

# “Profiling Our Business Parks”: A New Customer Service Initiative

Presentation: October 18<sup>th</sup>, 2011

# Purpose

- To inform the Economic Development Committee about our new Customer Service Initiative targeting our **realtors, developers, landlords and businesses**
- To demonstrate contents of service by focusing on Commerce Valley Business Park
- To receive comments and input for consideration in developing and maintaining service

# Introduction

**Status Update:** Work underway to profile properties and businesses in Markham's Employment Parks.

**Scope of Project:** establish & maintain a database of 19 business parks in Markham with specific reference to: buildings, lands (occupied & vacant), employment sectors and market appeal.

## Benefits of project:

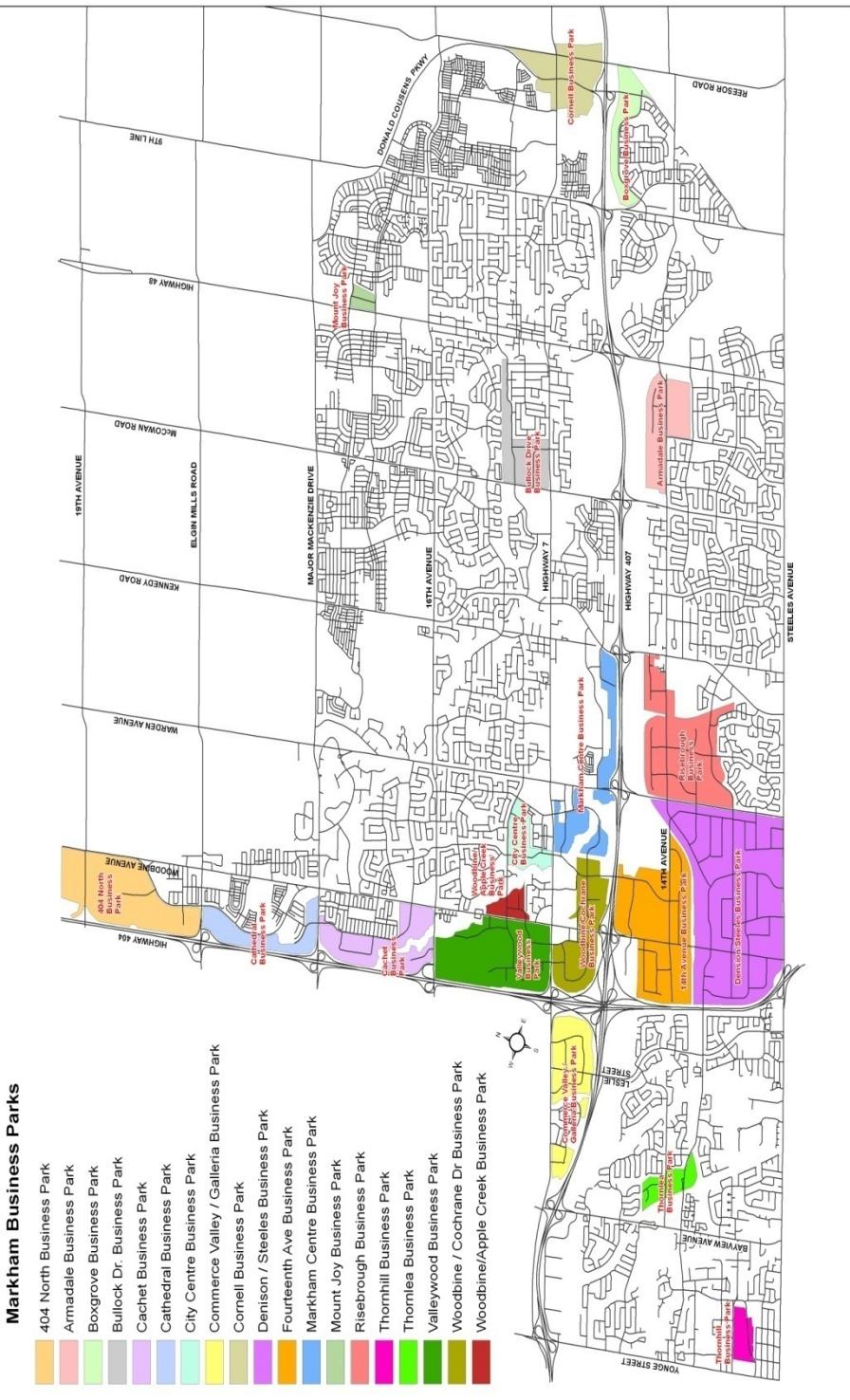
- Resource to respond to client and corporate inquiries
- Supports Markham 2020 Economic Strategy
- Supports Employment Areas Intensification

## Economic Development

# Business Parks in Markham

### Markham Business Parks

- 404 North Business Park
- Armadale Business Park
- Bogrove Business Park
- Bullock Dr. Business Park
- Cachet Business Park
- Cathedral Business Park
- City Centre Business Park
- Commerce Valley / Galleria Business Park
- Cornell Business Park
- Denison / Steeles Business Park
- Fourteenth Ave Business Park
- Markham Centre Business Park
- Mount Joy Business Park
- Riseborough Business Park
- Thornhill Business Park
- Thornlea Business Park
- Valleywood Business Park
- Woodbine / Cochrane Dr Business Park
- Woodbine/Apple Creek Business Park



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# Methodology

**The information provided is obtained through:**

- Mapping the business parks
- Field work and site visits
- Review of internal databases (eg. Amanda, Onpoint, planning GIS, building resources, York Region Employment Database)
- Consultation with landlords, realtors and Town planning staff

# Project Implementation

- Developed & refined framework and approach
- Pilot project – Commerce Valley Business Park
- Completed 7 business parks to date:
  - Commerce Valley and Galleria
  - Armadale
  - Fourteenth Ave
  - Mount Joy
  - Risebrough
  - Thornhill
  - Valleywood

# Commerce Valley Business Park

Commerce Valley / Galleria Business Park (229.122 ac.)



