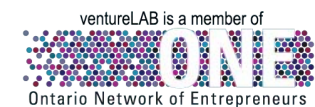




JEREMY LAURIN

**ventureLAB**



A Look at 2016

# ventureLAB ACHIEVEMENTS

ventureLAB is widely recognized as a leading commercialization engine, harnessing the region's deep technology roots in advanced manufacturing, artificial intelligence, cybersecurity and advanced computing in mission-critical sectors such as healthcare, autonomous vehicles and intelligent communities.

## 2016 SUCCESSES

- New Registrations: **399**
- Mentor Hours: **1914**
- Venture Revenue: **\$11.5 million** (clients registered in 2016)
- Venture Employment: **261** (full-time employees for clients registered in 2016)
- Non-Genesis Funding Raised by all ventureLAB Clients: **\$13 million**
- Health Cluster Funding: **\$15 million**

HOMEGROWN SUCCESS STORY

# POND TECHNOLOGIES



- **Semi-Finalist** in \$20M XPRIZE Competition
- **Strategic partnership with SNC-Lavalin** to develop and deliver Pond's carbon recycling technology worldwide
- Part of Ontario's Climate Change Strategy – Investments from Ontario government (\$2.4M) and federal government (\$2.3M)

HOMEGROWN SUCCESS STORY

# IBM INNOVATION SPACE – MARKHAM CONVERGENCE CENTRE



A LEADER IN INNOVATION

# IBM INNOVATION INCUBATOR



The banner features a dark blue background with a glowing network of white nodes and lines. At the top left is the Ontario Centres of Excellence logo with the tagline "Where Next Happens". In the center is the IBM logo. To the right is the SCIP logo with the tagline "SMART COMPUTING FOR INNOVATION". The main text "IBM Innovation Incubator project" is prominently displayed in white. At the bottom, it notes "Ontario Centres of Excellence is a member of" followed by the ONE logo and "Ontario Network of Entrepreneurs", and the Ontario provincial logo.

One of only five Innovation Hubs province-wide selected for this landmark program, identified by the Province as a benchmark for private-public collaborations.

# PROPOSED BY-LAW CHANGES

	Strategic Member	Participating Member
<b>Who are you?</b>	You are an organization that is committed to supporting ventureLAB.	You are an individual that is committed to supporting ventureLAB.
<b>Board role</b>	You have the right to appoint a Director (but can choose not to).	You are a Member by virtue of having been appointed as a Director, and you cease to be a Member when you cease to be a Director.
<b>Voting power</b>	<p>You get to vote on things that all Members get to vote on.</p> <p>As a group, the Standing Members must support (and therefore have the power to block) any decision to:</p> <ul style="list-style-type: none"> <li>• set admission criteria for Strategic Members;</li> <li>• admit/remove Strategic Members;</li> <li>• establish fees for Strategic Members;</li> <li>• elect other Directors;</li> <li>• set operational regulations; and</li> <li>• change the By-laws.</li> </ul> <p>The Standing Members get to pick a Nominating Committee comprised of 3 Strategic Members and 2 Participating Members to identify prospective Strategic Members and Directors for consideration by the Board</p>	<p>You get to vote on things that all Members get to vote on.</p> <p>But when it comes to voting on the bulleted items to the left, the Strategic Members (as a group) can veto a decision that has the support of the Participating Members.</p> <p>Two of you get to sit on the Nomination Committee.</p>

# PROPOSED BY-LAW CHANGES

	Strategic Member	Participating Member
<b>Fees</b>	You may eventually be asked to pay fees, but have a say in whether that happens (see previous point).	You will not be asked to pay fees.
<b>Terms</b>	Your term is up for renewal every 5 years, starting 5 years from the date of the changes.	Your term as Director (and therefore as Participating Member) is up for renewal every 3 years, and you can serve a maximum of three consecutive 3-year terms, provided that past service will be included for determining when those term limits are hit

# WHY THE CHANGES?

- Opens up the membership to new strategic members that can financially contribute to ventureLAB's growth plans
- It covers our full catchment area, which is a provincial requirement (York Region, Simcoe County and Muskoka District)
- Capitalizing on recent regional successes and outcomes, the new structure will enable ventureLAB to continue to curate a world-class technology and innovation commercialization hub.





| **THANK YOU**