

March 2017 Year-to-Date (YTD) Review of Operations

General Committee
May 15, 2017

2017 March Year-to-Date Review of Operations - Primary Operating Budget (excluding Planning & Design, Engineering, Building & Waterworks) (\$ in millions)

Council approved the 2017 annual operating budget of \$361.87M on December 13, 2016 which includes:

Budget	\$
Primary Operating Budget	201.78
Library	13.61
Planning & Design	9.15
Engineering	7.36
Building	8.80
Waterworks	121.17
Total	361.87

Details of the YTD operating results (January 1 to March 31) are outlined in this presentation

2017 March Year-to-Date Review of Operations - Primary Operating Budget (excluding Planning & Design, Engineering, Building & Waterworks) (\$ in millions)

	Actual	Budget	Variance Fav./(Unfav.)
Revenues (A)	\$86.72M	\$86.41M	\$0.31M
Personnel (B)	\$32.47M	\$33.20M	\$0.73M
Non-Personnel (C)	<u>\$32.70M</u>	<u>\$33.84M</u>	<u>\$1.14M</u>
Surplus excluding winter maintenance (D) = A-(B+C)	\$21.55M	\$19.37M	\$2.18M
Winter Maintenance (E)	<u>\$4.84M</u>	<u>\$6.82M</u>	<u>\$1.98M</u>
Net Surplus including winter maintenance (F) = D-E	\$16.71M	\$12.55M	\$4.16M

2017 March Year-to-Date Review of Operations

Planning & Design, Engineering, Building & Waterworks

(\$ in millions)

	Annual Budget Transfer to/ (Draw from) Reserve	YTD Actual Surplus/ (Deficit)
Planning & Urban Design	\$0.48M	(\$0.81M)
Engineering	(\$0.08M)	\$0.45M
Building	(\$0.49M)	(\$0.88M)
Waterworks	\$15.42M	\$1.04M

Next Steps

- Staff will continue to monitor the results of Operations each month and provide a year-end projection (including year-end accounting accruals and other adjustments) as part of the July 2017 year-to-date review of operations to be brought forward to General Committee in September 2017