

ATTACHMENT "C"**FUNDING OPTIONS NOT CONSIDERED FOR FURTHER REVIEW**

The following options were considered by Staff but were not carried forward for additional consideration as they are not viable:

FUNDING MECHANISM	HOW IT WORKS	VIABILITY
PowerStream "Rate Rider"	A "rate rider" is an extra charge applied <u>only to adjoining (i.e. "benefitting") landowners</u> . The Town must enact a by-law requiring PowerStream to put all or part of relocated assets underground.	Not viable. The cost would be too high for the relatively small number of landowners who would benefit from the undergrounding. Also, the OEB would not approve unless there is a technical / safety reason for undergrounding.
Funding directly by PowerStream	PowerStream would pay 100% of the undergrounding costs but would not receive any reimbursement through rates. The cost would be borne by the shareholders through lower profits and lower dividends.	Not viable. PowerStream's Board will not approve 100% funding.
Funding through a Municipal Special Levy	Aimed at capturing the benefits that accrue to the adjoining landowners. Costs to be borne <u>only by adjoining (i.e. "benefitting") landowners</u> .	Not viable. Requires acceptance by adjoining landowners but the cost is too high for the relatively small number of landowners who would benefit.
Funding directly by YRRTC	YRRTC would relocate utilities underground rather than overhead and absorb the costs for doing so.	Not viable. YRRTC's budget does not contain sufficient funds to pay for underground relocation. The money allocated for transit is a "like-for-like" relocation with overhead power transmission lines to remain above ground.
Innovative funding options (ex: creating Community Improvement Area powers or Business Improvement Area powers through the Municipal Act and Planning Act)	The Municipal Act and the Planning Act allow the designation of a Business or Community Improvement Area for beautification purposes and then allow imposing a levy to recover the costs of beautification.	Not viable. Requires landowner acquiescence and the cost would be too high for too few benefitting landowners.
Cost-sharing Agreement between key stakeholders	All stakeholders, including those abutting the undergrounding would work out an agreement to pay the costs up front.	Would reduce the potential burden on any one stakeholder and reduce risk for any decision to proceed.