



MEMORANDUM

TO: Members of Council

FROM: Paul Wealleans, Director, Taxation

DATE: May 9, 2012

SUBJECT: 2012 Tax Rates – General Committee Meeting May 7, 2012 Agenda Item 10

At its meeting of May 7, 2012, General Committee approved the report, "2012 Tax Rates and Levy By-law". However, additional information regarding the total tax rate was requested.

Below is a chart that summarizes the proposed residential, commercial and industrial tax rates for Markham for 2012:

2012 Tax Rates						
	Residential	% Total	Commercial	% Total	Industrial	% Total
Town	0.231600%	26%	0.258740%	13%	0.303950%	14%
Region	0.452889%	50%	0.505968%	27%	0.594372%	27%
Education	0.221000%	24%	1.129617%	60%	1.301035%	59%
Total	0.905489%	100%	1.894325%	100%	2.199357%	100%

These tax rates will be final once approved by Council.

A handwritten signature in black ink, appearing to read 'Paul Wealleans'.

Paul Wealleans
Director, Taxation