



Report to: General Committee

Date Report Authored: September 4, 2018

SUBJECT: 2019 Interim Spending Authority Pending Approval of Budget

PREPARED BY: Sandra Skelcher, Manager Financial Reporting and Payroll

RECOMMENDATIONS:

- 1) That the report titled “2019 Interim Spending Authority Pending Approval of Budget”, be received; and
- 2) THAT Council approve 50% of the City’s 2018 Operating, Waterworks, Planning & Design, Building Standards and Engineering budgets equal to \$189,228,235 as a pre-budget approval for 2019 operating expenditures; and
- 3) THAT Staff be authorized and directed to do all things necessary to give effect to this resolution.

PURPOSE:

To obtain Council approval for the Treasurer to have authority to make payments necessary to support the ongoing business of the City, prior to the approval of the 2019 Operating, Waterworks, Planning & Design, Building Standards and Engineering budgets.

BACKGROUND:

The 2019 Interim Spending Authority is intended to allow each of the City’s Operating, Waterworks, Planning & Design, Building Standards and Engineering departments to spend up to 50% of the 2018 approved budgets for operating expenditures. This approval will enable the City operations to continue at existing approved service levels until the City’s 2019 departmental budgets for operating expenditures are approved. The City’s 2018 approved budgets for operating expenditures are:

	<u>2018 Approved</u> <u>Budget</u>
Operating	\$ 218,483,261
Waterworks	131,634,019
Planning & Design	10,294,001
Building Standards	9,956,946
Engineering	8,088,242
Total	<u>\$ 378,456,469</u>
 50% of the above total	 <u>\$ 189,228,235</u>

All expenditures for goods and services will conform to existing by-laws and policies.

OPTIONS/ DISCUSSION:

Not applicable

FINANCIAL CONSIDERATIONS AND TEMPLATE:

Not applicable

HUMAN RESOURCES CONSIDERATIONS

Not applicable

ALIGNMENT WITH STRATEGIC PRIORITIES:

Not applicable

BUSINESS UNITS CONSULTED AND AFFECTED:

Not applicable

RECOMMENDED BY:

2018-08-07

2018-08-07

X 

Joel Lustig
Treasurer
Signed by: cxa

X 

Trinela Cane
Commissioner, Corporate Services
Signed by: cxa

ATTACHMENTS:

Not applicable