## Economic Development

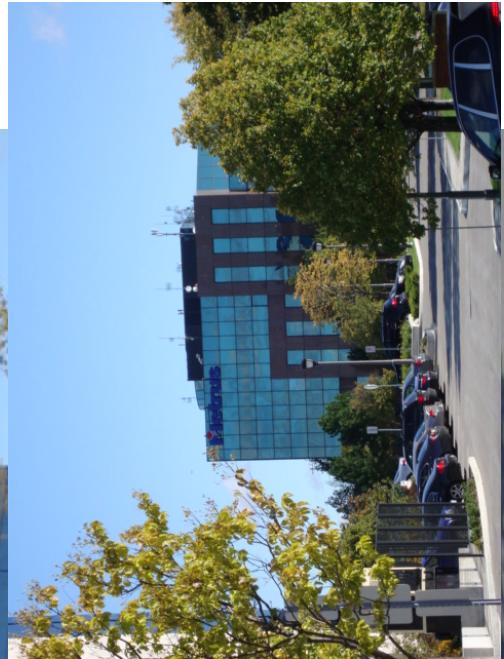


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## Economic Development



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# Business Land & Building Composition of Commerce Valley

**Table 1. Business Land Composition**

Land Type	Acres	Hectares	% of Total
Prestige Office & Industrial	123 acres	50 hectares	60%
Vacant	83 acres	33 hectares	40%
<b>Total</b>	<b>206 acres</b>	<b>83 hectares</b>	<b>100%</b>

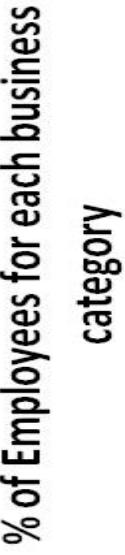
**Table 2. Business Building Composition**

Building Type	Square Feet	Square Meters	% of Total
Office	2,741,157	254,662	77%
Industrial/Warehousing	348,123	32,342	10 %
Retail	45,651	4,241	1 %
Service	413,914	38,454	12%
<b>Total</b>	<b>3,548,845</b>	<b>329,699</b>	<b>100%</b>

**Table 2. Vacant Building**

Vacant Class A Buildings	Size
80 Commerce Valley East	19,601 sq ft.

# Employment Profile of Commerce Valley



# Leading Employers in Commerce Valley

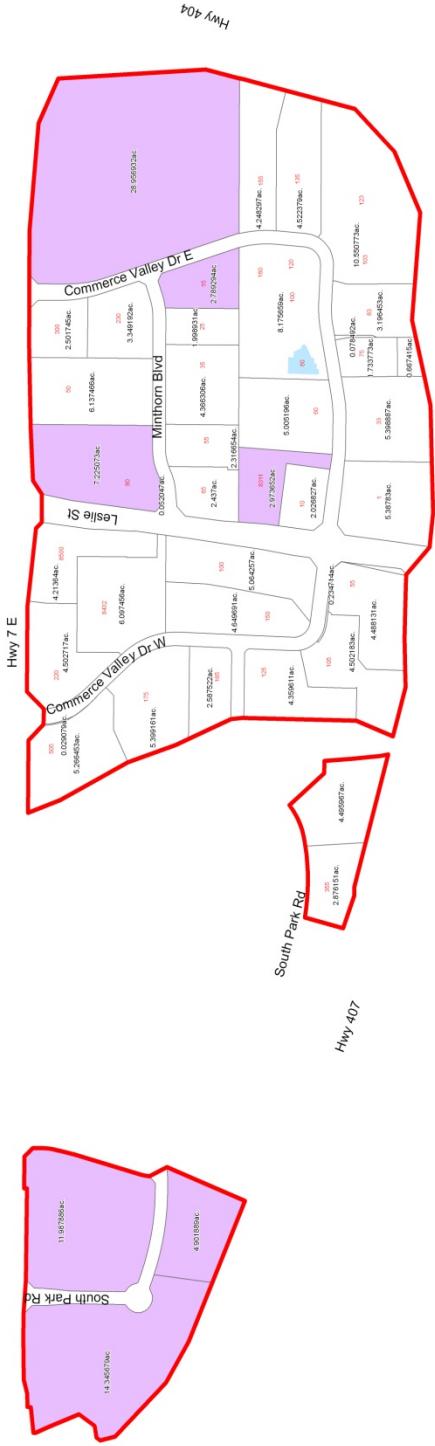
Business	Employment #	% of Jobs
AMD	1,689	18%
TD Waterhouse Inc.	1,628	18%
CGI	1,326	15%
Allstate Insurance	662	7%
MM Group	650	7%
CAA Canada	612	7%
AECOM	240	3%
URS Canada	150	2%
Lexis Nexis Canada	150	2%
Nike Canada	121	1%
<b>Others</b>	<b>7,228</b>	<b>80%</b>
<b>Total in Commerce Valley</b>	<b>9,043</b>	<b>100%</b>

# Economic Development

# Site Opportunities

Commerce Valley / Galleria Business Park (229.122 ac.)

Vacant Buildings  
Vacant Land



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## Next Steps

- Offer landlords and realtors opportunity to post vacancies and promotional materials
- Complete analysis for all employment parks
- Post the reports of the completed business parks on Economic Development website