



BUILDING MARKHAM'S
FUTURE TOGETHER



September 2017 Year-to-Date (YTD) Review of Operations and Year End Projection

General Committee
November 20, 2017

2017 September Year-to-Date Review of Operations - Primary Operating Budget (excluding Planning & Design, Engineering, Building & Waterworks) (\$ in millions)

Council approved the 2017 annual operating budget of \$361.87M on December 13, 2016 which includes:

Budget	\$
Primary Operating Budget	201.78
Library	13.61
Planning & Design	9.15
Engineering	7.36
Building	8.80
Waterworks	121.17
Total	361.87

Details of the YTD operating results (January 1 to September 30) are outlined in this presentation

2017 September Year-to-Date Review of Operations - Primary Operating Budget (excluding Planning & Design, Engineering, Building & Waterworks) (\$ in millions)

	Actual	Budget	Variance Fav./(Unfav.)
Revenues (A)	\$195.44M	\$193.86M	\$1.58M
Personnel (B)	\$89.04M	\$92.04M	\$3.00M
Non-Personnel (C)	<u>\$56.30M</u>	<u>\$58.16M</u>	<u>\$1.86M</u>
Surplus excluding winter maintenance (D) = A-(B+C)	\$50.10M	\$43.66M	\$6.44M
Winter Maintenance (E)	<u>\$4.94M</u>	<u>\$6.82M</u>	<u>\$1.88M</u>
Net Surplus including winter maintenance (F) = D-E	\$45.17M	\$36.84M	\$8.32M



2017 Year-end Projection – Primary Operating Budget (excluding Planning & Design, Engineering, Building & Waterworks) (\$ in millions)

	Year-end Projection Favourable/ (Unfavourable)
Primary operating budget (day-to-day operations)	\$6.63M
Year-end accounting accruals and other adjustments	<u>(\$0.55M)</u>
Total	\$6.08M
Winter maintenance favourable variance	<u>\$0.94M</u>
Surplus	\$7.02M

Projected surplus of \$7.02M represents a 3.3% variance to total budget of \$215.39M

2017 September Year-to-Date Review of Operations – Planning & Urban Design

(\$ in millions)

	Actual	Budget	Variance Fav./ (Unfav.)	Annual Budget	Year End Projection
Revenues (A)	\$5.08M	\$6.88M	(\$1.80M)	\$9.15M	
Personnel (B)	\$4.11M	\$4.67M	\$0.56M	\$6.27M	
Non-Personnel (C)	<u>\$1.79M</u>	<u>\$1.81M</u>	<u>\$0.02M</u>	<u>\$2.40M</u>	
Surplus/(Deficit) (D) = A-(B+C)	(\$0.82M)	\$0.40M	(\$1.22M)	\$0.48M	\$0.57M

Favourable variance of \$0.09M

2017 September Year-to-Date Review of Operations – Engineering

(\$ in millions)

	Actual	Budget	Variance Fav./(Unfav.)	Annual Budget	Year End Projection
Revenues (A)	\$6.94M	\$6.08M	\$0.86M	\$7.28M	
Personnel (B)	\$4.05M	\$4.21M	\$0.16M	\$4.93M	
Non-Personnel (C)	<u>\$1.77M</u>	<u>\$1.81M</u>	<u>\$0.04M</u>	<u>\$2.43M</u>	
Surplus/(Deficit) (D) = A-(B+C)	\$1.12M	\$0.06M	\$1.06M	(\$0.08M)	\$0.70M

Favourable variance of \$0.78M

2017 September Year-to-Date Review of Operations – Building (\$ in millions)

	Actual	Budget	Variance Fav./Unfav.)	Annual Budget	Year End Projection
Revenues (A)	\$5.02M	\$5.57M	(\$0.55M)	\$8.31M	
Personnel (B)	\$4.12M	\$4.39M	\$0.27M	\$5.95M	
Non-Personnel (C)	<u>\$2.12M</u>	<u>\$2.14M</u>	<u>\$0.02M</u>	<u>\$2.85M</u>	
(Deficit) (D) = A-(B+C)	(\$1.22M)	(\$0.96M)	(\$0.26M)	(\$0.49M)	(\$0.98M)

Unfavourable variance of (\$0.49M)

2017 September Year-to-Date Review of Operations – Waterworks

(\$ in millions)

	Actual	Budget	Variance Fav./(Unfav.)	Annual Budget	Year End Projection
Water & Sewer Billing (A)	\$83.02M	\$92.41M	(\$9.39M)	\$119.70M	
Contracted Municipal Services (B)	<u>\$62.92M</u>	<u>\$69.96M</u>	<u>\$7.04M</u>	<u>\$90.75M</u>	
Net Sales & Purchases of Water (C) = A-B	\$20.10M	\$22.45M	(\$2.35M)	\$28.95M	
Other Revenues (D)	\$0.94M	\$1.04M	(\$0.11M)	\$1.48M	
Personnel (E)	\$5.15M	\$5.63M	\$0.48M	\$7.52M	
Non-Personnel (F)	<u>\$4.98M</u>	<u>\$6.17M</u>	<u>\$1.19M</u>	<u>\$7.49M</u>	
Surplus (G) = C+D -(E+F)	\$10.91M	\$11.69M	(\$0.79M)	\$15.42M	\$14.92M

Unfavourable variance of (\$0.50M)



Next Steps

- Staff will continue to monitor the results of Operations for the balance of the year and will report back in the first quarter of 2018 with the year end results