

September 2016 Year-to-Date (YTD) Review of Operations and Year End Projection

**General Committee
November 14, 2016**

2016 September Year-to-Date Review of Operations

Primary Operating Budget

(excluding Planning & Design, Engineering, Building & Waterworks)
(\$ in millions)

Council approved the 2016 annual operating budget of \$345.64M on December 15, 2015 which includes:

Budget	\$
Primary Operating Budget	193.20
Library	13.34
Planning & Design	8.20
Engineering	6.97
Building	8.64
Waterworks	115.29
Total	345.64

Details of the YTD operating results (January 1 to September 30) are outlined in this presentation

2016 September Year-to-Date Review of Operations

Primary Operating Budget

(excluding Planning & Design, Engineering, Building & Waterworks)
(\$ in millions)

	Actual	Budget	Variance Fav./Unfav.)
Revenues (A)	\$187.08M	\$186.03M	\$1.05M
Personnel (B)	\$86.37M	\$87.80M	\$1.43M
Non-Personnel (C)	<u>\$54.27M</u>	<u>\$55.93M</u>	<u>\$1.66M</u>
Surplus excluding winter maintenance (D) = A-(B+C)	\$46.44M	\$42.30M	\$4.14M
Winter Maintenance (E)	<u>\$5.47M</u>	<u>\$6.85M</u>	<u>\$1.38M</u>
Net Surplus including winter maintenance (F) = D-E	\$40.97M	\$35.45M	\$5.52M

2016 Year-end Projection Primary Operating Budget

(excluding Planning & Design, Engineering, Building & Waterworks)
(\$ in millions)

	Year-end Projection Favourable/ (Unfavourable)
Primary operating budget (day-to-day operations)	\$4.50M
Year-end accounting accruals and other adjustments	<u>(\$0.97M)</u>
Total	\$3.53M
Winter maintenance favourable variance	<u>\$1.21M</u>
Surplus	\$4.74M



2016 September Year-to-Date Review of Operations

Planning & Design, Engineering, Building & Waterworks

(\$ in millions)

	Annual Budget Transfer to/ (Draw from) Reserve	YTD Actual Surplus/ (Deficit)	2016 Projected YE Transfer to/ (Draw from) Reserves
Planning & Urban Design	(\$0.22M)	\$0.62M	\$0.46M
Engineering	(\$0.79M)	\$0.05M	\$0.00M
Building	(\$1.61M)	(\$0.47M)	(\$1.07M)
Waterworks	\$15.96M	\$11.67M	\$15.06M

Next Steps

- Staff will continue to monitor the results of Operations for the balance of the year and will report back in the first quarter of 2017 with the year end results