

March 3, 2025

Sent via Email

Corporation of the City of Markham 101 Town Centre Boulevard Markham, ON L3R 9W3

Attention:

Mayor and Members of Council

RE: Item 10.1 Deferral of Development Charges for High-Rise Residential Buildings

Report to City of Markham General Committee on March 4, 2025

Dear Mayor Scarpitti and Members of Council,

We are writing regarding the above-referenced staff report which recommends Council approve the deferral of development charges for high-rise residential buildings in an effort to reduce the financial impacts not only to builders and developers but also to the final home purchaser.

While we commend the City for recognizing the real issues we are facing and looking for tangible solutions, more is needed to spur development and tackle affordability.

We respectfully ask Council to consider the following prior to approving the recommendations provided in this staff report.

- 1. That the City extend the development charge deferral to 48-months after receiving a building permit or until registration and that this policy be expanded to include all housing types.
- 2. That the City convene a working group with BILD and others to explore additional incentives and cost reductions for all housing types, including rental housing.

We appreciate your consideration to this extremely important issue and look forward to working with the City to create solutions that will create housing for the great people looking to call Markham their home.

Sincerely,

HBNG HOLBORN GROUP

James Stevenson

Vice-President of Planning & Development