



Report to: General Committee

Date Report Authored: November 14, 2016

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**SUBJECT:** 2017 Interim Spending Authority Pending Approval of Unionville and Markham Village Improvement Areas Budgets

**PREPARED BY:** Sandra Skelcher, Manager Financial Reporting and Payroll

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**RECOMMENDATION:**

- 1) THAT the report titled “2017 Interim Spending Authority Pending Approval of Unionville and Markham Village Business Improvement Area Budgets”, be received; and
- 2) THAT Council approve 50% of the 2016 Operating Budget equivalent to the amounts of \$125,309 for the Unionville BIA (UBIA) and \$172,812 for the Markham Village BIA (MBIA) as pre-budget approval for 2017 operating expenditures; and
- 3) THAT Staff be authorized and directed to do all things necessary to give effect to this resolution.

**PURPOSE:**

To obtain Council approval for the UBIA and MBIA to have the authority to make payments necessary to support their ongoing businesses prior to the approval of their respective 2017 operating budgets.

**BACKGROUND:**

The 2017 Interim Spending Authority is intended to allow the UBIA and MBIA to spend up to 50% of the 2016 approved budget for operating expenditures. This approval will enable BIA operations to continue at existing levels until the 2017 Budgets for operating expenditures are approved.

The BIAs’ 2016 approved operating budgets are \$250,617 for the UBIA and \$345,623 for the MBIA. Therefore, the interim spending equivalent to 50% of the 2016 operating budget will be \$125,309 and \$172,812 respectively.

**OPTIONS/ DISCUSSION:**

Not applicable

**FINANCIAL CONSIDERATIONS:**

Not applicable

**HUMAN RESOURCES CONSIDERATIONS:**

Not applicable

**ALIGNMENT WITH STRATEGIC PRIORITIES:**

Not applicable

**BUSINESS UNITS CONSULTED AND AFFECTED:**

Not applicable

**RECOMMENDED BY:**

10/5/2016

X 

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Joel Lustig  
Treasurer

X 

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Trinela Cane  
Commissioner, Corporate Services

**ATTACHMENTS:**

Not applicable