BUILDING MARKHAM'S FUTURE TOGETHER
2015-2019 Strategic Plan

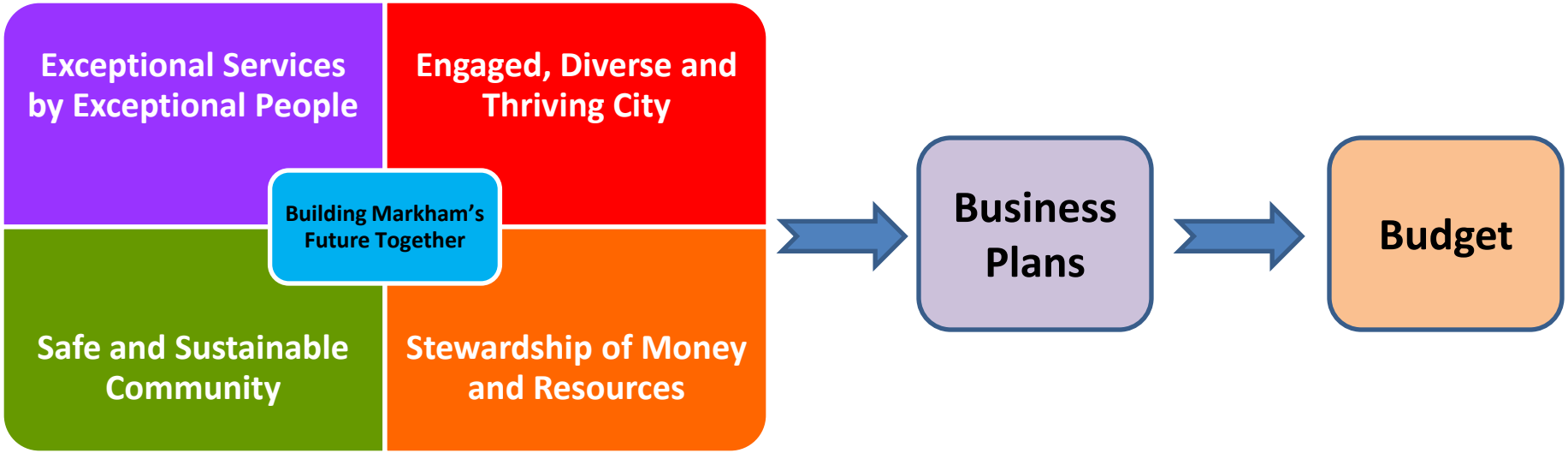
MARKHAM

2017 Budget
General Committee
November 28th, 2016

Agenda

1. 2017 Budget Process and Communications Plan
2. 2017 Budget Summary
3. Next Steps

Building Markham's Future Together: 2015-2019 Strategic Plan



Budget Process

Budget Development
- Economic/Fiscal Scan
- Community Engagement
- Business Plans
- Reserve Studies
- Master Plans
- Development Charges Background Study
- Official Plan
- Councillor Requests
- Markham 2020

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Staff Review
- Proposed Budget
- Staff, Commissioner and CAO Review

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Deliberation Process
- 9 Budget Committee meetings (Oct. to Nov.)
- Public Budget Consultation meeting (Nov. 14)

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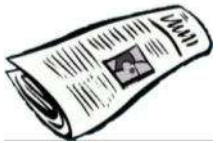
Budget Decision
- General Committee (Nov. 28)
- Council Decision (Dec. 13)

1. 2017 Budget Process and Communications Plan

All Budget Committee meetings are:

Open to the public

Audio streamed through Markham's web portal. The presentations with full audio recordings are available on the City's website.



Notices of the Budget Committee meetings are advertised in the Economist & Sun, Thornhill Liberal, SNAPd, Markham Review, Markham's electronic information boards, social media, and on the City's website.

Roll out of a video explaining how Markham develops its annual budget

2. 2017 Budget Summary

($ Millions)
(Excl. Planning & Design, Engineering, Building Standards and Waterworks)

	2016 $	2017 $	Increase/ (Decrease) $	Tax Rate Increase %
Revenues	**206.54**	**210.57**	**4.03**	
Expenditures				
Personnel	**121.16**	**125.37**	**4.21**	
Non-Personnel	**85.38**	**89.32**	**3.94**	
Total Expenditures	**206.54**	**214.69**	**8.15**	
Net Shortfall	**-**	**4.12**	**4.12**	
Infrastructure Investment	**-**	**0.70**	**0.70**	
Net Shortfall	**-**	**4.82**	**4.82**	**3.46%**

Impact to Average Residential Property
(Based on Average Current Value Assessment of $586,000)

	2016 Residential Property Tax Distribution	Proposed increase	Increase $
Tax rate increase – Markham	25.25%	3.46%	38
Tax rate increase – Region (2017 forecast in 2016 budget document)	50.74%	2.87%	66
Education (Province)	24.01%	0.00%	0
Total	**100.0%**		**104**

Water & wastewater fee ($60 without projected water conservation)	7.80%	30

Excludes continuation of the $47 stormwater fee (remains at the 2016 level).

3. Next Steps

- Council Decision – Tuesday, December 13, 2016 – 7:00 pm
- Press Conference – Wednesday, December 14, 2016 – 10:00 am – Canada Room