

Subject:

Markham council support of electric utility merger

From: bill kidd

Date: November 16, 2015 at 8:28:21 PM EST

To: "ccampbell@markham.ca"

Subject: Markham council support of electric utility merger

Reply-To: bill kidd

Dear Mr. Campbell,

I was very disturbed to learn that the Markham council is expressing some resistance to the proposed merger of PowerStream with the three other electric utilities. I am familiar with public information on this proposal which seems to be consistent in projecting such merger would create a stronger more efficient utility and would benefit customers with lower long-term distribution rates, let alone increase the value of such utility to the shareholders, i.e. the municipalities. It also would appear to provide for a more stable utility to deal with future growth.

After a long career in Financial Services, I have witnessed the advantages of attaining larger scale. I see the benefits of this merger and am struggling to understand what the objections might be from the Markham council, particularly when it appears other municipal councils are happy to agree to support and move forward.

Looking forward to your response.

B. Kidd



Subject:

FW: Powerstream Merger

From: Eric Tappenden

Sent: Tuesday, November 17, 2015 5:25 PM

To: Scarpitti, Frank; Armstrong, Nirmala; Chiu, Alex; Campbell, Colin;

Subject: Powerstream Merger

Friends: Just a personal note to say that I think you're doing the right thing by supporting the Powerstream merger. As a citizen, I cannot understand why anyone would not support a) lower hydro rate increases due to economies of scale; and b) increased dividends to the City of Markham as a shareholder. Everyone I've spoken to in the City of Markham feels the same as I do except a few people who seem more interested in stirring up political trouble than in supporting something clearly of benefit to taxpayers.

Best regards,

Eric

Eric C. Tappenden
President/Owner
Chapel Ridge Funeral Home
8911 Woodbine Avenue
Markham, ON L3R 5G1
Direct Line: (905) 305-8490
Family Serving Families Since 1999





November 18, 2015

Mayor Frank Scarpitti 101 Town Centre Boulevard Markham, Ontario L3R 9W3

Dear Mayor Scarpitti and Members of Council,

As an active member of the business community in the City of Markham, I am pleased to write to you today in regards to Markham Council's consideration of the PowerStream merger.

The rising cost of electricity is hurting our ability to be productive and competitive in today's market. Businesses must do whatever possible to mitigate these costs and as a result, we will continue to support initiatives which will allow us to experience savings. The merger proposed by PowerStream is an opportunity for us to experience real savings on our electricity costs. In a province in which businesses are being burdened by some of the highest commercial distribution rates in North America, rates for businesses and residents alike are projected to be, on average, 5.9% lower over 25 years and 8% lower after 10 years should the merger be approved.

PowerStream staff have advised us that there are significant savings that POI Business Interiors will experience should the merger be approved. These savings will translate to lower operating costs and will allow POI Business Interiors to remain a competitive business in the City of Markham.

PowerStream Key Accounts staff work closely with us to ensure our energy needs are being met, and we trust that they know what is right for their business, customers and stakeholders based on current market conditions and the prevailing trends in the industry. This merger proposal offers us a unique opportunity to realize savings in an economy where costs are always rising. We urge you and the rest of council to recognize the many significant benefits of this merger proposal and vote to approve it this Thursday.

Sincerely,

Gary Scholl

Chairman & CEO

Bay There



4

Subject:

FW: MergeCo Creation

Importance:

High

From: Douglas Worsley

Sent: Wednesday, November 18, 2015 9:32 PM

To: Scarpitti, Frank; Heath, Jack; Jones, Jim; Li, Joe; Armstrong, Nirmala; Burke, Valerie; Ho, Alan; Hamilton, Don; Karen

Rae; Campbell, Colin; Collucci, Amanda; Kanapathi, Logan; Chiu, Alex

Cc: Raman, Raj; Kitteringham, Kimberley; Paul Morrison

Subject: MergeCo Creation

Your Worship and Members of Council:

The City of Markham has a golden opportunity to be an active participate in the forming of one of the largest electrical power distribution companies in Ontario. The new company that is being referenced as MergeCo will allow the City of Markham to retain the status of a rich and vibrant community, one that leads by example.

As a municipality that has been the recipient of numerous awards for our leadership at various levels, the city needs to capture this once in a lifetime opportunity to share in this extra ordinary development of this power distribution company.

MergeCo will serve a large area of the Golden Horseshoe and some regions to the north of the Greater Toronto Area and this will be extremely advantageous in the long term for Markham with a substantial and positive impact for the community.

