fav./ (Unfav.)</u>
Revenues (A)	\$82.88M	\$82.31M	\$0.57M
Personnel (B)	\$28.48M	\$28.97M	\$0.49M
Non-Personnel (C)	<u>\$29.78M</u>	<u>\$30.60M</u>	<u>\$0.82M</u>
Surplus excluding winter maintenance (D) = A-(B+C)	\$24.62M	\$22.74M	\$1.88M
Winter Maintenance (E)	<u>\$4.84M</u>	<u>\$6.84M</u>	<u>\$2.00M</u>
Net Surplus including winter maintenance (F) = D-E	\$19.78M	\$15.90M	\$3.88M

2016 March Year-to-Date Review of Operations

Planning & Design, Engineering, Building & Waterworks

(\$ in millions)

YTD March 2016	Annual Budget Transfer to/(from) Reserve	March YTD Actual Surplus/ (Deficit)	March YTD Budget Surplus/ (Deficit)	March YTD Variance Fav./(Unfav.)
Planning & Urban Design	(\$0.22M)	\$0.87M	\$0.63M	\$0.24M
Engineering	(\$0.79M)	(\$0.47M)	(\$0.81M)	\$0.34M
Building	(\$1.61M)	(\$0.53M)	(\$0.61M)	\$0.08M
Waterworks	\$15.96M	\$0.97M	\$1.50M	(\$0.53M)

Next Steps

- Staff will continue to monitor the results of Operations each month and provide a year-end projection (including year-end accounting adjustments and other accruals) as part of the July 2016 year-to-date review of operations to be brought forward to General Committee in September 2016.