

July 2017 Year-to-Date (YTD) Review of Operations and Year End Projection

General Committee
October 2, 2017

2017 July Year-to-Date Review of Operations - Primary Operating Budget (excluding Planning & Design, Engineering, Building & Waterworks) (\$ in millions)

Council approved the 2017 annual operating budget of \$361.87M on December 13, 2016 which includes:

Budget	\$
Primary Operating Budget	201.78
Library	13.61
Planning & Design	9.15
Engineering	7.36
Building	8.80
Waterworks	121.17
Total	361.87

Details of the YTD operating results (January 1 to July 31) are outlined in this presentation

2017 July Year-to-Date Review of Operations - Primary Operating Budget (excluding Planning & Design, Engineering, Building & Waterworks) (\$ in millions)

	Actual	Budget	Variance Fav./Unfav.)
Revenues (A)	\$168.29M	\$166.92M	\$1.37M
Personnel (B)	\$67.27M	\$69.67M	\$2.40M
Non-Personnel (C)	<u>\$48.77M</u>	<u>\$50.43M</u>	<u>\$1.66M</u>
Surplus excluding winter maintenance (D) = A-(B+C)	\$52.25M	\$46.82M	\$5.43M
Winter Maintenance (E)	<u>\$4.94M</u>	<u>\$6.82M</u>	<u>\$1.88M</u>
Net Surplus including winter maintenance (F) = D-E	\$47.31M	\$40.00M	\$7.31M



2017 Year-end Projection – Primary Operating Budget (excluding Planning & Design, Engineering, Building & Waterworks) (\$ in millions)

	Year-end Projection Favourable/ (Unfavourable)
Primary operating budget (day-to-day operations)	\$6.63M
Year-end accounting accruals and other adjustments	<u>(\$0.55M)</u>
Total	\$6.08M
Winter maintenance favourable variance	<u>\$0.94M</u>
Surplus	\$7.02M

Projected surplus of \$7.02M represents a 3.3% variance to total budget of \$215.39M

2017 July Year-to-Date Review of Operations – Planning & Urban Design

(\$ in millions)

	Actual	Budget	Variance Fav./Unfav.)	Annual Budget	Year End Projection
Revenues (A)	\$3.41M	\$4.04M	(\$0.63M)	\$9.15M	
Personnel (B)	\$3.10M	\$3.45M	\$0.35M	\$6.27M	
Non-Personnel (C)	<u>\$1.22M</u>	<u>\$1.24M</u>	<u>\$0.02M</u>	<u>\$2.40M</u>	
Surplus/(Deficit) (D) = A-(B+C)	(\$0.91M)	(\$0.65M)	(\$0.26M)	\$0.48M	\$0.57M

Favourable variance of \$0.09M

2017 July Year-to-Date Review of Operations – Engineering

(\$ in millions)

	Actual	Budget	Variance Fav./Unfav.)	Annual Budget	Year End Projection
Revenues (A)	\$3.99M	\$3.73M	\$0.26M	\$7.28M	
Personnel (B)	\$3.02M	\$3.13M	\$0.11M	\$4.93M	
Non-Personnel (C)	<u>\$1.19M</u>	<u>\$1.23M</u>	<u>\$0.04M</u>	<u>\$2.43M</u>	
Surplus/(Deficit) (D) = A-(B+C)	(\$0.22M)	(\$0.63M)	\$0.41M	(\$0.08M)	\$0.70M

Favourable variance of \$0.78M

2017 July Year-to-Date Review of Operations – Building (\$ in millions)

	Actual	Budget	Variance Fav./Unfav.)	Annual Budget	Year End Projection
Revenues (A)	\$4.31M	\$4.27M	\$0.04M	\$8.31M	
Personnel (B)	\$3.08M	\$3.24M	\$0.16M	\$5.95M	
Non-Personnel (C)	<u>\$1.42M</u>	<u>\$1.45M</u>	<u>\$0.03M</u>	<u>\$2.85M</u>	
(Deficit) (D) = A-(B+C)	(\$0.19M)	(\$0.42M)	\$0.23M	(\$0.49M)	(\$0.98M)

Unfavourable variance of (\$0.49M)

2017 July Year-to-Date Review of Operations – Waterworks

(\$ in millions)

	Actual	Budget	Variance Fav./(Unfav.)	Annual Budget	Year End Projection
Water & Sewer Billing (A)	\$62.40M	\$66.02M	(\$3.62M)	\$119.70M	
Contracted Municipal Services (B)	<u>\$47.83M</u>	<u>\$49.93M</u>	<u>\$2.10M</u>	<u>\$90.75M</u>	
Net Sales & Purchases of Water (C) = A-B	\$14.57M	\$16.09M	(\$1.52M)	\$28.95M	
Other Revenues (D)	\$0.73M	\$0.80M	(\$0.07M)	\$1.48M	
Personnel (E)	\$3.87M	\$4.23M	\$0.36M	\$7.52M	
Non-Personnel (F)	<u>\$4.43M</u>	<u>\$5.19M</u>	<u>\$0.76M</u>	<u>\$7.49M</u>	
Surplus (G) = C+D -(E+F)	\$7.00M	\$7.47M	(\$0.47M)	\$15.42M	\$15.59M

Favourable variance of \$0.17M

Next Steps

- Staff will continue to monitor the results of Operations each month and provide an updated year-end projection (including year-end accounting adjustments and other accruals) as part of the September 2017 year-to-date review of operations to be brought forward to General Committee in November 2017.