

2016 Budget

December 15th, 2015



Agenda

1. 2016 Operating and Capital Budgets



1. 2016 Budget Process

Budget Development

▶ Economic/Fiscal Scan

▶ Community Engagement

▶ Business Plans

▶ Reserve Studies

▶ Integrated Leisure Master Plan

▶ Development Charge
Background Study

▶ Diversity Action Plan

▶ Official Plan

▶ Councillor Requests

▶ Culture Plan

▶ Master Fire Plan

▶ Markham 2020

▶ Cycling, Pathways and Trails
Master Plan

▶ Master Transportation Plan

Review

- Proposed Budget
- Staff, Commissioner and CAO Review

Deliberation Process

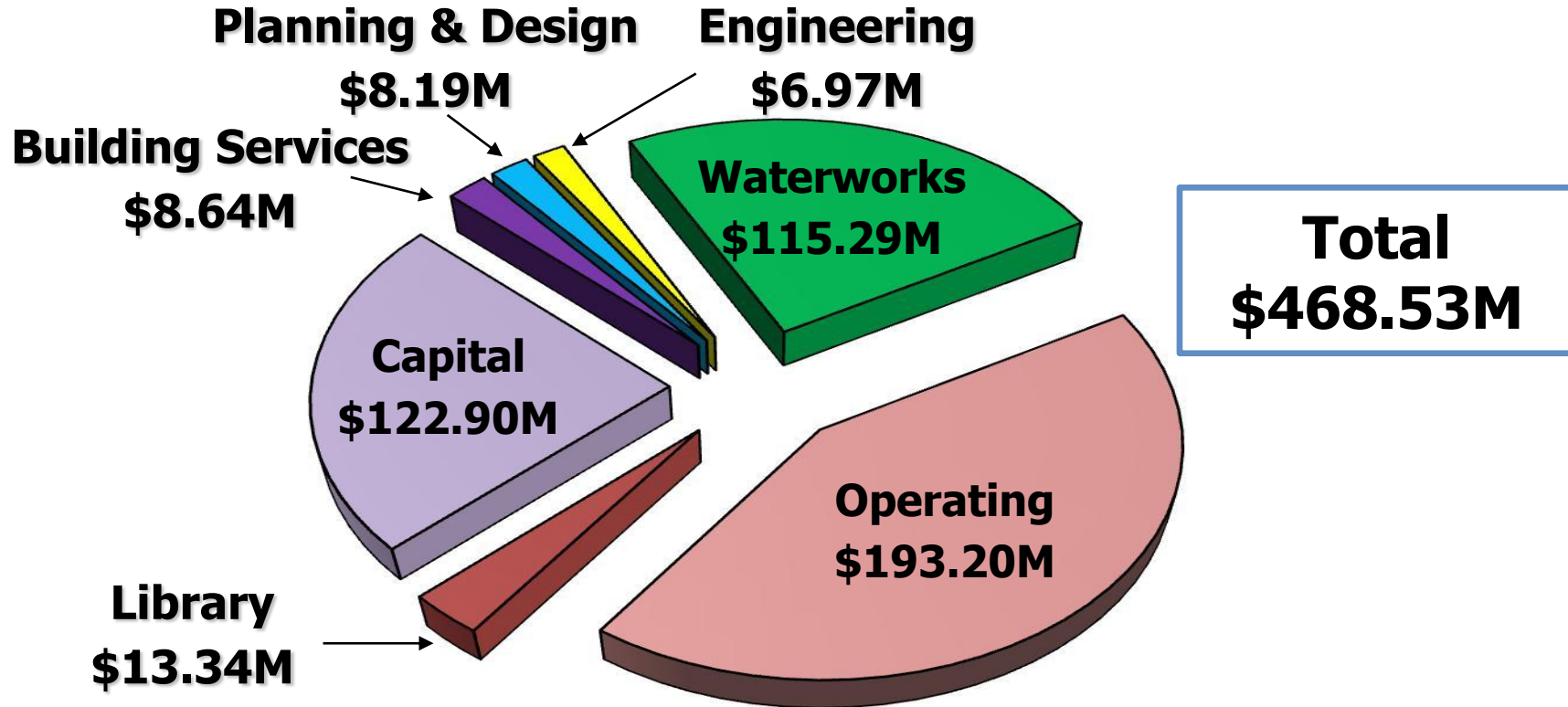
- Budget Committee meetings
- Budget Consultation meeting