With the explosion of growth within our municipality, we can not afford to let this opportunity slip away.

Mayor Scarpitti and Members of Council, I strongly urge you to support the formation of this new company that shall be called MergeCo.

Sincerely,

Doug Worsley



November 19, 2015

Mayor Frank Scarpitti 101 Town Centre Boulevard Markham, Ontario, L3R 9W3

Dear Mayor Scarpitti and members of Council,

I am writing to you today as an active and engaged business person in the City of Markham and York Region. I am the President of Ad2000 And Beyond Advertising but also involved in several business organizations including:

Chair of Government Liaison Committee and Past President of RHMCBA

- Past Award Winner of ACCE
- Past Vice Chair of Markham Board of Trade

As most business people would agree, a municipal council that looks for opportunities to improving the overall local economy, is a council that is committed to ensuring the continued growth of a vibrant and dynamic community. This is perhaps what I have come to appreciate the most about the Markham Council

In view of this, I would like to comment on the proposed merger of PowerStream with three other utilities in the Greater Toronto Hamilton area.

I have reviewed the available material on the proposal and strongly believe that this transaction makes tremendous business sense and would positively impact my business as well as the members of the business organizations I have been involved in. The cost of energy has been a factor affecting the businesses. It will directly benefit the clients we are serving which ends up in more business for us.

I support the proposal for what it will mean for residents, businesses and the City of Markham. I am impressed by the benefits outlined as follows in several reports.

















- The transaction is projected to result in lower customer distribution rates for businesses and residents, as compared to the status quo, on average, 5.9% lower over 25 years and 8% lower after 10 years;
- Residents are also expected to see lower rates as a result of this merger by an average of \$24 to \$30 per year, which will have a positive impact on the local economy and business community;
- The City of Markham is expected to receive higher dividends as was the case following previous mergers involving PowerStream and other utilities;

I understand that there are risks but that they are low. Risks are a reality in any business transaction. If the risks are low and the benefits are significant, as they certainly appear based on the business case and the report provided by Markham's consultant, then a forward-thinking municipal council should welcome this proposal as an opportunity for the community on several levels

In closing, I would strongly urge Markham Council to vote in favour of the merger proposal, one which will certainly contribute to the betterment of Markham's local economy as well as the community in the years ahead.

Sincerely,

Daisy Wai

President:

Ad2000 And Beyond Advertising Inc.

















Subject:

FW: PowerStream Merger

From: Angelica Gutierrez

Sent: Thursday, November 19, 2015 11:43 AM

To: Mayor & Councillors **Cc:** Kitteringham, Kimberley **Subject:** PowerStream Merger

Mr. Mayor, Regional and City Councillors,

As a resident of Markham, I would like to express my disapproval of the proposed merger involving PowerStream, Horizon Utilities Corp., Enersource and the purchase of Brampton's Hydro One (utility). This merger is, admittedly, a very complex one but there are certain aspects of this proposal that reflect greater risks than benefits, even for a non-expert such as I.

These are the facts that I understand and, therefore, are the reasons I don't agree with this merger:

- 1 Currently, through Markham Enterprises Corp., the City owns **34%** of PowerStream. The merger with all other municipalities and Brampton Hydro One reduces Markham's control to a paltry **15-17%**.
- 2 The purchase of Brampton Hydro One (recommended by the Premier's Advisory Council to privatized Government Assests for quick money!) will cost Markham a mortgage of over \$43 million, interest and principle that will be paid by residents for years to come. That will be a liability on the City's books that will not figure (creatively) on the City's balance sheets.
- Residents will save a paltry \$25-30 (!) per year on distribution charges **only** (which will be eaten up by the rise in electricity generation costs anyway) plus the added taxes to cover the above mentioned interest and principle charges on \$43 million. The so-called "saving" **wouldn't** materialize for the residents for at least **5-6 years**.
- 4 Some (smaller) municipalities are in the process of tremendous expansion and are/will need money to support building new infrastructure for this very energy distribution model. Markham, being a city which has already been paying for its own expansion of infrastructure will now be on the hook to "help" pay for someone else's.
- 5 And let's not forget the "human" risk of **any** merger. There will be loss of jobs. That's where a large company begins it's 'improvements and innovations'-- on the backs of the working public. Less people to do a job means less (thorough and timely) service to the public.