Budget Approval

- General Committee
- Council Decision

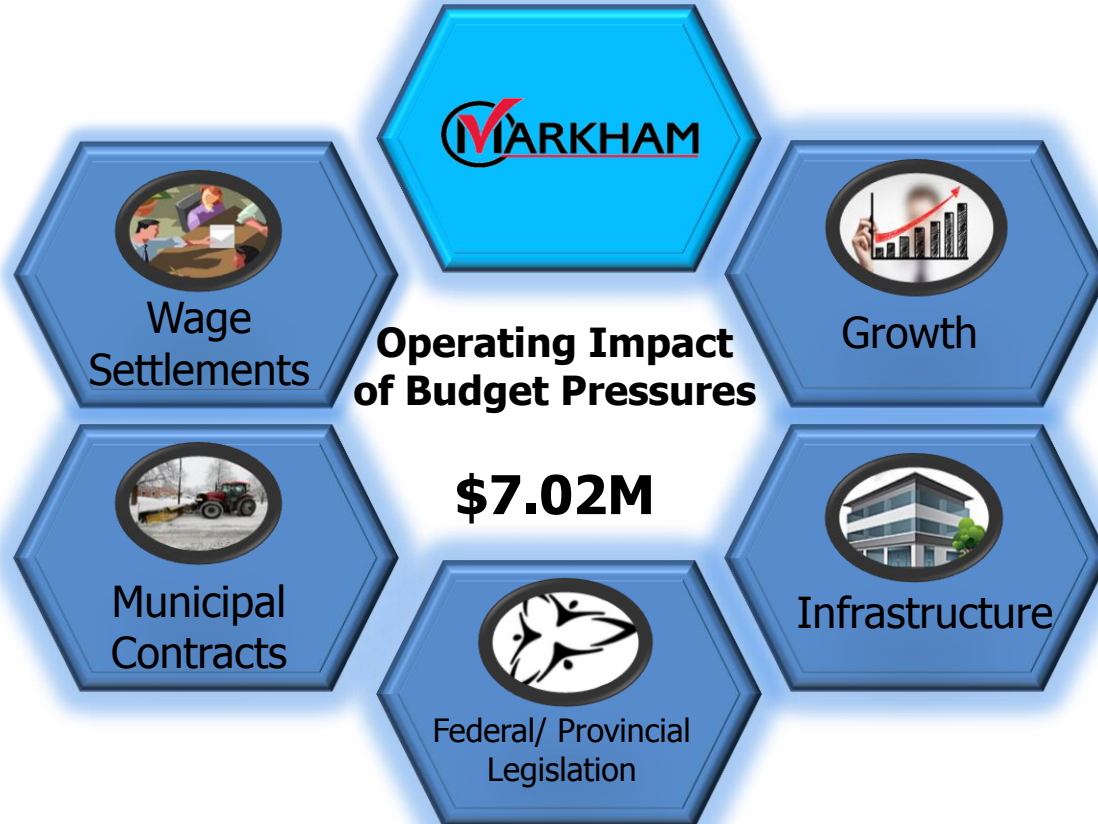


1. 2016 Budget





1. Fiscal Scan





1. 2016 Operating Budget Summary

(\$ Millions)

(Excl. Planning & Design, Engineering, Building Standards and Waterworks)

	2015 \$	2016 \$	Increase/ (Decrease) \$	Tax Rate Increase %
Revenues	199.30	203.28	3.98	
Expenditures				
Personnel	116.55	121.16	4.61	
Non-Personnel	82.75	85.16	2.41	
Total Expenditures	199.30	206.32	7.02	
Net Shortfall	-	3.04	3.04	2.28%
Ice Storm (Year 3 of 3)	-	0.22	0.22	0.16%
Net Shortfall	-	3.26	3.26	2.44%

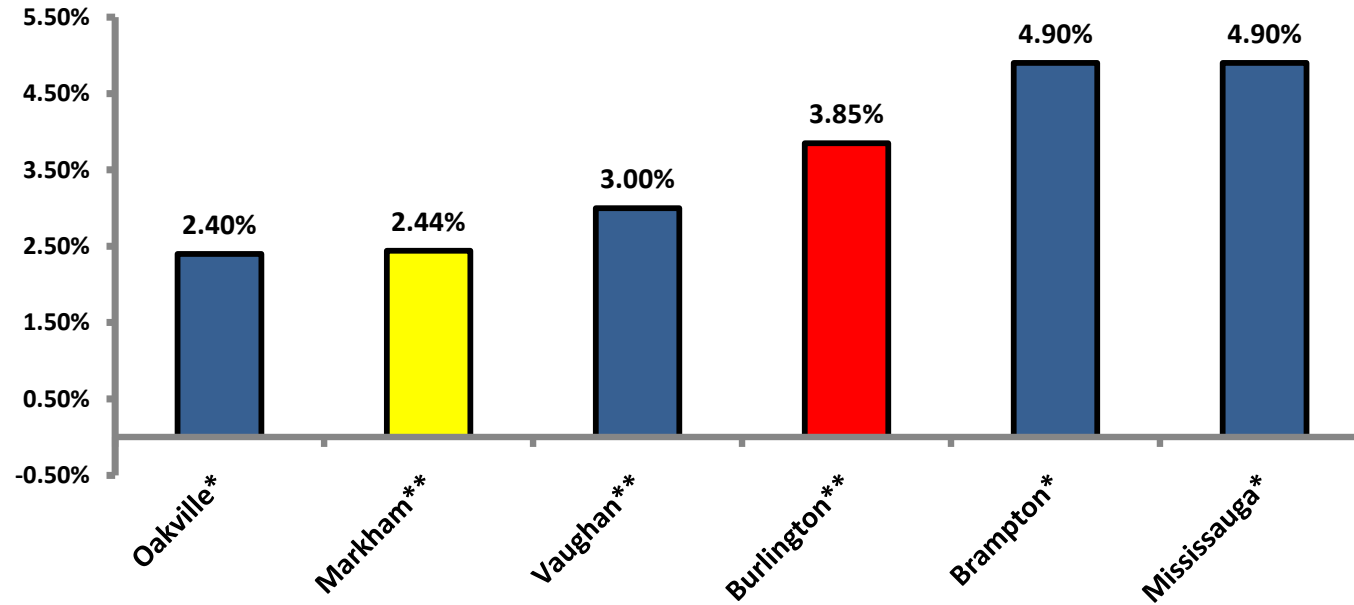
1. Impact of Markham Tax Rate Increase on an Average Residential Property

Property Type	2015 Average Current Value	1% Tax Rate Increase	2.44% Tax Rate Increase
Residential Homes*	\$597,000	\$12.20	\$29.77
Residential Condominiums	\$333,000	\$6.80	\$16.59
Average (Homes & Condominiums)	\$552,000	\$11.28	\$27.52

* Residential Homes includes single family detached, linked homes, freehold townhouses, and semi-detached.



1. 2016 Operating Budget Comparison of Tax Rate Increases



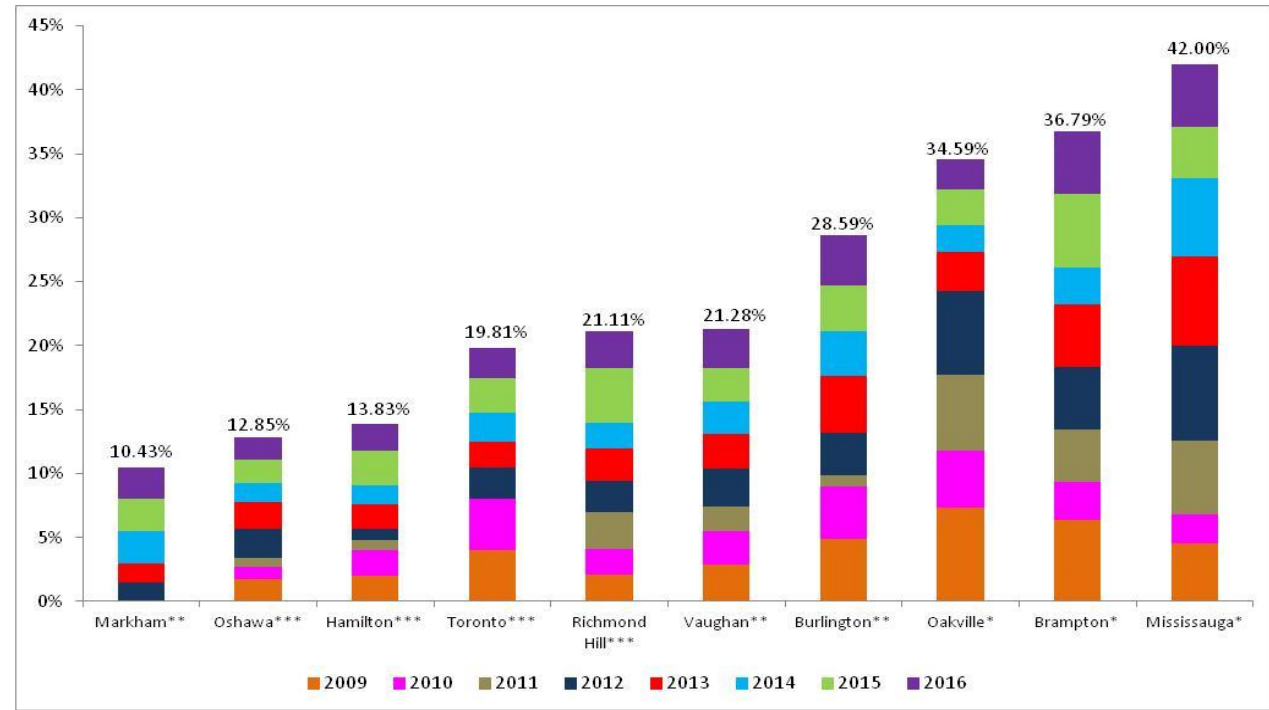
* Approved
** Proposed

Oshawa, Hamilton, Toronto and Richmond Hill 2016 tax rate increase information is not yet available

1. 2016 Operating Budget

8 Year Comparison of Approved/Proposed Tax Rate Increases

Markham's average tax rate increase over the past 8 years is 1.30% (2009-2016)



* Approved
 ** Proposed
 *** Information on 2016 tax rate increases is not available, a 3 year avg. (2013-2015) has been used for 2016, for comparative purposes

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