Mergers are **not** to benefit the average individual. Mergers are for **profit** for the few. Mergers answer to **shareholders**, not **stakeholders**.

Markham should remain a "large fish in a small(er) pond".

Sincerely Angelica Gutierrez Markham Resident since 1965



Subject: FW: POWERSTREAM MERGER

From: Mary Ann < maryann@housinghelpcentre.org > Sent: Thursday, November 19, 2015 11:52 AM

To: Scarpitti, Frank

Cc: Jones, Jim; Armstrong, Nirmala; Rea, Karen; Campbell, Colin; Collucci, Amanda; Kanapathi, Logan; Chiu, Alex; Burke,

Valerie; Hamilton, Don; Ho, Alan; Li, Joe; Heath, Jack

Subject: POWERSTREAM MERGER

Mayor Frank Scarpitti and Markham Council 101 Town Centre Blvd. Markham, ON L3R 9W3 Dear Mayor Scarpittii and Markham Council,

Citizens for Affordable Housing, York Region is a social service agency providing services to residents who are experiencing homelessness or living at low and moderate income levels. The agency has been in operation since 1990 and receives funding from The Regional Municipality of York and the Ontario Trillium Foundation.

The proposed merger between PowerStream, Enersource and Horizon and the subsequent acquisition of Hydro One Brampton will create the second largest electricity distribution company in Ontario, serving more than 900,000 customers in the Greater Golden Horseshoe Area. If 15% of the population is living at lower income levels that represents 135,000 households. These households are often struggling to keep a roof over their heads and food on the table.

I am writing you this letter as I believe the proposed merger will bring significant customer benefits as it will reduce upward pressure on distribution rates. In a time of increasing rates when people are already struggling to pay their utility bills, we need to do everything we can to reduce rates. This merger represents an opportunity to do that. Markham Council, I believe has an opportunity to assist it's residents especially those living at poverty levels and should be seriously considering it.

Projected savings for Markham residents and businesses will average approximately \$3.3 million per year in the first ten years, and \$7 million per year thereafter. In other words, the merger is projected in the future to provide lower customer distribution rates as compared to if the status quo is maintained. Any savings to customers, especially lower income households is helpful to them.

It is also important to note that five out of the six municipal councils involved in this transaction have completed their due diligence and approved this deal—based on the fact that it will bring real value to the communities the merged company hopes to serve.

Utility companies that have undergone mergers have historically been very successful in finding efficiencies and lowering costs, resulting in better service for all concerned. Markham's own experience with mergers has demonstrated this since 2004, with the original forming of PowerStream, and again in 2009, with the merger of PowerStream and Barrie Hydro. The latter reduced distribution costs for Markham customers by \$20 per year.

The proposed merger provides PowerStream with a viable platform for growth, positions the company to be competitive and to be able to respond to an increasingly complex energy landscape, and is in the best interest of customers.

Our agency currently delivers the LEAP (Low Income Energy Assistance Program) and assists clients with their application for the OESP (Ontario Electrical Support Program). Through our work with low income clients we hear on a daily basis how residents are struggling with the ever increasing costs of their utility bills. Anything that Markham Council can do to help its's residents would be greatly appreciated.

If I can be of further assistance, please feel free to give me a call.

Sincerely,
Mary Ann Proulx
Executive Director
Citizens for Affordable Housing, York Region
10271 Yonge Street, Unit 303
Richmond Hill, ON L4C 3B5
905-508-1877 ext. 22
1-888-447-9602

Fax: 905-508-1237

www.housinghelpcentre.org

Confidentiality Warning: This message and any attachments are intended only for the use of the recipient(s), are confidential, and may be priviledged. If you are not the intended recipient, please notify the sender by return e-mail, and delete this message and any attachments from your system. Thank you.



Subject:

FW: Supporting the Powerstream Merger

From: Compass Chung

Sent: Thursday, November 19, 2015 10:26 AM

To: Scarpitti, Frank; Campbell, Colin

Subject: Supporting the Powerstream Merger

Hi Frank and Colin,

As per our conversation on November 16, I am writing to show my support for the Powerstream merger and encourage the council to pass this proposal.

After reviewing the available information, it seems the benefits outweigh the risks associated with the merger. Since OEB regulates the industry, electricity rates and services should not be greatly impacted due to the reduction of "competitions". In addition, the conglomeration of resources and funding will enable the involving municipalities to deploy more secure and stable technologies that will definitely benefit residents in the long term.

Hope we can pass this proposal in tonight's council meeting.

Regards,

Compass Chung



Subject:

FW: PowerStream merger/acquisition

From: Steve McLeod

Sent: Thursday, November 19, 2015 12:56 PM

To: Scarpitti, Frank

Subject: PowerStream merger/acquisition

Opportunity knocks but once. Common sense dictates that we open the door to this opportunity.

The numbers work in this merger/acquisition.

A return on investment of 7.7% is incredible by today's standard.

In the long term, it is in the best interest of the residents of Markham.

All other participants have approved the merger/acquisition. Markham cannot become an island onto itself with respect to electricity distribution.

PowerStream has a history of creating efficiencies with mergers and acquisitions.

Retaining 15.7% of the new company (Mergco) is better than a reduced share in the long term for the residents of Markham.

Residents of Markham will benefit from savings on electrical, as well as, the return on investments will contribute to Markham's finances.

Markham will still have strong voice in the largest municipal owned electrical distribution network in the province.

I urge you approve this merger/acquisition to the full extent available.

Stephen McLeod CPA, CMA

The information contained in this email is confidential, intended for use only by the addressee(s). If you have received this communication in error, please notify me by reply email, and delete/destroy the original and any copies of the email. Thank you.





Mayor Frank Scarpitti

101 Town Centre Boulevard Markham, Ontario, L3R 9W3

November 19, 2015

Dear Mayor Scarpitti and members of Council,

I am writing to you today on behalf of the Markham Board of Trade, regarding Markham City Council's consideration of the proposed PowerStream merger between Enersource and Horizon Utilities.

The Markham Board of Trade is the voice of over 800 businesses in this community. Many of which are owned by and employ local residents. Our membership communicates to us that the high price of electricity is limiting their ability to grow and create jobs. Our members are concerned that as the price of electricity continues to increase, their capacity to be competitive in today's global economy will be undermined.

The Ontario Chamber of Commerce published a report earlier this year entitled Empowering Ontario: Constraining Costs and Staying Competitive in the Electricity Market. The report explored and analyzed the current landscape of the electricity sector in Ontario. Through their consultation with the Chamber and business network, business leaders, government agencies, and consumer groups, the OCC delivered key recommendations on how to improve service, benefit customers, and ultimately, mitigate the rising cost of electricity.

One of the five key recommendations identified, pertained to the need to incentivize voluntary consolidation of local distribution companies. Utility consolidation provides a solution to the issue of extensive and expensive asset duplication while providing utilities with a greater capacity to address the increasing regulatory burden. A merger entity of three (and acquisition of a fourth) well performing, urban utilities will be better positioned to manage operations more efficiently, and will be better structured to deliver the innovative and cost-effective energy solutions that customers are demanding.

I'm sure the Council wants to maintain and expand upon the continued success Markham has seen in attracting large businesses, which in turn provides for a growing robust community.

In light of this, Markham council must do everything in their power to contain rising costs and keep our community competitive. In keeping with the Ontario Chamber of Commerce and their findings, it is our conclusion that consolidation is one of the most efficient ways to reduce the upward pressure on electricity bills, and as such, we encourage you to recognize the value of this merger transaction and consider supporting it.

Sincerely,

President and CEO

Markham Board of Trade

Subject:

FW:

----Original Message----

From: Amarjiet

Sent: Thursday, November 19, 2015 4:44 PM To: Mayor & Councillors

Subject:

Hello

I reside in ward 6 in Markham and I am in favour of Power Stream merger.

thanx Best regards

Amarjiet singh

Subject:

FW:

From: Santosh

Sent: Thursday, November 19, 2015 4:42 PM To: Mayor & Councillors Subject:

Hello

I reside in ward 6 in Markham and I am in favour of Power Stream merger.

- Thanx
- Best regard
- Santosh kaur





1500-180 Dundas Street West Toronto, ON M5G1Z8 416.482.5222 occ.ca | @OntarioCofC

Mayor Frank Scarpitti 101 Town Centre Boulevard Markham, Ontario, L3R 9W3

Dear Mayor Scarpitti and members of Council,

On behalf of the Ontario Chamber of Commerce (OCC) and its diverse member network, I am pleased to write to you today regarding Markham City Council's consideration of the proposed PowerStream merger between Enersource and Horizon Utilities.

Due to overwhelming concern from our membership with respect to the rise in electricity rates, the OCC published a report earlier this year entitled *Empowering Ontario*: Constraining Costs and Staying Competitive in the Electricity Market. The report explored and analyzed the current landscape of the electricity sector in Ontario. Through consultation with the OCC's member network, business leaders, sectors experts, government agencies, and consumer groups, the OCC delivered key recommendations on how to improve service, benefit customers, and ultimately, mitigate the rising cost of electricity.

One of the five key recommendations that was identified pertained to the need to incentivize voluntary consolidation of local distribution companies. Utility consolidation provides a solution to the issue of extensive and expensive asset duplication while providing utilities with a greater capacity to address the increasing regulatory burden. A merger entity of three (and acquisition of a fourth) well performing, urban utilities will be better positioned to manage operations more efficiently, and will be better structured to deliver the innovative and cost-effective energy solutions that customers are demanding.

The OCC is the voice of over 60,000 businesses across Ontario. Our membership communicates to us that the high price of electricity is limiting their ability to grow and create jobs. Our members are concerned that as the price of electricity continues to increase, their capacity to be competitive in today's global economy will be undermined.

In light of this, governments must do everything in their power to work with members of the local community in order to contain rising costs. In addition, I would encourage members of all governments to provide full support for initiatives that produce cost savings while helping Ontario continue to be a climate that is friendly for business operation. Our research indicates that consolidation is one of the most efficient ways to reduce the upward pressure on electricity bills, and as such, we encourage you along with Markham City Council to recognize the value of this merger transaction and consider supporting it.

Sincerely,

President and CEO

Ontario Chamber of Commerce

(14)

Subject:

FW: Powerstream Merger

From: Suneek

Sent: Thursday, November 19, 2015 5:23 PM

To: Mayor & Councillors

Subject: Powerstream Merger

I am in favour of the above mentioned merger to benefit the customers and save tax payers money.

Thanks,

Jasdeep Singh

(15)

Subject:

FW: Council Power Stream Merger vote tonight Nov 17th re the merger.

----Original Message----

From: Eira [

Sent: Thursday, November 19, 2015 5:27 PM

To: Scarpitti, Frank; Heath, Jack; Jones, Jim; Li, Joe; Armstrong, Nirmala; Burke, Valerie; Ho, Alan; Hamilton, Don; Rea, Karen; Campbell, Colin; Collucci, Amanda; Kanapathi, Logan;

Chiu, Alex

Cc: Kitteringham, Kimberley; Cane, Trinela; Taylor, Andy

Subject: Council Power Stream Merger vote tonight Nov 17th re the merger.

Good Afternoon.

Unfortunately due to a health issue I will not be able to attend in person tonight however I wish this to be my deputation added to the discussion of tonight. I will be listening in.

I will make this short.

Bottom line is that I trust that all of the 13 of you my representatives vote AGAINST this merger.

The benefits are not in the best interest in my opinion of the residents of Markham and I will tell you why.

You will have heard from many as to the reasons why it is not a good idea financially so I will not belabour those points they are all pretty obvious.

I will just focus in on some other very important points.

I have followed this issue very closely and have read each and every report that you have listed on the Markham website.

Thank you for keeping me apprised .

So:

On Nov 11th the staff report to special committee was excellent. 31 pages no less.

It was very detailed and was delivered by our CEO Andy Taylor.

Our staff work hard and diligently and as such surely we should at least listen and respect what they have to say.

It contained much information for and against.

BUT On Page 2 of 31 it is stated by them

Conclusion:

Markham will transit from owner to investor.

Markham will go from having a 34.2% to 15.7% control Markham will go from having Board representations of 4 (3 non independents and 1 independent) to 2 (1 independent and 1 non independent each having 7.69%)

That in this day and age is truly frightening.

To capture a phrase from the past " A bird in the hand is worth two in a bush"

This is NOT THE TIME THE PUBLIC SECTOR SHOULD BE GAMBLING WITH THE FUTURE.

please leave that to the likes of the Private sector and look after the things that Municipal government should be - like our neglected infrastructure .

Pease do the right thing and vote no to this merger.

Regards

Eira Keay.

Sent from my iPad Mini





GE Digital Energy

650 Markland Street Markham, ON, L6C 0M1 Canada

T 905 927 7070 F 905 927 5098

Date: Nov. 19th, 2015

Mayor Frank Scarpitti 101 Town Centre Boulevard Markham, Ontario, L3R 9W3

Dear Mayor Scarpitti and members of Council,

As an active member of the business community in the City of Markham, I am pleased to write to you today in regards to Markham Council's consideration of the PowerStream merger.

The rising cost of electricity is hurting our ability to be productive and competitive in today's market. Businesses must do whatever possible to mitigate these costs and as a result, we will continue to support initiatives which will allow us to experience savings. The merger proposed by PowerStream is an opportunity for us to experience real savings on our electricity costs. In a province in which businesses are being burdened by some of the highest commercial distribution rates in North America, rates for businesses and residents alike are projected to be, on average, 5.9% lower over 25 years and 8% lower after 10 years should the merger be approved.

PowerStream staff have advised us that GE would experience a 16% reduction in the distribution portion of the bill should this merger be approved. These savings will translate to lower operating costs and will allow GE to remain a competitive business in the City of Markham.

PowerStream Key Accounts staff works closely with us to ensure our energy needs are being met, and we trust that they know what is right for their business, customers and stakeholders based on current market conditions and the prevailing trends in the industry. This merger proposal offers us a unique opportunity to realize savings in an economy where costs are always rising. We urge you and the rest of council to recognize the many significant benefits of this merger proposal and vote to approve it at Council on the 19th.

Sincerely,

Nick Konstantinou, RPA, FMA, LEED Green Assoc. Facility Leader

(m)

Subject:

FW: Powerstream Merger

From: J P Singh

Date: November 19, 2015 at 5:41:01 PM EST

To: "mayor&councillors@markham.ca" <mayor&councillors@markham.ca>

Subject: Powerstream Merger

Reply-To: J P Singh

I am in favor of the above mentioned merger to the benefits of the customers and saving of tax payers

money.

Thanks

Jasvinder P Singh Homelife Miracle Realty Ltd. Independently Owned & Operated 5010 Steeles Av W, #11A, M9V 5C6

Cell: 647 869 1381 Off: 416 747 9777 Fax: 416 747 7135



Do you really need to print this email? THINK ENVIRONMENT

This e-mail and any files transmitted with it are for the sole use of the intended recipient(s) and may contain confidential and privileged information. If you are not the intended recipient, please contact the sender by reply e-mail and destroy all copies of the original message. Any unauthorized review, use, disclosure, dissemination, forwarding, printing or copying of this email or any action taken in reliance on this e-mail is strictly prohibited and may be unlawful.

(18)

Subject:

FW: Powerstream Merger

Begin forwarded message:

From: Ajit Kaur

Date: November 19, 2015 at 5:46:10 PM EST

To: "mayor&councillors@markham.ca" <mayor&councillors@markham.ca>

Subject: Powerstream Merger

Reply-To: Ajit Kaur <

I am in favor of the above mentioned merger to the benefits of the customers and to save the tax payers money.

Thanks

Ajit Kaur

(19)

Subject:

FW: Support

From: raj Kashyap

Sent: Thursday, November 19, 2015 5:25 PM

To: Mayor & Councillors; Neetu Anoop Gupta; ninedurga@hotmail.con

Reply To: raj Kashyap

Subject: Support

Hi I am Mrs Raj Kumari Kashyap I just want to say that me and my whole family support the merger of Power Stream and Horizon .we all want to stand togather .



Subject:

FW: PowerStream Merger

From: Karen Ng - ACCE

Date: November 19, 2015 at 6:16:43 PM EST **To:** < <u>Mayor&Councillors@markham.ca</u>>

Subject: PowerStream Merger

Dear Mayor and Councillors,

We are facing an upward pressure of increased electricity cost. With over 3 millions of customers in 18 communities, customers will see savings of \$1 billion dollars in the next 25 years. This is significant. Not to mention, City of Markham customers will benefit by approximately \$64M over the first 24 years, which include \$26,000 savings for Industrial Customers, \$8100 for Commercial Customer. City Buildings \$95,000, University/College \$10,000, Schools \$22,000, Hospitals \$23,000, Region of York building \$52,000. A total of \$202,000 from the public sector. All these are taxpayers money! In order to save \$60,000 a year for City of Markham building on our hydro bill, Markham would need to find approximately \$5.4M in annual savings to generate similar savings to Markham taxpayers.

This is significant savings. If any of the Councillors vote "NO" to this merger, I hope you can find \$5.4M per year for City of Markham, plus commercial, residential and other public sectors' savings. Otherwise, please, with your good **Conscience** cast your vote to say "YES" so we all can save money.

Sincerely,

Karen Ng